

Key facts about CommBank's credit cards

Correct as at 1 October 2016



Australian credit licence 234945

This information sheet is an Australian Government requirement under the *National Consumer Credit Protection Act 2009*

Description of credit cards

Product name	Low Rate credit card	Low Rate Gold credit card	Low Fee credit card	Low Fee Gold credit card	Student credit card	Awards credit card	Gold Awards credit card	Platinum Awards credit card	Diamond Awards credit card
Minimum credit limit	\$500	\$4,000	\$500	\$4,000	\$400	\$500	\$4,000	\$6,000	\$15,000
Minimum repayments	If your closing balance is less than \$25, your minimum payment is your closing balance. Otherwise, it's the greater of: <ul style="list-style-type: none"> Any amount by which the closing balance exceeds the credit limit; 2% of the closing balance rounded down to the nearest dollar; or \$25. 								
Interest on purchases	13.24% p.a.	13.24% p.a.	19.74% p.a.	19.74% p.a.	19.74% p.a.	20.24% p.a.	20.24% p.a.	20.24% p.a.	20.24% p.a.
Interest-free period	Up to 55 days on purchases								
Interest on cash advances	21.24% p.a.								
Balance transfer interest rate	5.99% p.a. for 5 months. Cash advance rate applies thereafter.								
Annual fee	\$59	\$89	\$29 or \$0 ¹	\$89 or \$0 ¹	\$29 or \$0 ¹	\$59	\$119	\$249	\$349
Late payment fee	\$20								

There may be circumstances in which you have to pay other fees. A full list of current fees applicable to this credit card can be obtained from commbank.com.au/creditcardfees

For more information on choosing and using credit cards visit the ASIC consumer website at moneysmart.gov.au

The terms on which this credit card is offered can change over time. You can check if any changes have been made by visiting commbank.com.au/keyfacts

- For Low Fee, Low Fee Gold and Student credit cards, the annual fee is waived for the first year. The annual fee will continue to be waived in each subsequent year as long as you spend at least \$1,000 in the previous year on your Low Fee or Student card, or at least \$10,000 in the previous year on your Low Fee Gold card (on purchases and cash advances only). For Student credit cards, if you spend less than \$1,000 in the previous year, simply present your student identification in branch following the charging of the annual fee to request a refund.