

An easy guide to our credit card fees and charges.

Standard fees and charges

1 November 2018

Credit cards	Card type	Annual fee	Additional cardholder fee	Interest free period on purchases	Interest rate on purchases	Interest rate on cash advances
Summary	Includes our Low Rate, Low Fee and Awards credit card families.	Payable each year, giving you access to the features and benefits of your credit card.	Payable at the same time as your annual fee if you'd like to share the convenience of your card with someone else.	The interest free period you'll receive on purchases when you pay the total amount owing by the due date each month.	This rate applies to purchases, if you're not eligible for an interest free period.	This rate applies to cash advances from the date of the transaction.
Make it easy to pay off your balance over time with a low interest rate on purchases.	CommBank Essentials	Up to \$60 ¹	Free	Up to 55 days	9.90% p.a.	9.90% p.a. ²
	Low Rate	\$59			13.24% p.a.	21.24% p.a.
	Low Rate Gold	\$89				
Enjoy no annual fee for the first year, and each following year if you spend a minimum amount the previous year. ^{3,4}	Low Fee	\$29 or \$0 ³	Free	Up to 55 days	19.74% p.a.	21.24% p.a.
	Low Fee Gold	\$89 or \$0 ⁴				
Get access to the largest rewards program of any bank in Australia. ⁵ You can even redeem points to pay your annual fee.	Awards	\$59	\$10 p.a.	Up to 55 days	20.24% p.a.	21.24% p.a.
	Platinum Awards	\$249				
	Diamond Awards	\$349				

Products no longer for sale

Card type	Annual fee	Additional cardholder fee	Interest free period on purchases	Interest rate on purchases	Interest rate on cash advances
Student	\$29 or \$0 ⁶	Free	Up to 55 days	19.74% p.a.	21.24% p.a.
Gold Awards	\$119	\$10 p.a.		20.24% p.a.	

Other fees

Fee type	How much will I pay?	When am I charged?	What else do I need to know?
Cash advance fee (does not apply to Essentials card) ²	\$2.50 or 2.00% of the transaction amount – whichever is greater. Capped at a maximum fee of \$150.00 (or \$2.50 if your closing balance was in credit the previous business day).	This fee is charged for cash advances obtained: <ul style="list-style-type: none"> Over the counter at CommBank branches or other Australian financial institutions. Through CommBank or other Australian ATMs⁷ At an overseas terminal or financial institution. It also applies to: <ul style="list-style-type: none"> Funds transfers using CommBank networks⁸ Purchases of cash equivalent items, such as gambling, lottery tickets and money transfers.⁹ 	<ul style="list-style-type: none"> You can avoid this fee by using your debit card to withdraw cash. If you don't wish to withdraw cash from your credit card, simply block ATM cash advances. Find out how at commbank.com.au/lockblocklimit
Late payment fee	\$20	When you don't make your minimum monthly payment, plus any overdue amount, by your statement due date.	<ul style="list-style-type: none"> Keep track of your statement due date via the CommBank app or NetBank. You can set up an automatic direct debit via AutoPay to pay the minimum amount, a set amount or your full closing balance each month. Find out how at commbank.com.au/paymycard
International transaction fee	3.00% for Mastercard and Visa transactions	When you make a transaction that is converted by Mastercard or Visa from a foreign currency to Australian dollars. ¹⁰	<ul style="list-style-type: none"> In some cases, overseas merchants may allow you to pay in Australian dollars, e.g. when you're shopping online or over the phone. This is still considered an international transaction because your transaction is processed overseas. If you're not shopping on an international website or travelling overseas you can lock international online and in-store payments. Then simply unlock them instantly whenever you need to. Find out how at commbank.com.au/lockblocklimit
	3.50% for American Express ¹¹ transactions	When you make a transaction that is converted by American Express ¹¹ from a foreign currency to Australian dollars. ¹⁰	
	3.00% for transactions in Australian dollars but with an overseas connection	When you make a purchase or obtain a cash advance in Australian dollars while overseas, or while in Australia (for example online) where the merchant, or the financial institution or entity processing the transaction, is located overseas. ¹⁰	
Overlimit fee (applies to accounts opened before 1 July 2012 only)	\$10	When we first allow you to go over your credit limit in a statement period.	<ul style="list-style-type: none"> If you'd like to opt out of being able to spend more than your limit, call 13 2221 and we'll arrange it for you. You can set a Spending Cap to cap a portion of your credit limit through NetBank or the CommBank app. Find out how at commbank.com.au/spendingcap
Emergency issue/ lost/ replacement card fee	\$20	When you need an emergency replacement card delivered to you.	If you need to arrange an emergency replacement card while you're overseas call +61 2 9999 3283 (reverse charges accepted).

These rates and fees may change over time. You can visit commbank.com.au/cardfees for the most up to date rates and fees.

We're here to help

For more information on credit cards, visit commbank.com.au/creditcards or call 13 2221.

Things you should know:

- For Essentials credit cards, the annual fee is charged monthly at \$5 per month, or \$2 per month if you (i) set up automated monthly repayments (through our AutoPay) from a CommBank transaction account; and (ii) opt-in to receive statements on this account through NetBank (and to enable this, you maintain your NetBank facility and provide us with a valid email address).
- For Essentials credit cards, cash advances will be blocked. Exceptions apply, as we are unable to block cash advance transactions that are not sent to us for authorisation and these will attract interest from the date the transaction is made, until it is repaid.
- For Low Fee credit cards, there is no annual fee in the first year and each year after that if you spend \$1,000 or more on purchases or cash advances in the previous year.
- For Low Fee Gold credit cards, there is no annual fee in the first year and each year after that if you spend \$10,000 or more on purchases or cash advances in the previous year.
- Source: Roy Morgan Research, customers 18+ with a rewards/loyalty card in the 12 months to February 2017.
- For Student credit cards, no annual fee in the first year and each year after that if you spend \$1,000 or more on purchases or cash advances in the previous year. If you spend less than \$1,000 in the previous year until 31 August 2019 (when the Student credit cards convert to Low Fee card) existing cardholders can present their student identification in branch following the charging of the annual fee to request a refund.
- Includes cash advances through a terminal at ASB Bank in New Zealand, CommBank in Indonesia and CommBank in Vietnam. For cash advances and balance enquiries made through a non-CommBank ATM in Australia, the ATM owner may charge you a fee, which will be disclosed at the time of the transaction. If you proceed with the transaction, the ATM owner's fee will be debited to your account (in addition to any cash advance amount).
- Includes any funds transfers through NetBank, CommBank app, by calling 13 2221 and Australia Post.
- Applies to transactions for items we consider equivalent to cash, such as gambling, lottery tickets, money transfers or travellers cheques, including transactions which merchants tell us are for such items.
- For cash advances, the cash advance fee will also apply (excluding Essentials credit cards).
- CommBank American Express cards are no longer available for sale. Existing cards have been closed but some transactions may still occur. International transaction fees apply to any overseas transactions, including on Platinum and Diamond Awards American Express Cards.

Commonwealth Bank of Australia ABN 48 123 124 AFSL and Australian credit licence 234945.