RSE Licensee Register of Interests

RSE Licensee Name: Colonial Mutual Superannuation Pty Ltd (CMS) ACN: 006 831 983

RSE Licence Number: L0002769

Effective Date: 30 September 2016

How the potential conflict is managed

Responsible Persons of the RSE Licensee must disclose any conflict or potential conflict that arises between their duties to CMS and their relevant interests. Control or avoidance of the conflict will be considered on a case by case basis.

Responsible Person	Relevant Interests – Remuneration from positions held **	Relevant Personal Interests **
Anne Ward (Director)	Directorships: Colonial Mutual Superannuation Pty Ltd ACN 006 831 983 Avanteos Investments Limited ACN 096 259 979 Colonial First State Investments Limited ACN 002 348 352 MYOB Group Pty Limited ACN 153 094 958 Qantas Superannuation Ltd ACN 003 806 960	CBA Shares held through SMSF CNGHA unsecured subordinated notes held through SMSF
Penelope James (Director)	Directorships: Colonial Mutual Superannuation Pty Ltd ACN 006 831 983 Avanteos Investments Limited ACN 096 259 979 Colonial First State Investments Limited ACN 002 348 352 Other positions held: CFS Managed Infrastructure Ltd - Compliance Committee Chair BT Investment Management (Fund Services) Limited - Managed Investments Compliance Committee Chair State Street Global Advisors, Australia Services Limited - Managed Investments Compliance Committee member	Member Avanteos Superannuation Trust Shareholder CBA
Peter Hodgett (Director)	Directorships: Colonial Mutual Superannuation Pty Ltd ACN 006 831 983 Avanteos Investments Limited ACN 096 259 979 Colonial First State Investments Limited ACN 002 348 352 Medibank Private Limited ABN 47 080 890 259 Other positions held: CFS Managed Infrastructure Ltd - Compliance Committee member	Shareholder CBA CBA PERLS V held through family trust
Elizabeth Lewin (Director)	Directorships: Colonial Mutual Superannuation Pty Ltd ACN 006 831 983 Avanteos Investments Limited ACN 096 259 979 Colonial First State Investments Limited ACN 002 348 352 Other positions held: Harbour Management Pty Ltd ABN 23 127 658 315	CBA Shares held through SMSF OneVue Holdings Limited shares held through family trust
Andrew Morgan (Director)	Current Position: Chief Financial Officer, Wealth Management	Shareholder CBA Member Commonwealth Bank Group Super
Lisa Butler Beatty*	Current Position: Head of Wealth Management Office of the Trustee and Special Counsel	Shareholder CBA Member Commonwealth Bank Group Super
Kai Yang*	Current Position: General Manager Wealth Risk Management CommInsure	Shareholder CBA Member Commonwealth Bank Group Super
Gregory Ballard*	Current Position: General Manager Superannuation and Investments CommInsure	Shareholder CBA Member Commonwealth Bank Group Super
Bernadette Watts (Senior Company Secretary)	Current Position: Executive Manager, Group Governance	Member Commonwealth Bank Group Super
Craig Cummins (RSE Auditor)	Auditor, PricewaterhouseCoopers	Nil

*Due to current position, individual qualifies as a Responsible Person under APRA's definition contained in Superannuation Prudential Standard SPS 520- Fit and Proper.

**A Relevant Interest is defined by APRA Superannuation Prudential Standard SPS 521- Conflicts of Interest as an interest that might reasonably be considered to have the potential to have a significant impact on the capacity of a Responsible Person or RSE Licensee to act in a manner that is consistent with the best interests of the beneficiaries. In accordance with the Trustee's Conflicts of Interest Framework and Policy, the materiality threshold for relevant personal interests is an investment holding or financial interest of $10,000 or above, or gifts/entertainment (single or cumulative over a twelve month period) received in value of $2,000 or above.

RSE Licensee	Relevant Interests of the RSE Licensee	How the potential conflict should be managed
Colonial Mutual Superannuation Pty Ltd (CMS)	CMS's superannuation funds invest in related party investment arrangements with the following related parties: The Colonial Mutual Life Assurance Society Ltd ACN 004 021 809 Colonial First State Asset Management (Australia) Limited ACN 114 194 311	All related party arrangements and transactions are managed in accordance with the Trustee's Conflicts of Interest Framework and Policy.
	CMS is giving a financial benefit to the following related party service providers: The Colonial Mutual Life Assurance Society Ltd ACN 004 021 809 Colonial First State Asset Management (Australia) Limited ACN 114 194 311	
	CMS invests its capital, including the Operational Risk Financial Requirement, in a Managed Investment Scheme for which Colonial First State Investments Limited (a related party) is the Responsible Entity.	

RSE Licensee Register of Relevant Duties

RSE Licensee Name: Colonial Mutual Superannuation Pty Ltd (CMS) ACN: 006 831 983

RSE Licence Number: L0002769

Effective Date: 30 September 2016

Responsible Person	Relevant Duties owed to Colonial Mutual Superannuation Pty Ltd (CMS)*	Other Relevant Duties*	Explanation of potential conflict	How the potential conflict should be managed (Control/Disclose/Avoid)
Anne Ward	Independent Director and Chair CMS CMS Board Audit and Risk Committee Member CMS Board Investment Committee Member	COLONIAL FIRST STATE INVESTMENTS LIMITED ACN 002 348 352 Independent Director and Chair Board Audit and Risk Committee Member Board Investment Committee Member	Conflicting duties may arise because Colonial First State Investments Limited is the RSE Trustee of other superannuation funds and RE Trustee of various managed investment schemes.	Disclose and control on a case by case basis. The Director may be excluded from participating and voting on matters if a conflict of interest arises. Papers may be withheld from the Director as needed. The Board may consider the use of Conflicts Management Committees where appropriate.
		AVANTEOS INVESTMENTS LIMITED ACN 096 259 979 Independent Director and Chair Board Audit and Risk Committee Member Board Investment Committee Member	Conflicting duties may arise because Avanteos Investments Limited is the RSE Trustee of other superannuation funds.	Disclose and control on a case by case basis. The Director may be excluded from participating and voting on matters if a conflict of interest arises. Papers may be withheld from the Director as needed. The Board may consider the use of Conflicts Management Committees where appropriate.
		MYOB GROUP PTY LIMITED ACN 153 094 958 Director	Low probability that a conflict will arise from this duty to an unrelated entity. Potential sharing of intellectual property and confidential information which could influence decision making for CMS.	Disclose and control on a case by case basis.
		QANTAS SUPERANNUATION LTD ACN 003 806 960 Director and Chair Investment Committee Member Remuneration Committee Member	Low probability that a conflict will arise from this duty to an unrelated entity. Potential sharing of intellectual property and confidential information which could influence decision making for CMS.	Disclose and control on a case by case basis.
Penelope James	Independent Director CMS CMS Board Audit and Risk Committee Chair CMS Board Investment Committee Alternate Member	COLONIAL FIRST STATE INVESTMENTS LIMITED ACN 002 348 352 Independent Director Board Audit and Risk Committee Member Board Investment Committee Alternate Member	Conflicting duties may arise because Colonial First State Investments Limited is the RSE Trustee of other superannuation funds and RE Trustee of various managed investment schemes.	Disclose and control on a case by case basis. The Director may be excluded from participating and voting on matters if a conflict of interest arises. Papers may be withheld from the Director as needed. The Board may consider the use of Conflicts Management Committees where appropriate.
		AVANTEOS INVESTMENTS LIMITED ACN 096 259 979 Independent Director Board Audit and Risk Committee Member Board Investment Committee Alternate Member	Conflicting duties may arise because Avanteos Investments Limited is the RSE Trustee of other superannuation funds.	Disclose and control on a case by case basis. The Director may be excluded from participating and voting on matters if a conflict of interest arises. The Board may consider the use of Conflicts Management Committees where appropriate.
		CFS MANAGED INFRASTRUCTURE LTD ACN 006 464 428 Compliance Committee Chair	Duties to related party may conflict with the duties owed to CMS.	Disclose and control on a case by case basis.

Responsible Person	Relevant Duties owed to Colonial Mutual Superannuation Pty Ltd (CMS)*	Other Relevant Duties*	Explanation of potential conflict	How the potential conflict should be managed (Control/Disclose/Avoid)
		BT INVESTMENT MANAGEMENT (FUND SERVICES) LIMITED Managed Investments Compliance Committee Chair	Low probability that a conflict will arise from this duty to an unrelated entity. Potential sharing of intellectual property and confidential information which could influence decision making for CMS.	Disclose and control on a case by case basis.
		STATE STREET GLOBAL ADVISORS, AUSTRALIA SERVICES LIMITED Managed Investments Compliance Committee Member	Low probability that a conflict will arise from this duty to an unrelated entity. Potential sharing of intellectual property and confidential information which could influence decision making for CMS.	Disclose and control on a case by case basis.
Peter Hodgett	Independent Director CMS CMS Board Audit and Risk Committee Member CMS Board Investment Committee Alternate Chair	COLONIAL FIRST STATE INVESTMENTS LIMITED ACN 002 348 352 Independent Director Board Audit and Risk Committee Chair Board Investment Committee Alternate Chair	Conflicting duties may arise because Colonial First State Investments Limited is the RSE Trustee of other superannuation funds and RE Trustee of various managed investment schemes.	Disclose and control on a case by case basis. The Director may be excluded from participating and voting on matters if a conflict of interest arises. Papers may be withheld from the Director as needed. The Board may consider the use of Conflicts Management Committees where appropriate.
		AVANTEOS INVESTMENTS LIMITED ACN 096 259 979 Independent Director Board Audit and Risk Committee Chair Board Investment Committee Alternate Chair	Conflicting duties may arise because Avanteos Investments Limited is the RSE Trustee of other superannuation funds.	Disclose and control on a case by case basis. The Director may be excluded from participating and voting on matters if a conflict of interest arises. Papers may be withheld from the Director as needed. The Board may consider the use of Conflicts Management Committees where appropriate.
		CFS MANAGED INFRASTRUCTURE LTD ACN 006 464 428 Compliance Committee Member	Duties to related party may conflict with the duties owed to CMS.	Disclose and control on a case by case basis.
		MEDIBANK PRIVATE LIMITED ABN 47 080 890 259 Independent Director	Low probability that a conflict will arise from this duty to an unrelated entity. Potential sharing of intellectual property and confidential information which could influence decision making for CMS.	Disclose and control on a case by case basis.
Elizabeth Lewin	Independent Director CMS CMS Board Investment Committee Chair	COLONIAL FIRST STATE INVESTMENTS LIMITED ACN 002 348 352 Independent Director Board Investment Committee Chair	Conflicting duties may arise because Colonial First State Investments Limited is the RSE Trustee of other superannuation funds and RE Trustee of various managed investment schemes.	Disclose and control on a case by case basis. The Director may be excluded from participating and voting on matters if a conflict of interest arises. Papers may be withheld from the Director as needed. The Board may consider the use of Conflicts Management Committees where appropriate.
		AVANTEOS INVESTMENTS LIMITED ACN 096 259 979 Independent Director Board Investment Committee Chair	Conflicting duties may arise because Avanteos Investments Limited is the RSE Trustee of other superannuation funds.	Disclose and control on a case by case basis. The Director may be excluded from participating and voting on matters if a conflict of interest arises. Papers may be withheld from the Director as needed. The Board may consider the use of Conflicts Management Committees where appropriate.

Responsible Person	Relevant Duties owed to Colonial Mutual Superannuation Pty Ltd (CMS)*	Other Relevant Duties*	Explanation of potential conflict	How the potential conflict should be managed (Control/Disclose/Avoid)
		HARBOUR MANAGEMENT PTY LTD ABN 23 127 658 315 Director	Conflicting duties may arise because Harbour Management Pty Ltd holds an Australian Financial Services Licence authorised to provide financial advice to wholesale clients.	Disclose and control on a case by case basis.
Andrew Morgan	Director CMS CMS Board Investment Committee Alternate Member	Chief Financial Officer Wealth Management	Role gives rise to duty to CBA** Duties owed to CMS may conflict with CFO duties to related Wealth Management entities.	Disclose and control on a case by case basis.
		COLONIAL FIRST STATE INVESTMENTS LIMITED ACN 002 348 352 Director Board Investment Committee Alternate Member	Conflicting duties may arise because Colonial First State Investments Limited is the RSE Trustee of other superannuation funds and RE Trustee of various managed investment schemes.	Disclose and control on a case by case basis. The Director may be excluded from participating and voting on matters if a conflict of interest arises. Papers may be withheld from the Director as needed. The Board may consider the use of Conflicts Management Committees where appropriate.
		AVANTEOS INVESTMENTS LIMITED ACN 096 259 979 Director Board Investment Committee Alternate Member	Conflicting duties may arise because Avanteos Investments Limited is the RSE Trustee of other superannuation funds.	Disclose and control on a case by case basis. The Director may be excluded from participating and voting on matters if a conflict of interest arises. Papers may be withheld from the Director as needed. The Board may consider the use of Conflicts Management Committees where appropriate.
		Other Directorships: AVANTEOS PTY LTD ACN 066 862 977 BW FINANCIAL ADVICE LTD ACN 097 084 878 CAPITAL 121 PTY LTD ACN 003 148 187 COLONIAL FIRST STATE ASSET MANAGEMENT (AUSTRALIA) LTD ACN 114 194 311 (Alternate Director) COLONIAL FIRST STATE GROUP LTD ACN 004 405 556 COLONIAL HOLDING COMPANY LTD ACN 074 706 782 COMMONWEALTH FINANCIAL PLANNING LTD ACN 003 900 169 COMMONWEALTH INSURANCE HOLDINGS LIMITED ACN 088 327 959 COUNT FINANCIAL LTD ACN 001 974 625 FINANCIAL WISDOM LTD ACN 006 646 108	Duties to related party may conflict with the duties owed to CMS.	Disclose and control on a case by case basis.
Lisa Butler Beatty	Head of Wealth Management Office of the Trustee and Special Counsel	Head of Wealth Management Office of the Trustee for the following RSE Licensees: Colonial First State Investments Limited Avanteos Investments Limited	Duties owed to CMS may conflict with governance and risk management responsibilities to the following related RSE Licensees: Colonial First State Investments Limited Avanteos Investments Limited	Disclose and control on a case by case basis.
		LAW COUNCIL OF AUSTRALIA Member Superannuation Committee Conference Sub-Committee Chair	Low probability that a conflict will arise from this duty to an unrelated entity. Potential sharing of intellectual property and confidential information which could influence decision making for CMS.	Disclose and control on a case by case basis.

Responsible Person	Relevant Duties owed to Colonial Mutual Superannuation Pty Ltd (CMS)*	Other Relevant Duties*	Explanation of potential conflict	How the potential conflict should be managed (Control/Disclose/Avoid)
Kai Yang	General Manager Wealth Risk Management CommInsure	THE COLONIAL MUTUAL LIFE ASSURANCE SOCIETY LTD ACN 004 021 809 General Manager Wealth Risk Management	Duties owed to CMS may conflict with the risk management responsibilities for the following related entities: The Colonial Mutual Life Assurance Society Ltd Commonwealth Insurance Limited	Disclose and control on a case by case basis.
Gregory Ballard	General Manager Superannuation and Investments CommInsure	THE COLONIAL MUTUAL LIFE ASSURANCE SOCIETY LTD ACN 004 021 809 General Manager Superannuation and Investments Asset & Liability Committee Member Enterprise Risk Management Committee Member	Duties to related party may conflict with the duties owed to CMS.	Disclose and control on a case by case basis.
		Directorships: COMMONWEALTH BANK OFFICERS SUPERANNUATION CORPORATION PTY LIMITED ACN 074 519 798 JACQUES MARTIN ADMINISTRATION AND CONSULTING PTY LTD ACN 006 787 748 JACQUES MARTIN PTY LTD ACN 006 100 830	Duties to related party may conflict with the duties owed to CMS.	Disclose and control on a case by case basis.
Bernadette Watts	Senior Company Secretary CMS	Senior Company Secretary for related entities within the CBA Group.	Duties to related party may conflict with duties owed to CMS.	Duty of confidentiality owed to each entity.
Craig Cummins	RSE Auditor, Pricewaterhouse Coopers	Auditor for related entities within the CBA Group.	Duties to related party may conflict with duties owed to CMS.	Disclose and control on a case by case basis.

RSE Licensee	Relevant Duties of the RSE Licensee	Explanation of potential conflict	How the potential conflict should be managed (Control/Disclose/Avoid)
Colonial Mutual Superannuation Pty Ltd (CMS)	CMS has a common Board of Directors with Colonial First State Investments Limited ACN 002 348 352 and Avanteos Investments Limited ACN 096 259 979.	Directors may be conflicted when voting matters involving Colonial First State Investments Limited or Avanteos Investments Limited.	Disclose and Control on a case by case basis. The Board may consider the use of Conflicts Management Committees where appropriate.

* A Relevant Duty is defined by APRA Superannuation Prudential SPS 521- Conflicts of Interest as any duty owed by the RSE Licensee or a Responsible Person by the RSE Licensee to beneficiaries or to any other person that might be reasonably be considered to have the potential to have a significant impact on the capacity to a Responsible Person to act in the best interests of the RSE Licensee's beneficiaries.

** CBA refers to Commonwealth Bank of Australia or its relevant associates.