

Improvements to your policy

Colonial Select Personal Super insurance options

The following improvements have been made to your policy from 1 July 2017.

Improved Total and Permanent Disablement (TPD) benefit

Currently, to satisfy the employment based TPD definition, you must, amongst other things, have been absent from employment for 6 consecutive months due to sickness or injury. This period has now been reduced to 3 consecutive months. Depending on your circumstances, this change may allow you to receive a TPD benefit earlier.

Currently, to satisfy the home duties TPD definition, you must, amongst other things, have been unable to perform domestic duties or child rearing for 6 consecutive months due to sickness or injury. This period has now been reduced to 3 consecutive months. Depending on your circumstances, this change may allow you to receive a TPD benefit earlier.

Updated Terminal Illness (TI) survival period

The TI benefit will be payable if, amongst other things, two doctors, including one doctor who specialises in the illness or injury suffered, certify that despite reasonable medical treatment, the member is likely to die within 24 months. The certification must occur while the member is covered under this policy. This is effective from 1 July 2017. Prior to 1 July 2017 the requirement was that the member was likely to die within 12 months. Depending on your circumstances, this change may allow you to receive a terminal illness benefit earlier.

We're here to help

If you have any questions, please call us on 1800 552 660, Monday to Friday, 8.30 am to 6 pm (Sydney time). We'll be happy to help you.