

# Colonial Mutual Superannuation Pty Ltd (the Company)

ABN 56 006 831 983

## Compliance with FSC Standard 20

Colonial Superannuation Retirement Fund (ABN 40 328 908 469)  
SuperTrace Eligible Rollover Fund (ABN 73 703 878 235)  
The State Bank SuperSafe Approved Deposit Fund (ABN 30 152 006 147)  
Commonwealth Bank Approved Deposit Fund (ABN 22 513 289 920)

### 1 Overview

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- 1.1 The Company complies with the applicable requirements of Financial Services Council Standard No 20: *Superannuation Governance Policy* (FSC Standard 20).
- 1.2 This document:
- **confirms** that the Company's governance arrangements satisfied the requirements applying to it under FSC Standard 20 during the year commencing 1 July 2017 and ending on 30 June 2018; and
  - **discloses** information required under FSC Standard 20 in relation to key governance matters.

### 2 The Board

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- 2.1 The Company has a Board of Directors who are required to act in the best interests of members at all times and ensure that the Company is administered according to the Trust Deed of each super fund, other governing rules and superannuation legislation. The Board has adopted a Charter setting out its roles and responsibilities in relation to each fund the Company administers.
- 2.2 The rules adopted by the Board in relation to its composition and the independence of its Directors are summarised in the document entitled '*Board Governance – Principles for appointment and termination of Directors to the Board of the Company*', available [here](#).
- 2.3 In addition and as required under FSC Standard 20, the Board Charter provides that a quorum for proceedings of the Board exists only if independent directors constitute a majority of those present.
- 2.4 Information about the current Board members is available [here](#).

### 3 Diversity

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- 3.1 As a subsidiary in the Commonwealth Bank Group, the Company is subject to the Group's policies and principles in relation to diversity. The Group implements objectives in relation to gender diversity in leadership roles, including Board directorships.
- 3.2 The CBA Group views gender equality as an indicator of broader diversity. The skills, experience and personal qualities of candidates are assessed in addition to considering other attributes, including diversity, to ensure that any appointment decisions adequately reflect the aspirations of the Group and the environment in which it operates. The same principles are applied to subsidiaries of the Group.
- 3.3 The Board of the Company regularly assesses its performance in a number of areas. One issue considered by the Board is gender diversity. During the financial year ended 30 June 2018, the Board continued to apply its diversity principles. As at 1 July 2018, more than 50% of the Directors of the Company are women.
- 3.4 For information about the Group's diversity policy and gender diversity objectives, click [here](#).

Colonial Mutual Superannuation Pty Ltd

Current as at 1 July 2018