

CMS - Register of Relevant Interests

RSE Licensee Name: Colonial Mutual Superannuation Pty Ltd (**CMS**) ACN 006 831 983

RSE Licence Number: L0002769

Effective Date: 30 June 2017

How the potential conflict is managed

Responsible Persons of the RSE Licensee must disclose any conflict or potential conflict that arises between their duties to CMS and their relevant interests. Control or avoidance of the conflict will be considered on a case by case basis.

| Responsible Person | Relevant Interests – Remuneration from positions held ** | Relevant Personal Interests ** |
|--|---|---|
| Anne Ward (Director) | <p>Directorships: Colonial Mutual Superannuation Pty Ltd ACN 006 831 983 Avanteos Investments Limited ACN 096 259 979 Colonial First State Investments Limited ACN 002 348 352 MYOB Group Pty Limited ACN 153 094 958 Qantas Superannuation Ltd ACN 003 806 960</p> | <p>CBA Shares and other instruments held through SMSF</p> <p>CNGHA unsecured subordinated notes held through SMSF</p> |
| Penelope James (Director) | <p>Directorships: Colonial Mutual Superannuation Pty Ltd ACN 006 831 983 Avanteos Investments Limited ACN 096 259 979 Colonial First State Investments Limited ACN 002 348 352</p> <p>Other positions held: CFS Managed Infrastructure Ltd - Compliance Committee Chair BT Investment Management (Fund Services) Limited - Managed Investments Compliance Committee Chair State Street Global Advisors, Australia Services Limited - Managed Investments Compliance Committee member PIMCO Australia Management Ltd – Managed Investments Compliance Committee member AUSBIL Investment Management Limited –Managed Investments Compliance Committee member (effective 1 July 2017)</p> | <p>CBA shares held through superannuation fund</p> <p>Member Avanteos Superannuation Trust</p> |
| Peter Hodgett (Director) | <p>Directorships: Colonial Mutual Superannuation Pty Ltd ACN 006 831 983 Avanteos Investments Limited ACN 096 259 979 Colonial First State Investments Limited ACN 002 348 352 Medibank Private Limited ABN 47 080 890 259</p> <p>Other positions held: CFS Managed Infrastructure Ltd - Compliance Committee member</p> | <p>Shareholder CBA</p> <p>Member Avanteos Superannuation Trust</p> |
| Elizabeth Lewin (Director) | <p>Directorships: Colonial Mutual Superannuation Pty Ltd ACN 006 831 983 Avanteos Investments Limited ACN 096 259 979 Colonial First State Investments Limited ACN 002 348 352</p> <p>Other positions held: Harbour Management Pty Ltd ABN 23 127 658 315</p> | <p>CBA Shares held through SMSF</p> <p>OneVue Holdings Limited shares held through family trust</p> |
| Andrew Morgan (Director) (Resigned effective 10 July 2017) | <p>Current Position: Chief Financial Officer, Wealth Management</p> | <p>Shareholder CBA</p> <p>Member Commonwealth Bank Group Super</p> |
| Linda Elkins (Director) | <p>Current Position: Executive General Manager Colonial First State Investments Limited</p> | <p>Shareholder CBA</p> |
| Lisa Butler Beatty* | <p>Current Position: Head of Wealth Management Office of the Trustee and Special Counsel</p> | <p>Shareholder CBA</p> |

| Responsible Person | Relevant Interests – Remuneration from positions held ** | Relevant Personal Interests ** |
|--|---|---|
| | | Member Commonwealth Bank Group Super |
| Kim Richards* | Current Position: Chief Risk Officer, CommInsure | Shareholder CBA Member, OnePath Superannuation Fund Shareholder FNZ Ltd |
| Gregory Ballard* | Current Position: General Manager Superannuation and Investments CommInsure | Shareholder CBA Member Commonwealth Bank Group Super |
| John Lane* | Current Position: General Manager CommInsure Information Technology | Nil |
| Bernadette Watts (Senior Company Secretary) | Current Position: Executive Manager, Group Governance | Member Commonwealth Bank Group Super |
| Craig Cummins (RSE Auditor) | Auditor, PricewaterhouseCoopers | Nil |

*Due to current position, individual qualifies as a Responsible Person under APRA's definition contained in Superannuation Prudential Standard SPS 520- Fit and Proper.

**A Relevant Interest is defined by APRA Superannuation Prudential Standard SPS 521- Conflicts of Interest as an interest that might reasonably be considered to have the potential to have a significant impact on the capacity of a Responsible Person or RSE Licensee to act in a manner that is consistent with the best interests of the beneficiaries. In accordance with the Trustee's Conflicts of Interest Framework and Policy, the materiality threshold for relevant personal interests is an investment holding or financial interest of \$10,000 or above, or gifts/entertainment (single or cumulative over a twelve month period) received in value of \$2,000 or above.

| RSE Licensee | Relevant Interests of the RSE Licensee | How the potential conflict should be managed |
|---|---|--|
| Colonial Mutual Superannuation Pty Ltd (CMS) | <p>CMS's superannuation funds invest in related party investment arrangements with the following related parties: The Colonial Mutual Life Assurance Society Ltd ACN 004 021 809 Colonial First State Asset Management (Australia) Limited ACN 114 194 311</p> <hr/> <p>CMS is giving a financial benefit to the following related party service providers: The Colonial Mutual Life Assurance Society Ltd ACN 004 021 809 Colonial First State Asset Management (Australia) Limited ACN 114 194 311</p> <hr/> <p>CMS invests its capital, including the Operational Risk Financial Requirement, in a Managed Investment Scheme for which Colonial First State Investments Limited (a related party) is the Responsible Entity.</p> | All related party arrangements and transactions are managed in accordance with the Trustee's Conflicts of Interest Framework and Policy. |

CMS - Register of Relevant Duties

RSE Licensee Name: Colonial Mutual Superannuation Pty Ltd (**CMS**) ACN 006 831 983

RSE Licence Number: L0002769

Effective Date: 30 June 2017

| Responsible Person | Relevant Duties owed to CMS* | Other Relevant Duties* | Explanation of potential conflict | How the potential conflict should be managed (Control/Disclose/Avoid) |
|--------------------|---|--|--|---|
| Anne Ward | Independent Director and Chair CMS | COLONIAL FIRST STATE INVESTMENTS LIMITED ACN 002 348 352 Independent Director and Chair | Conflicting duties may arise because Colonial First State Investments Limited is the RSE Trustee of other superannuation funds and RE Trustee of various managed investment schemes. | Disclose and control on a case by case basis. |
| | Board Audit and Risk Committee Member CMS | Board Audit and Risk Committee Member | | The Director may be excluded from participating and voting on matters if a conflict of interest arises. Papers may be withheld from the Director as needed. |
| | Board Investment Committee Member CMS | Board Investment Committee Member | | The Board may consider the use of Conflicts Management Committees where appropriate. |
| | | AVANTEOS INVESTMENTS LIMITED ACN 096 259 979 Independent Director and Chair | | Disclose and control on a case by case basis. |
| | | Board Audit and Risk Committee Member | Conflicting duties may arise because Avanteos Investments Limited is the RSE Trustee of other superannuation funds. | The Director may be excluded from participating and voting on matters if a conflict of interest arises. Papers may be withheld from the Director as needed. |
| | | Board Investment Committee Member | | The Board may consider the use of Conflicts Management Committees where appropriate. |
| | | MYOB GROUP PTY LIMITED ACN 153 094 958 Director | Low probability that a conflict will arise from this duty to an unrelated entity. Potential sharing of intellectual property and confidential information which could influence decision making for CMS. | Disclose and control on a case by case basis. |
| | | QANTAS SUPERANNUATION LTD ACN 003 806 960 Director and Chair Investment Committee Member Remuneration Committee Member | Low probability that a conflict will arise from this duty to an unrelated entity. Potential sharing of intellectual property and confidential information which could influence decision making for CMS. | Disclose and control on a case by case basis. |
| Penelope James | Independent Director CMS | COLONIAL FIRST STATE INVESTMENTS LIMITED ACN 002 348 352 Independent Director | Conflicting duties may arise because Colonial First State Investments Limited is the RSE Trustee of other superannuation funds and RE Trustee of various managed investment schemes. | Disclose and control on a case by case basis. |
| | Board Audit and Risk Committee Chair CMS | Board Audit and Risk Committee Member | | The Director may be excluded from participating and voting on matters if a conflict of interest arises. Papers may be withheld from the Director as needed. |
| | Board Investment Committee Alternate Member CMS | Board Investment Committee Alternate Member | | The Board may consider the |

| Responsible Person | Relevant Duties owed to CMS* | Other Relevant Duties* | Explanation of potential conflict | How the potential conflict should be managed (Control/Disclose/Avoid) |
|--------------------|---|---|--|--|
| | | | | use of Conflicts Management Committees where appropriate. |
| | | AVANTEOS INVESTMENTS LIMITED ACN 096 259 979 Independent Director Board Audit and Risk Committee Member Board Investment Committee Alternate Member | Conflicting duties may arise because Avanteos Investments Limited is the RSE Trustee of other superannuation funds. | Disclose and control on a case by case basis. The Director may be excluded from participating and voting on matters if a conflict of interest arises. The Board may consider the use of Conflicts Management Committees where appropriate. |
| | | CFS MANAGED INFRASTRUCTURE LTD ACN 006 464 428 Compliance Committee Chair | Duties to related party may conflict with the duties owed to CMS. | Disclose and control on a case by case basis. |
| | | BT INVESTMENT MANAGEMENT (FUND SERVICES) LIMITED Managed Investments Compliance Committee Chair | Conflicting duties may arise because BT Investment Management is on the CFS investment platform which could influence decision making for CMS. | Disclose and control on a case by case basis. The Director may be excluded from participating and voting on matters if a conflict of interest arises. Papers may be withheld from the Director as needed. |
| | | STATE STREET GLOBAL ADVISORS, AUSTRALIA SERVICES LIMITED Managed Investments Compliance Committee Member | Conflicting duties may arise because State Street is on the CFS investment platform which could influence decision making for CMS. | Disclose and control on a case by case basis. The Director may be excluded from participating and voting on matters if a conflict of interest arises. Papers may be withheld from the Director as needed. |
| | | PIMCO AUSTRALIA MANAGEMENT LTD Managed Investments Compliance Committee Member | Conflicting duties may arise because PIMCO is on the CFS investment platform which could influence decision making for CMS. | Disclose and control on a case by case basis. The Director may be excluded from participating and voting on matters if a conflict of interest arises. Papers may be withheld from the Director as needed. |
| | | AUSBIL Investment Management Limited Managed Investments Compliance Committee Member (effective 1 July 2017) | Conflicting duties may arise because AUSBIL is on the CFS investment platform which could influence decision making for CMS. | Disclose and control on a case by case basis. The Director may be excluded from participating and voting on matters if a conflict of interest arises. Papers may be withheld from the Director as needed. |
| Peter Hodgett | Independent Director CMS Board Audit and Risk Committee Member CMS Board Investment Committee | COLONIAL FIRST STATE INVESTMENTS LIMITED ACN 002 348 352 Independent Director Board Audit and Risk Committee Chair | Conflicting duties may arise because Colonial First State Investments Limited is the RSE Trustee of other superannuation funds and RE | Disclose and control on a case by case basis. The Director may be excluded from participating and voting on matters if a conflict of interest arises. Papers may be |

| Responsible Person | Relevant Duties owed to CMS* | Other Relevant Duties* | Explanation of potential conflict | How the potential conflict should be managed (Control/Disclose/Avoid) |
|--------------------|--|--|---|--|
| | Alternate Chair CMS | Board Investment Committee Alternate Chair | Trustee of various managed investment schemes. | withheld from the Director as needed. The Board may consider the use of Conflicts Management Committees where appropriate. |
| | | AVANTEOS INVESTMENTS LIMITED ACN 096 259 979 Independent Director Board Audit and Risk Committee Chair Board Investment Committee Alternate Chair | Conflicting duties may arise because Avanteos Investments Limited is the RSE Trustee of other superannuation funds. | Disclose and control on a case by case basis. The Director may be excluded from participating and voting on matters if a conflict of interest arises. Papers may be withheld from the Director as needed. The Board may consider the use of Conflicts Management Committees where appropriate. |
| | | CFS MANAGED INFRASTRUCTURE LTD ACN 006 464 428 Compliance Committee Member | Duties to related party may conflict with the duties owed to CMS. | Disclose and control on a case by case basis. |
| | | MEDIBANK PRIVATE LIMITED ABN 47 080 890 259 Independent Director | Low probability that a conflict will arise from this duty to an unrelated entity. Potential sharing of intellectual property and confidential information which could influence decision making for CMS. | Disclose and control on a case by case basis. |
| Elizabeth Lewin | Independent Director CMS Board Investment Committee Chair CMS | COLONIAL FIRST STATE INVESTMENTS LIMITED ACN 002 348 352 Independent Director Board Investment Committee Chair | Conflicting duties may arise because Colonial First State Investments Limited is the RSE Trustee of other superannuation funds and RE Trustee of various managed investment schemes. | Disclose and control on a case by case basis. The Director may be excluded from participating and voting on matters if a conflict of interest arises. Papers may be withheld from the Director as needed. The Board may consider the use of Conflicts Management Committees where appropriate. |
| | | AVANTEOS INVESTMENTS LIMITED ACN 096 259 979 Independent Director Board Investment Committee Chair | Conflicting duties may arise because Avanteos Investments Limited is the RSE Trustee of other superannuation funds. | Disclose and control on a case by case basis. The Director may be excluded from participating and voting on matters if a conflict of interest arises. Papers may be withheld from the Director as needed. The Board may consider the use of Conflicts Management Committees where appropriate. |
| | | HARBOUR MANAGEMENT PTY LTD ABN 23 127 658 315 | Conflicting duties may arise because Harbour Management Pty Ltd holds an | Disclose and control on a case by case basis. |

| Responsible Person | Relevant Duties owed to CMS* | Other Relevant Duties* | Explanation of potential conflict | How the potential conflict should be managed (Control/Disclose/Avoid) |
|--|---|---|--|--|
| | | Director | Australian Financial Services Licence authorised to provide financial advice to wholesale clients. | |
| Andrew Morgan (Resigned effective 10 July 2017) | Director CMS Board Investment Committee Alternate Member CMS | Chief Financial Officer Wealth Management | Role gives rise to duty to CBA** | Disclose and control on a case by case basis. |
| | | COLONIAL FIRST STATE INVESTMENTS LIMITED ACN 002 348 352 Director Board Investment Committee Alternate Member | Duties owed to CMS may conflict with CFO duties to related Wealth Management entities. Conflicting duties may arise because Colonial First State Investments Limited is the RSE Trustee of other superannuation funds and RE Trustee of various managed investment schemes. | Disclose and control on a case by case basis. The Director may be excluded from participating and voting on matters if a conflict of interest arises. Papers may be withheld from the Director as needed. The Board may consider the use of Conflicts Management Committees where appropriate. |
| | | AVANTEOS INVESTMENTS LIMITED ACN 096 259 979 Director Board Investment Committee Alternate Member | Conflicting duties may arise because Avanteos Investments Limited is the RSE Trustee of other superannuation funds. | Disclose and control on a case by case basis. The Director may be excluded from participating and voting on matters if a conflict of interest arises. Papers may be withheld from the Director as needed. The Board may consider the use of Conflicts Management Committees where appropriate |
| | | Other Directorships: AVANTEOS PTY LTD ACN 066 862 977 BW FINANCIAL ADVICE LTD ACN 097 084 878 CAPITAL 121 PTY LTD ACN 003 148 187 COLONIAL FIRST STATE GROUP LTD ACN 004 405 556 COLONIAL HOLDING COMPANY LTD ACN 074 706 782 COMMONWEALTH FINANCIAL PLANNING LTD ACN 003 900 169 COMMONWEALTH INSURANCE HOLDINGS LIMITED ACN 088 327 959 COUNT FINANCIAL LTD ACN 001 974 625 FINANCIAL WISDOM LTD ACN 006 646 108 | Duties to related party may conflict with the duties owed to CMS. | Disclose and control on a case by case basis. |
| Linda Elkins | Director CMS Board Investment Committee Member CMS | Executive General Manager, Colonial First State Investments Limited | Role gives rise to duty to CBA** | Disclose and control on a case by case basis. |
| | | COLONIAL FIRST STATE INVESTMENTS LIMITED | Conflicting duties may arise because Colonial First State | Disclose and control on a case by case basis. |

| Responsible Person | Relevant Duties owed to CMS* | Other Relevant Duties* | Explanation of potential conflict | How the potential conflict should be managed (Control/Disclose/Avoid) |
|--------------------|---|--|--|--|
| | | ACN 002 348 352 Director Board Investment Committee Member | Investments Limited is the RSE Trustee of other superannuation funds and RE Trustee of various managed investment schemes. | The Director may be excluded from participating and voting on matters if a conflict of interest arises. Papers may be withheld from the Director as needed. The Board may consider the use of Conflicts Management Committees where appropriate. |
| | | AVANTEOS INVESTMENTS LIMITED ACN 096 259 979 Director Board Investment Committee Member | Conflicting duties may arise because Avanteos Investments Limited is the RSE Trustee of other superannuation funds. | Disclose and control on a case by case basis. The Director may be excluded from participating and voting on matters if a conflict of interest arises. Papers may be withheld from the Director as needed. The Board may consider the use of Conflicts Management Committees where appropriate. |
| | | ASSOCIATION OF SUPERANNUATION FUNDS OF AUSTRALIA Director | Low probability that a conflict will arise from this duty to an unrelated entity. Potential sharing of intellectual property and confidential information which could influence decision making for CFS. | Disclose and control on a case by case basis. |
| | | SUPERANNUATION COMPLAINTS TRIBUNAL ADVISORY COUNCIL Member | Low probability that a conflict will arise from this duty to an unrelated entity. Potential sharing of intellectual property and confidential information which could influence decision making for CMS. | Disclose and control on a case by case basis. |
| Lisa Butler Beatty | Head of Wealth Management Office of the Trustee and Special Counsel | Head of Wealth Management Office of the Trustee for the following RSE Licensees: Colonial First State Investments Limited Avanteos Investments Limited | Duties owed to CMS may conflict with governance and risk management responsibilities to the following related RSE Licensees: Colonial First State Investments Limited Avanteos Investments Limited | Disclose and control on a case by case basis. |
| | | LAW COUNCIL OF AUSTRALIA Deputy Chair, Superannuation Committee | Low probability that a conflict will arise from this duty to an unrelated entity. Potential sharing of intellectual property and confidential information which could influence decision making for CMS. | Disclose and control on a case by case basis. |
| Kim Richards | Chief Risk Officer CommInsure | THE COLONIAL MUTUAL LIFE ASSURANCE SOCIETY LTD ACN 004 021 809 | Duties to related party may conflict with the duties owed to CMS. | Disclose and control on a case by case basis. |

| Responsible Person | Relevant Duties owed to CMS* | Other Relevant Duties* | Explanation of potential conflict | How the potential conflict should be managed (Control/Disclose/Avoid) |
|--------------------|---|--|---|---|
| | | Chief Risk Officer | | |
| Gregory Ballard | General Manager Superannuation and Investments CommInsure | <p>THE COLONIAL MUTUAL LIFE ASSURANCE SOCIETY LTD ACN 004 021 809</p> <p>General Manager Superannuation and Investments</p> <p>Asset & Liability Committee Member</p> <p>Enterprise Risk Management Committee Member</p> | Duties to related party may conflict with the duties owed to CMS. | Disclose and control on a case by case basis. |
| | | <p>Directorships:</p> <p>JACQUES MARTIN ADMINISTRATION AND CONSULTING PTY LTD ACN 006 787 748</p> <p>JACQUES MARTIN PTY LTD ACN 006 100 830</p> | Duties to related party may conflict with the duties owed to CMS. | Disclose and control on a case by case basis. |
| John Lane | General Manager CommInsure Information Technology | <p>THE COLONIAL MUTUAL LIFE ASSURANCE SOCIETY LTD ACN 004 021 809</p> <p>General Manager Information Technology</p> | Duties to related party may conflict with the duties owed to CMS. | Disclose and control on a case by case basis. |
| Bernadette Watts | Senior Company Secretary CMS | Senior Company Secretary for related entities within the CBA Group. | Duties to related party may conflict with duties owed to CMS. | Duty of confidentiality owed to each entity. |
| Craig Cummins | RSE Auditor, Pricewaterhouse Coopers | Auditor for related entities within the CBA Group. | Duties to related party may conflict with duties owed to CMS. | Disclose and control on a case by case basis. |

| RSE Licensee | Relevant Duties of the RSE Licensee | Explanation of potential conflict | How the potential conflict should be managed (Control/Disclose/Avoid) |
|--|---|---|---|
| Colonial Mutual Superannuation Pty Ltd (CMS) | CMS has a common Board of Directors with Colonial First State Investments Limited ACN 002 348 352 and Avanteos Investments Limited ACN 096 259 979. | Directors may be conflicted when voting matters involving Colonial First State Investments Limited or Avanteos Investments Limited. | Disclose and Control on a case by case basis. The Board may consider the use of Conflicts Management Committees where appropriate. |

* A Relevant Duty is defined by APRA Superannuation Prudential SPS 521- Conflicts of Interest as any duty owed by the RSE Licensee or a Responsible Person by the RSE Licensee to beneficiaries or to any other person that might be reasonably be considered to have the potential to have a significant impact on the capacity to a Responsible Person to act in the best interests of the RSE Licensee's beneficiaries.

** CBA refers to Commonwealth Bank of Australia or its relevant associates.