

Key facts about CommBank's credit cards

Correct as at 16 March 2018



Australian credit licence 234945

This information sheet is an Australian Government requirement under the *National Consumer Credit Protection Act 2009*

Description of credit cards

Product name	Essentials credit card	Low Rate credit card	Low Rate Gold credit card	Low Fee credit card	Low Fee Gold credit card	Awards credit card	Platinum Awards credit card	Diamond Awards credit card
Minimum credit limit	\$400 (maximum credit limit is \$3,000)	\$500	\$4,000	\$500	\$4,000	\$500	\$6,000	\$15,000
Minimum repayments	If your closing balance is less than \$25, your minimum payment is your closing balance. Otherwise, it's the greater of: <ul style="list-style-type: none"> Any amount by which the closing balance exceeds the credit limit; 2% of the closing balance rounded down to the nearest dollar; or \$25. 							
Interest on purchases	9.90% p.a.	13.24% p.a.	13.24% p.a.	19.74% p.a.	19.74% p.a.	20.24% p.a.	20.24% p.a.	20.24% p.a.
Interest-free period	Up to 55 days on purchases							
Interest on cash advances	9.90% p.a. ¹	21.24% p.a.						
Balance transfer interest rate	N/A	5.99% p.a. for 5 months. Cash advance rate applies thereafter.						
Annual fee	Up to \$60 ²	\$59	\$89	\$29 or \$0 ³	\$89 or \$0 ³	\$59	\$249	\$349
Late payment fee	\$20							

There may be circumstances in which you have to pay other fees. A full list of current fees applicable to this credit card can be obtained from commbank.com.au/creditcardfees

For more information on choosing and using credit cards visit the ASIC consumer website at moneysmart.gov.au

The terms on which this credit card is offered can change over time. You can check if any changes have been made by visiting commbank.com.au/keyfacts

- For Essentials credit cards, cash advances will be blocked. Exceptions apply, as we are unable to block cash advance transactions that are not sent to us for authorisation and these will attract interest from the date the transaction is made, until it is repaid.
- For Essentials credit cards, the annual fee is charged monthly at \$5 per month, or \$2 per month if you (i) set up automated monthly repayments (through our AutoPay) from a CommBank transaction account; and (ii) opt-in to receive statements on this account through NetBank (and to enable this, you maintain your NetBank facility and provide us with a valid email address).
- For Low Fee and Low Fee Gold credit cards, the annual fee is waived for the first year. The annual fee will continue to be waived in each subsequent year as long as you spend at least \$1,000 in the previous year on your Low Fee card or at least \$10,000 in the previous year on your Low Fee Gold card (on purchases and cash advances only).