

# WEALTH PACKAGE FACT SHEET FROM 3 APRIL 2017.

This Wealth Package Fact Sheet is for:

- packages applied for on or after Monday 3 April 2017; and
- packages applied for or requested before Monday 3 April 2017 only if you have been notified that your package has been set up on, or transferred to, the Bank's package platform and that this Fact Sheet applies.

## Wealth Package Eligibility and Annual Fee

To be eligible for Wealth Package, you must currently have or be applying for a home loan or Viridian Line of Credit (as set out in the table below) with an initial 'package lending balance'^ of at least \$150,000 when you apply. The package can only be established in the name of one or two individual's name(s) or in the name of one corporate entity. It cannot be established in the name of a business or family investment trust. The current annual package fee is \$395, and this will be debited to an eligible home loan account or, in some circumstances, may be redirected to a related transaction account for the home loan (for example, for interest-only loans). Low Documentation loans cannot be established with Wealth Package. Package benefits are only available while you have a current eligible home loan or Viridian Line of Credit, and have paid the annual package fee.

Home Loans/ Investment Home Loans	Wealth Package Benefits				
	Interest rate discount p.a. based on package lending balance			Upfront establishment fee waived	Loan/Account service fee waived
	\$150,000 – \$349,999	\$350,000 – \$749,999	\$750,000 +		
Standard Variable Rate Home Loans/Investment Home Loans	0.50%	0.60%	0.70%	✓	✓
Viridian Line of Credit – Residential Equity Rate/Investment Residential Equity Rate	0.50%	0.60%	0.70%	✓	✓
Fixed Rate Home Loans/ Investment Home Loans	0.15%	0.15%	0.15%	✓	✓

## Credit Cards and Transaction Accounts

Diamond Awards Credit Card Account Platinum Awards Credit Card Account Gold Awards Credit Card Account (no longer for sale) Awards Credit Card Account Low Fee Gold Credit Card Account Low Fee Credit Card Account Low Rate Gold Credit Card Account Low Rate Credit Card Account Business Platinum Awards Credit Card Account Business Gold Awards Credit Card Account Business Awards Credit Card Account	Each Wealth Package is entitled to a waiver of future annual credit card fees (and additional cardholder fees if applicable) for one eligible card account in the name of a package holder. This benefit may apply to existing cards.
Everyday Offset (feature of Complete Access) <sup>#</sup>	No monthly offset fee <sup>1</sup>

Insurance (not available on new policies from 17 November 2018) <sup>2#</sup>	Your premium will be calculated with a discount of up to
CommInsure Home Insurance	10% if you purchase building or contents cover 15% if you purchase combined building and contents cover on the same policy.
CommInsure Car Insurance	10% if you purchase any cover type
Loan Protection Insurance	5% if you purchase Loan Protection for a home loan

## Things You Need to Know

- Where existing products can be added to Wealth Package, concessions only apply from the date of inclusion in Wealth Package. Package benefits cannot be combined with other discounts and/or special offers. Where multiple discounts and/or special offers are available on a single product, the benefits (as appropriate) will apply.
- “Package lending balance” is the sum of the account balances of eligible home lending accounts and the credit limit of Viridian Line of Credit accounts that you have with us at the time you apply for Wealth Package. Eligible home loans are limited to those accounts that can be included in Wealth Package, as set out in the table above.
- \*From Saturday 17 November 2018 the following benefits are no longer offered under Wealth Package: Everyday Offset monthly offset fee waiver, and Home Insurance, Car Insurance, and Loan Protection Insurance premium discounts.

1 Everyday Offset is a feature of our Complete Access Transaction Account which is linked to an eligible home loan, and accountholder/s must also be accountholders of the linked home loan. You must have an eligible Standard Variable Rate Home Loan or Investment Home Loan to open an Everyday Offset. NetBank Service charges may apply. Access fees apply when you use the ATMs of other financial institutions in Australia or any ATM or EFTPOS overseas. Terms and Conditions issued by Commonwealth Bank of Australia for Complete Access Account are available by calling 13 2221, by visiting our website [commbank.com.au](http://commbank.com.au) or from any branch of the Commonwealth Bank. If you have a complaint, the Bank’s dispute resolution process can be accessed on **13 2221**.

2 Commlnsure Home Insurance and Commlnsure Car Insurance are issued by Commonwealth Insurance Limited ABN 96 067 524 216 AFSL 235030 (CIL). A Commlnsure Home Insurance Product Disclosure Statement (PDS) or a Commlnsure Car Insurance Product Disclosure Statement (PDS) is available by calling 13 24 23, visiting [commbank.com.au](http://commbank.com.au) or from a Commonwealth Bank branch. This discount cannot be used in conjunction with any other discount (other than those listed in the relevant Product Disclosure Statement or any Supplementary Product Disclosure Statement) or in conjunction with any other promotional offer, unless we have advised in the promotional offer that this discount will apply. We may remove or change this discount effective from the renewal date. This discount cannot be backdated. Minimum premiums may come into force and reduce the extent to which discounts are applied. To receive this discount the Package holder must be a listed policyholder or an insured. To understand how these discounts are applied in the calculations of the premium refer to the PDS.

Loan Protection insurance is issued by The Colonial Mutual Life Assurance Society Limited ABN 12 004 021 809 AFSL 235035 (CMLA). A PDS for Loan Protection is available by calling **13 39 82** (8am to 8pm (AEST), Monday to Friday), or visiting [commbank.com.au](http://commbank.com.au). To receive this discount a Package holder must be a policyholder.

Commlnsure is a registered business name of CIL and CMLA. Both CIL and CMLA are wholly owned non-guaranteed subsidiaries of the Commonwealth Bank of Australia ABN 48 123 123 124 (the Bank). The relevant PDS should be considered before making any decisions about products issued by CIL or CMLA. Where CommSec or the Bank acts as an agent for CIL or CMLA, CommSec or the Bank receive a commission from CIL or CMLA. CIL and CMLA’s usual requirements for taking out an insurance product and relevant policy terms and conditions for the product apply.

Applications for finance are subject to the Commonwealth Bank’s normal credit approval. Full terms and conditions will be included in the Commonwealth Bank’s offer of finance. Other terms and conditions are available upon application. Other fees and charges are payable.

## How we and our staff are remunerated

Our staff are remunerated by salary that includes superannuation benefits. The amount of salary varies according to the staff member’s position within the Bank. Our staff may also be eligible for an annual bonus payment which is based on a number of factors. These include performance against sales targets and customer service standards being met. Our staff may also receive payments for business they refer to other persons in the Bank who specialise in a certain products and/or services. The payments will range between \$5 and \$30 depending on the type of business referred. Our staff may also receive benefits such as tickets to sporting and cultural events, corporate promotional merchandise or other similar benefits from product providers whose products they may sell or for business they may refer to the product providers. We receive commission for selling Commlnsure Home Insurance, Commlnsure Car Insurance and Loan Protection insurance. The commission amount ranges between 0% and 20% of every annual premium amount.

## Important information about Advice

This material has been prepared without taking account of the objectives, financial situation or needs of any particular individual. For this reason, any individual should, before acting on the information in this material, consider the appropriateness of the information, having regard to the individual’s objectives, financial situation and needs and, if necessary, seek appropriate professional advice.