

# KEY FACTS ABOUT THIS HOME CONTENTS POLICY

CommInsure Home Insurance

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THIS IS NOT AN INSURANCE CONTRACT



## STEP 1 Understanding the Facts Sheet

This Key Facts Sheet sets out some of the risks covered and not covered by this policy and other information you should consider. This sheet does not provide a complete statement of the cover offered, exclusions, conditions and limits that apply under the policy. You should carefully read the Product Disclosure Statement (PDS) and all policy documentation for more details.

## STEP 2 Check the maximum level of cover and the events covered

Under this policy the maximum amount payable is the contents sum/s insured you have nominated. We will pay no more than the sum/s insured unless we have stated differently under any of the Insured Events, Additional Benefits, Optional Covers or Gap Cover as set out in the PDS.

Event /Cover	Yes/ No/ Optional	Some examples of specific conditions, exclusions or limits that apply to events/covers (see PDS and other policy documentation for details of others)*
<b>Fire and Explosion</b>	Yes	<b>Fire</b> - Not covered for fire started with the intention of causing damage by you. <b>Explosion</b> - You are covered up to the sum insured for explosion however, the most we will pay to repair or replace the item that exploded if it forms part of your contents, is up to \$1,000.
<b>Flood</b>	Yes	Not covered for loss or damage to pool and spa liners or covers.
<b>Storm</b>	Yes	Not covered for loss or damage by wind, rain, hail or snow which entered the building through an opening not created by the storm.
<b>Accidental breakage</b>	Yes	<b>Accidental Glass Breakage:</b> Not covered for any loss or damage if the breakage is not through the entire thickness of the item.
<b>Earthquake</b>	Yes	Not covered for any loss or damage caused by Tsunami which occurs more than 72 hours after an earthquake.
<b>Lightning</b>	Yes	Not covered for replacing electronically stored data or files.
<b>Theft and Burglary</b>	Yes	<b>Theft or Attempted Theft</b> - Not covered for any loss or damage caused by you or a person who lives at your insured address.
<b>Actions of the sea</b>	No	
<b>Malicious damage</b>	Yes	Not covered for any loss or damage caused by you or a person who lives at your insured address.
<b>Impacts</b>	Yes	<b>Sudden Impact</b> - Not covered for the cost of removing any fallen items or objects where no claimable damage had occurred.
<b>Escape of liquid</b>	Yes	Not covered for loss or damage resulting from a faulty shower base.
<b>Cover for valuables, collections and items away from the insured address</b>		
<b>High value items and collections</b>	Optional	Not covered for any loss or damage to gold or silver bullion.
<b>Items away from insured address</b>	Optional	Not covered for any loss or damage to electronically stored data.

\*The Key Facts Sheet is a guide only. The examples provided are only some of the conditions, exclusions and limits in this policy. You must read the PDS and policy documentation for all information about this policy.

## STEP 3 Other things to consider

### Limits

This policy has restrictions that limit your cover for certain events and items, for example the maximum amount payable for jewellery and watches is up to 25% of the contents sum insured in total.

To find out about these limits you need to read the PDS and other relevant policy documentation.

### Excesses

If you make a claim the excess is the amount you may have to pay for each incident. A number of different excesses may apply in respect to this policy, for example:

#### Cover:

- Residential Home Package – A basic excess applies. This is an amount chosen by you or imposed by us and will be stated on your Certificate of Insurance.
- Optional Cover 'Portable Contents' – A fixed \$100 excess applies.

If you have purchased both building and contents cover, where you lodge a claim for loss of or damage to your building and contents caused by the same Insured Event, only the highest excess will apply.

You may be able to increase these excesses to lower your premium. For more details, please read the PDS and other documentation.

### Legal Liability

This policy covers your legal liability when you are found to be legally responsible for damage or personal injury to a third party or their property. It is limited to \$20,000,000.

You should read the PDS carefully to determine the extent of this cover.

### Cooling off period

If you decide you don't want this policy within 21 days of it being issued and you haven't made a claim, you can cancel it and receive a refund.

### Maximum level of cover offered by insurers

Insurers offer different maximum levels of cover in the event of the loss or destruction of your contents including where:

- You set the maximum level of cover and your payout is limited to that amount\* (*Sum Insured*)
- You set the maximum level of cover and the insurer may provide you with some agreed extra cover above that amount (*Sum insured plus safety net*)

\*The insurer may provide some cover above this amount.

When working out how much cover you need for your contents, ensure that you value your possessions correctly. To do this you could start by listing all your contents and working out how much it would cost to replace them.

A failure to adequately insure your contents for their replacement value may result in underinsurance.

**Warning:** This Key Facts Sheet sets out some of the conditions, exclusions and limits in respect to this policy. You should read the PDS and all policy documentation for all the conditions, exclusions and limitations of this policy that limit or exclude cover.

## STEP 4 Seek more information

If you want more information on this policy contact us on **13 24 23**

For more information on choosing insurance and to better understand insurance visit the Australian Government website: **[www.moneysmart.gov.au](http://www.moneysmart.gov.au)**

The policy this KFS relates to is:

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