

CMS - Register of Relevant Interests

RSE Licensee Name: Colonial Mutual Superannuation Pty Ltd (**CMS**) ACN 006 831 983

RSE Licence Number: L0002769

Effective Date: 31 March 2018

How the potential conflict is managed

Responsible Persons of the RSE Licensee must disclose any conflict or potential conflict that arises between their duties to CMS and their relevant interests. Control or avoidance of the conflict will be considered on a case by case basis.

Responsible Person	Relevant Interests – Remuneration from positions held **	Relevant Personal Interests **
Anne Ward (Director)	<p>Directorships:</p> <p>Colonial Mutual Superannuation Pty Ltd ACN 006 831 983 Avanteos Investments Limited ACN 096 259 979 Colonial First State Investments Limited ACN 002 348 352 MYOB Group Pty Limited ACN 153 094 958 Qantas Superannuation Ltd ACN 003 806 960</p>	<p>CBA Shares and other instruments held through SMSF</p> <p>CNGHA unsecured subordinated notes held through SMSF</p>
Penelope James (Director)	<p>Directorships:</p> <p>Colonial Mutual Superannuation Pty Ltd ACN 006 831 983 Avanteos Investments Limited ACN 096 259 979 Colonial First State Investments Limited ACN 002 348 352 RF Capital (Nominees) Pty Ltd ACN 150 010 772</p> <p>Other positions held:</p> <p>CFS Managed Infrastructure Ltd - Compliance Committee Chair BT Investment Management (Fund Services) Limited - Managed Investments Compliance Committee Chair State Street Global Advisors, Australia Services Limited - Managed Investments Compliance Committee member PIMCO Australia Management Ltd – Managed Investments Compliance Committee member AUSBIL Investment Management Limited –Managed Investments Compliance Committee member Platinum Investment Management Limited – Managed Investments Compliance Committee member Ironbark Asset Management (Fund Services) Ltd – Managed Investments Compliance committee Member AZ Sestante Limited – Managed Investments Compliance Committee Member</p>	<p>CBA shares held through superannuation fund</p> <p>Member Avanteos Superannuation Trust</p>
Peter Hodgett (Director)	<p>Directorships:</p> <p>Colonial Mutual Superannuation Pty Ltd ACN 006 831 983 Avanteos Investments Limited ACN 096 259 979 Colonial First State Investments Limited ACN 002 348 352 Medibank Private Limited ABN 47 080 890 259</p> <p>Other positions held:</p> <p>CFS Managed Infrastructure Ltd - Compliance Committee member</p>	<p>Shareholder CBA</p> <p>Member Avanteos Superannuation Trust</p>
Elizabeth Lewin (Director)	<p>Directorships:</p> <p>Colonial Mutual Superannuation Pty Ltd ACN 006 831 983 Avanteos Investments Limited ACN 096 259 979 Colonial First State Investments Limited ACN 002 348 352</p> <p>Other positions held:</p> <p>Harbour Management Pty Ltd ABN 23 127 658 315</p>	<p>CBA Shares held through SMSF</p> <p>OneVue Holdings Limited shares held through family trust</p>
Ed Eason (Director)	<p>Current Position: Chief Financial Officer, CBA Enterprise Services</p>	<p>Shareholder CBA</p> <p>Member Commonwealth Bank Group Super</p>
Linda Elkins (Director)	<p>Current Position: Executive General Manager Colonial First State Investments Limited</p>	<p>Shareholder CBA</p>
Lisa Butler Beatty*	<p>Current Position: General Manager Colonial First State Legal and WM Office of the Trustee</p>	<p>Shareholder CBA</p> <p>Member Commonwealth Bank Group Super</p>

Responsible Person	Relevant Interests – Remuneration from positions held **	Relevant Personal Interests **
Kim Richards*	Current Position: Chief Risk Officer, CommInsure	Shareholder CBA Member, OnePath Superannuation Fund Shareholder FNZ Ltd
Gregory Ballard*	Current Position: General Manager Superannuation and Investments CommInsure	Shareholder CBA Member Commonwealth Bank Group Super
John Lane*	Current Position: General Manager CommInsure & CFS IT	Member Commonwealth Bank Group Super
Bernadette Watts (Senior Company Secretary)	Current Position: Executive Manager, Group Governance	Member Commonwealth Bank Group Super
Angela Barlow (Company Secretary)	Current Position: Company Secretary Subsidiaries, Group Governance	Member Commonwealth Bank Group Super
Craig Cummins (RSE Auditor)	Auditor, PricewaterhouseCoopers	Nil

*Due to current position, individual qualifies as a Responsible Person under APRA's definition contained in Superannuation Prudential Standard SPS 520- Fit and Proper.

**A Relevant Interest is defined by APRA Superannuation Prudential Standard SPS 521- Conflicts of Interest as an interest that might reasonably be considered to have the potential to have a significant impact on the capacity of a Responsible Person or RSE Licensee to act in a manner that is consistent with the best interests of the beneficiaries. In accordance with the Trustee's Conflicts of Interest Framework and Policy, the materiality threshold for relevant personal interests is an investment holding or financial interest of \$10,000 or above, or gifts/entertainment (single or cumulative over a twelve month period) received in value of \$2,000 or above.

RSE Licensee	Relevant Interests of the RSE Licensee	How the potential conflict should be managed
Colonial Mutual Superannuation Pty Ltd (CMS)	<p>CMS's superannuation funds invest in related party investment arrangements with the following related parties: The Colonial Mutual Life Assurance Society Ltd ACN 004 021 809 Colonial First State Asset Management (Australia) Limited ACN 114 194 311</p> <hr/> <p>CMS is giving a financial benefit to the following related party service providers: The Colonial Mutual Life Assurance Society Ltd ACN 004 021 809 Colonial First State Asset Management (Australia) Limited ACN 114 194 311</p> <hr/> <p>CMS invests its capital, including the Operational Risk Financial Requirement, in a Managed Investment Scheme for which Colonial First State Investments Limited (a related party) is the Responsible Entity.</p>	All related party arrangements and transactions are managed in accordance with the Trustee's Conflicts of Interest Framework and Policy.

CMS - Register of Relevant Duties

RSE Licensee Name: Colonial Mutual Superannuation Pty Ltd (**CMS**) ACN 006 831 983

RSE Licence Number: L0002769

Effective Date: 31 March 2018

Responsible Person	Relevant Duties owed to CMS*	Other Relevant Duties*	Explanation of potential conflict	How the potential conflict should be managed (Control/Disclose/Avoid)
Anne Ward	Independent Director and Chair CMS	COLONIAL FIRST STATE INVESTMENTS LIMITED ACN 002 348 352 Independent Director and Chair	Conflicting duties may arise because Colonial First State Investments Limited is the RSE Trustee of other superannuation funds and RE Trustee of various managed investment schemes.	Disclose and control on a case by case basis. The Director may be excluded from participating and voting on matters if a conflict of interest arises. Papers may be withheld from the Director as needed. The Board may consider the use of Conflicts Management Committees where appropriate.
	Board Audit and Risk Committee Member CMS	Board Audit and Risk Committee Member		
	Board Investment Committee Member CMS	Board Investment Committee Member		
		AVANTEOS INVESTMENTS LIMITED ACN 096 259 979 Independent Director and Chair Board Audit and Risk Committee Member Board Investment Committee Member		
		MYOB GROUP PTY LIMITED ACN 153 094 958 Director	Low probability that a conflict will arise from this duty to an unrelated entity. Potential sharing of intellectual property and confidential information which could influence decision making for CMS.	Disclose and control on a case by case basis.
		QANTAS SUPERANNUATION LTD ACN 003 806 960 Director and Chair Investment Committee Member Remuneration Committee Member	Low probability that a conflict will arise from this duty to an unrelated entity. Potential sharing of intellectual property and confidential information which could influence decision making for CMS.	Disclose and control on a case by case basis.
Penelope James	Independent Director CMS	COLONIAL FIRST STATE INVESTMENTS LIMITED ACN 002 348 352 Independent Director	Conflicting duties may arise because Colonial First State Investments Limited is the RSE Trustee of other superannuation funds and RE Trustee of various managed investment schemes.	Disclose and control on a case by case basis. The Director may be excluded from participating and voting on matters if a conflict of interest arises. Papers may be withheld from the Director as needed.
	Board Audit and Risk Committee Chair CMS	Board Audit and Risk Committee Member		

Responsible Person	Relevant Duties owed to CMS*	Other Relevant Duties*	Explanation of potential conflict	How the potential conflict should be managed (Control/Disclose/Avoid)
	Board Investment Committee Alternate Member CMS	Board Investment Committee Alternate Member		The Board may consider the use of Conflicts Management Committees where appropriate.
		AVANTEOS INVESTMENTS LIMITED ACN 096 259 979 Independent Director Board Audit and Risk Committee Member Board Investment Committee Alternate Member	Conflicting duties may arise because Avanteos Investments Limited is the RSE Trustee of other superannuation funds.	Disclose and control on a case by case basis. The Director may be excluded from participating and voting on matters if a conflict of interest arises. The Board may consider the use of Conflicts Management Committees where appropriate.
		CFS MANAGED INFRASTRUCTURE LTD ACN 006 464 428 Compliance Committee Chair	Duties to related party may conflict with the duties owed to CMS.	Disclose and control on a case by case basis.
		BT INVESTMENT MANAGEMENT (FUND SERVICES) LIMITED Managed Investments Compliance Committee Chair	Conflicting duties may arise because BT Investment Management is on the Colonial First State Investments Limited investment platform which could influence decision making for CMS.	Disclose and control on a case by case basis. The Director may be excluded from participating and voting on matters if a conflict of interest arises. Papers may be withheld from the Director as needed.
		STATE STREET GLOBAL ADVISORS, AUSTRALIA SERVICES LIMITED Managed Investments Compliance Committee Member	Conflicting duties may arise because State Street is on the Colonial First State Investments Limited investment platform which could influence decision making for CMS.	Disclose and control on a case by case basis. The Director may be excluded from participating and voting on matters if a conflict of interest arises. Papers may be withheld from the Director as needed.
		PIMCO AUSTRALIA MANAGEMENT LTD Managed Investments Compliance Committee Member	Conflicting duties may arise because PIMCO is on the Colonial First State Investments Limited investment platform which could influence decision making for CMS.	Disclose and control on a case by case basis. The Director may be excluded from participating and voting on matters if a conflict of interest arises. Papers may be withheld from the Director as needed.
		AUSBIL Investment Management Limited Managed Investments Compliance Committee Member	Conflicting duties may arise because AUSBIL is on the Colonial First State Investments Limited investment platform which could influence decision making for CMS.	Disclose and control on a case by case basis. The Director may be excluded from participating and voting on matters if a conflict of interest arises. Papers may be withheld from the Director as needed.

Responsible Person	Relevant Duties owed to CMS*	Other Relevant Duties*	Explanation of potential conflict	How the potential conflict should be managed (Control/Disclose/Avoid)
		PLATINUM INVESTMENT MANAGEMENT LIMITED Managed Investments Compliance Committee Member	Conflicting duties may arise because Platinum is on the Colonial First State Investments Limited and Avanteos Investments Limited investment platforms which could influence decision making for CMS.	Disclose and control on a case by case basis. The Director may be excluded from participating and voting on matters if a conflict of interest arises. Papers may be withheld from the Director as needed.
		IRONBARK ASSET MANAGEMENT (FUND SERVICES) LTD Managed Investments Compliance Committee Member	Conflicting duties may arise because Ironbark is on the Colonial First State Investments Limited and Avanteos Investments Limited investment platforms which could influence decision making for CMS.	Disclose and control on a case by case basis. The Director may be excluded from participating and voting on matters if a conflict of interest arises. Papers may be withheld from the Director as needed.
		AZ SESTANTE LIMITED Managed Investments Compliance Committee Member	Ironbark Asset Management (Fund Services) Ltd provides RE services to AZ Sestante Limited. Conflicting duties may arise because AZ Sestante Limited is on the Colonial First State Investments Limited investment platforms which could influence decision making for CMS.	Disclose and control on a case by case basis. The Director may be excluded from participating and voting on matters if a conflict of interest arises. Papers may be withheld from the Director as needed.
		RF CAPITAL (NOMINEES) PTY LTD Director and Chair	Low probability that a conflict will arise from this duty to an unrelated entity. Potential sharing of intellectual property and confidential information which could influence decision making for CMS.	Disclose and control on a case by case basis.
Peter Hodgett	Independent Director CMS Board Audit and Risk Committee Member CMS Board Investment Committee Alternate Chair CMS	COLONIAL FIRST STATE INVESTMENTS LIMITED ACN 002 348 352 Independent Director Board Audit and Risk Committee Chair Board Investment Committee Alternate Chair	Conflicting duties may arise because Colonial First State Investments Limited is the RSE Trustee of other superannuation funds and RE Trustee of various managed investment schemes.	Disclose and control on a case by case basis. The Director may be excluded from participating and voting on matters if a conflict of interest arises. Papers may be withheld from the Director as needed. The Board may consider the use of Conflicts Management Committees where appropriate.

Responsible Person	Relevant Duties owed to CMS*	Other Relevant Duties*	Explanation of potential conflict	How the potential conflict should be managed (Control/Disclose/Avoid)
		<p>AVANTEOS INVESTMENTS LIMITED ACN 096 259 979 Independent Director Board Audit and Risk Committee Chair Board Investment Committee Alternate Chair</p>	<p>Conflicting duties may arise because Avanteos Investments Limited is the RSE Trustee of other superannuation funds.</p>	<p>Disclose and control on a case by case basis.</p> <p>The Director may be excluded from participating and voting on matters if a conflict of interest arises. Papers may be withheld from the Director as needed.</p> <p>The Board may consider the use of Conflicts Management Committees where appropriate.</p>
		<p>CFS MANAGED INFRASTRUCTURE LTD ACN 006 464 428 Compliance Committee Member</p>	<p>Duties to related party may conflict with the duties owed to CMS.</p>	<p>Disclose and control on a case by case basis.</p>
		<p>MEDIBANK PRIVATE LIMITED ABN 47 080 890 259 Independent Director</p>	<p>Low probability that a conflict will arise from this duty to an unrelated entity.</p> <p>Potential sharing of intellectual property and confidential information which could influence decision making for CMS.</p>	<p>Disclose and control on a case by case basis.</p>
Elizabeth Lewin	<p>Independent Director CMS Board Investment Committee Chair CMS</p>	<p>COLONIAL FIRST STATE INVESTMENTS LIMITED ACN 002 348 352 Independent Director Board Investment Committee Chair</p> <p>AVANTEOS INVESTMENTS LIMITED ACN 096 259 979 Independent Director Board Investment Committee Chair</p>	<p>Conflicting duties may arise because Colonial First State Investments Limited is the RSE Trustee of other superannuation funds and RE Trustee of various managed investment schemes.</p> <p>Conflicting duties may arise because Avanteos Investments Limited is the RSE Trustee of other superannuation funds.</p>	<p>Disclose and control on a case by case basis.</p> <p>The Director may be excluded from participating and voting on matters if a conflict of interest arises. Papers may be withheld from the Director as needed.</p> <p>The Board may consider the use of Conflicts Management Committees where appropriate.</p> <p>Disclose and control on a case by case basis.</p> <p>The Director may be excluded from participating and voting on matters if a conflict of interest arises. Papers may be withheld from the Director as needed.</p> <p>The Board may consider the use of Conflicts Management Committees where appropriate.</p>
		<p>HARBOUR MANAGEMENT PTY LTD ABN 23 127 658 315 Director</p>	<p>Conflicting duties may arise because Harbour Management Pty Ltd holds an Australian Financial Services Licence authorised to provide financial advice to wholesale clients.</p>	<p>Disclose and control on a case by case basis.</p>

Responsible Person	Relevant Duties owed to CMS*	Other Relevant Duties*	Explanation of potential conflict	How the potential conflict should be managed (Control/Disclose/Avoid)
Ed Eason	Director CMS Board Investment Committee Alternate Member CMS	Chief Financial Officer CBA Enterprise Services	Role gives rise to duty to CBA** Duties owed to CMS may conflict with CFO duties to related CBA Wealth Management entities.	Disclose and control on a case by case basis.
		COLONIAL FIRST STATE INVESTMENTS LIMITED ACN 002 348 352 Director Board Investment Committee Alternate Member	Conflicting duties may arise because Colonial First State Investments Limited is the RSE Trustee of other superannuation funds and RE Trustee of various managed investment schemes.	Disclose and control on a case by case basis. The Director may be excluded from participating and voting on matters if a conflict of interest arises. Papers may be withheld from the Director as needed. The Board may consider the use of Conflicts Management Committees where appropriate.
		AVANTEOS INVESTMENTS LIMITED ACN 096 259 979 Director Board Investment Committee Alternate Member	Conflicting duties may arise because Avanteos Investments Limited is the RSE Trustee of other superannuation funds.	Disclose and control on a case by case basis. The Director may be excluded from participating and voting on matters if a conflict of interest arises. Papers may be withheld from the Director as needed. The Board may consider the use of Conflicts Management Committees where appropriate.
Linda Elkins	Director CMS Board Investment Committee Member CMS	Executive General Manager, Colonial First State Investments Limited	Role gives rise to duty to CBA**	Disclose and control on a case by case basis.
		COLONIAL FIRST STATE INVESTMENTS LIMITED ACN 002 348 352 Director Board Investment Committee Member	Conflicting duties may arise because Colonial First State Investments Limited is the RSE Trustee of other superannuation funds and RE Trustee of various managed investment schemes.	Disclose and control on a case by case basis. The Director may be excluded from participating and voting on matters if a conflict of interest arises. Papers may be withheld from the Director as needed. The Board may consider the use of Conflicts Management Committees where appropriate.
		AVANTEOS INVESTMENTS LIMITED ACN 096 259 979 Director Board Investment Committee Member	Conflicting duties may arise because Avanteos Investments Limited is the RSE Trustee of other superannuation funds.	Disclose and control on a case by case basis. The Director may be excluded from participating and voting on matters if a conflict of interest arises. Papers may be withheld from the Director as needed. The Board may consider the use of Conflicts Management Committees where appropriate.

Responsible Person	Relevant Duties owed to CMS*	Other Relevant Duties*	Explanation of potential conflict	How the potential conflict should be managed (Control/Disclose/Avoid)
		ASSOCIATION OF SUPERANNUATION FUNDS OF AUSTRALIA Director	Low probability that a conflict will arise from this duty to an unrelated entity. Potential sharing of intellectual property and confidential information which could influence decision making for CMS.	Disclose and control on a case by case basis.
		SUPERANNUATION COMPLAINTS TRIBUNAL ADVISORY COUNCIL Member	Low probability that a conflict will arise from this duty to an unrelated entity. Potential sharing of intellectual property and confidential information which could influence decision making for CMS.	Disclose and control on a case by case basis.
Lisa Butler Beatty	General Manager Colonial First State Legal and WM Office of the Trustee	General Manager Colonial First State Legal and WM Office of the Trustee for the following RSE Licensees: Colonial First State Investments Limited Avanteos Investments Limited	Duties owed to CMS may conflict with governance and risk management responsibilities to the following related RSE Licensees: Colonial First State Investments Limited Avanteos Investments Limited	Disclose and control on a case by case basis.
		LAW COUNCIL OF AUSTRALIA Deputy Chair, Superannuation Committee	Low probability that a conflict will arise from this duty to an unrelated entity. Potential sharing of intellectual property and confidential information which could influence decision making for CMS.	Disclose and control on a case by case basis.
Kim Richards	Chief Risk Officer CommInsure	THE COLONIAL MUTUAL LIFE ASSURANCE SOCIETY LTD ACN 004 021 809 Chief Risk Officer	Duties to related party may conflict with the duties owed to CMS.	Disclose and control on a case by case basis.
Gregory Ballard	General Manager Superannuation and Investments CommInsure	THE COLONIAL MUTUAL LIFE ASSURANCE SOCIETY LTD ACN 004 021 809 General Manager Superannuation and Investments Asset & Liability Committee Member Enterprise Risk Management Committee Member	Duties to related party may conflict with the duties owed to CMS.	Disclose and control on a case by case basis.
		Directorships: JACQUES MARTIN ADMINISTRATION AND CONSULTING PTY LTD ACN 006 787 748 JACQUES MARTIN PTY LTD ACN 006 100 830	Duties to related party may conflict with the duties owed to CMS.	Disclose and control on a case by case basis.
John Lane	General Manager CommInsure & CFS IT	THE COLONIAL MUTUAL LIFE ASSURANCE SOCIETY LTD ACN 004 021 809	Duties to related party may conflict with the duties owed to CMS.	Disclose and control on a case by case basis.

Responsible Person	Relevant Duties owed to CMS*	Other Relevant Duties*	Explanation of potential conflict	How the potential conflict should be managed (Control/Disclose/Avoid)
		General Manager Information Technology		
Bernadette Watts	Senior Company Secretary CMS	Senior Company Secretary for related entities within the CBA Group.	Duties to related party may conflict with duties owed to CMS.	Duty of confidentiality owed to each entity.
Angela Barlow	Company Secretary CMS	Company Secretary for related entities within the CBA Group	Duties to related party may conflict with duties owed to CMS.	Duty of confidentiality owed to each entity.
Craig Cummins	RSE Auditor, Pricewaterhouse Coopers	Auditor for related entities within the CBA Group.	Duties to related party may conflict with duties owed to CMS.	Disclose and control on a case by case basis.

RSE Licensee	Relevant Duties of the RSE Licensee	Explanation of potential conflict	How the potential conflict should be managed (Control/Disclose/Avoid)
Colonial Mutual Superannuation Pty Ltd (CMS)	CMS has a common Board of Directors with Colonial First State Investments Limited ACN 002 348 352 and Avanteos Investments Limited ACN 096 259 979.	Directors may be conflicted when voting matters involving Colonial First State Investments Limited or Avanteos Investments Limited.	Disclose and Control on a case by case basis. The Board may consider the use of Conflicts Management Committees where appropriate.

* A Relevant Duty is defined by APRA Superannuation Prudential SPS 521- Conflicts of Interest as any duty owed by the RSE Licensee or a Responsible Person by the RSE Licensee to beneficiaries or to any other person that might reasonably be considered to have the potential to have a significant impact on the capacity to a Responsible Person to act in the best interests of the RSE Licensee's beneficiaries.

** CBA refers to Commonwealth Bank of Australia or its relevant associates.