

CMS - Register of Relevant Interests

RSE Licensee Name: Colonial Mutual Superannuation Pty Ltd (**CMS**) ACN 006 831 983

RSE Licence Number: L0002769

Effective Date: 31 December 2017

How the potential conflict is managed

Responsible Persons of the RSE Licensee must disclose any conflict or potential conflict that arises between their duties to CMS and their relevant interests. Control or avoidance of the conflict will be considered on a case by case basis.

Responsible Person	Relevant Interests – Remuneration from positions held **	Relevant Personal Interests **
Anne Ward (Director)	<p>Directorships: Colonial Mutual Superannuation Pty Ltd ACN 006 831 983 Avanteos Investments Limited ACN 096 259 979 Colonial First State Investments Limited ACN 002 348 352 MYOB Group Pty Limited ACN 153 094 958 Qantas Superannuation Ltd ACN 003 806 960</p>	<p>CBA Shares and other instruments held through SMSF</p> <p>CNGHA unsecured subordinated notes held through SMSF</p>
Penelope James (Director)	<p>Directorships: Colonial Mutual Superannuation Pty Ltd ACN 006 831 983 Avanteos Investments Limited ACN 096 259 979 Colonial First State Investments Limited ACN 002 348 352</p> <p>Other positions held: CFS Managed Infrastructure Ltd - Compliance Committee Chair BT Investment Management (Fund Services) Limited - Managed Investments Compliance Committee Chair State Street Global Advisors, Australia Services Limited - Managed Investments Compliance Committee member PIMCO Australia Management Ltd – Managed Investments Compliance Committee member AUSBIL Investment Management Limited –Managed Investments Compliance Committee member</p>	<p>CBA shares held through superannuation fund</p> <p>Member Avanteos Superannuation Trust</p>
Peter Hodgett (Director)	<p>Directorships: Colonial Mutual Superannuation Pty Ltd ACN 006 831 983 Avanteos Investments Limited ACN 096 259 979 Colonial First State Investments Limited ACN 002 348 352 Medibank Private Limited ABN 47 080 890 259</p> <p>Other positions held: CFS Managed Infrastructure Ltd - Compliance Committee member</p>	<p>Shareholder CBA</p> <p>Member Avanteos Superannuation Trust</p>
Elizabeth Lewin (Director)	<p>Directorships: Colonial Mutual Superannuation Pty Ltd ACN 006 831 983 Avanteos Investments Limited ACN 096 259 979 Colonial First State Investments Limited ACN 002 348 352</p> <p>Other positions held: Harbour Management Pty Ltd ABN 23 127 658 315</p>	<p>CBA Shares held through SMSF</p> <p>OneVue Holdings Limited shares held through family trust</p>
Ed Eason (Director)	<p>Current Position: Chief Financial Officer, CBA Enterprise Services</p>	<p>Shareholder CBA</p> <p>Member Commonwealth Bank Group Super</p>
Linda Elkins (Director)	<p>Current Position: Executive General Manager Colonial First State Investments Limited</p>	<p>Shareholder CBA</p>
Lisa Butler Beatty*	<p>Current Position: Head of Wealth Management Office of the Trustee and Special Counsel</p>	<p>Shareholder CBA</p> <p>Member Commonwealth Bank Group Super</p>
Kim Richards*	<p>Current Position: Chief Risk Officer, CommInsure</p>	<p>Shareholder CBA</p> <p>Member, OnePath Superannuation Fund</p> <p>Shareholder FNZ Ltd</p>

Responsible Person	Relevant Interests – Remuneration from positions held **	Relevant Personal Interests **
Gregory Ballard*	Current Position: General Manager Superannuation and Investments CommInsure	Shareholder CBA Member Commonwealth Bank Group Super
John Lane*	Current Position: General Manager CommInsure Information Technology	Nil
Bernadette Watts (Senior Company Secretary)	Current Position: Executive Manager, Group Governance	Member Commonwealth Bank Group Super
Angela Barlow (Company Secretary)	Current Position: Company Secretary Subsidiaries, Group Governance	Member Commonwealth Bank Group Super
Craig Cummins (RSE Auditor)	Auditor, PricewaterhouseCoopers	Nil

*Due to current position, individual qualifies as a Responsible Person under APRA's definition contained in Superannuation Prudential Standard SPS 520- Fit and Proper.

**A Relevant Interest is defined by APRA Superannuation Prudential Standard SPS 521- Conflicts of Interest as an interest that might reasonably be considered to have the potential to have a significant impact on the capacity of a Responsible Person or RSE Licensee to act in a manner that is consistent with the best interests of the beneficiaries. In accordance with the Trustee's Conflicts of Interest Framework and Policy, the materiality threshold for relevant personal interests is an investment holding or financial interest of \$10,000 or above, or gifts/entertainment (single or cumulative over a twelve month period) received in value of \$2,000 or above.

RSE Licensee	Relevant Interests of the RSE Licensee	How the potential conflict should be managed
Colonial Mutual Superannuation Pty Ltd (CMS)	<p>CMS's superannuation funds invest in related party investment arrangements with the following related parties: The Colonial Mutual Life Assurance Society Ltd ACN 004 021 809 Colonial First State Asset Management (Australia) Limited ACN 114 194 311</p> <hr/> <p>CMS is giving a financial benefit to the following related party service providers: The Colonial Mutual Life Assurance Society Ltd ACN 004 021 809 Colonial First State Asset Management (Australia) Limited ACN 114 194 311</p> <hr/> <p>CMS invests its capital, including the Operational Risk Financial Requirement, in a Managed Investment Scheme for which Colonial First State Investments Limited (a related party) is the Responsible Entity.</p>	All related party arrangements and transactions are managed in accordance with the Trustee's Conflicts of Interest Framework and Policy.

CMS - Register of Relevant Duties

RSE Licensee Name: Colonial Mutual Superannuation Pty Ltd (**CMS**) ACN 006 831 983

RSE Licence Number: L0002769

Effective Date: 31 December 2017

Responsible Person	Relevant Duties owed to CMS*	Other Relevant Duties*	Explanation of potential conflict	How the potential conflict should be managed (Control/Disclose/Avoid)	
Anne Ward	Independent Director and Chair CMS Board Audit and Risk Committee Member CMS Board Investment Committee Member CMS	COLONIAL FIRST STATE INVESTMENTS LIMITED ACN 002 348 352 Independent Director and Chair Board Audit and Risk Committee Member Board Investment Committee Member	Conflicting duties may arise because Colonial First State Investments Limited is the RSE Trustee of other superannuation funds and RE Trustee of various managed investment schemes.	Disclose and control on a case by case basis. The Director may be excluded from participating and voting on matters if a conflict of interest arises. Papers may be withheld from the Director as needed. The Board may consider the use of Conflicts Management Committees where appropriate.	
		AVANTEOS INVESTMENTS LIMITED ACN 096 259 979 Independent Director and Chair Board Audit and Risk Committee Member Board Investment Committee Member		Conflicting duties may arise because Avanteos Investments Limited is the RSE Trustee of other superannuation funds.	Disclose and control on a case by case basis. The Director may be excluded from participating and voting on matters if a conflict of interest arises. Papers may be withheld from the Director as needed. The Board may consider the use of Conflicts Management Committees where appropriate.
		MYOB GROUP PTY LIMITED ACN 153 094 958 Director		Low probability that a conflict will arise from this duty to an unrelated entity. Potential sharing of intellectual property and confidential information which could influence decision making for CMS.	Disclose and control on a case by case basis.
		QANTAS SUPERANNUATION LTD ACN 003 806 960 Director and Chair Investment Committee Member Remuneration Committee Member		Low probability that a conflict will arise from this duty to an unrelated entity. Potential sharing of intellectual property and confidential information which could influence decision making for CMS.	Disclose and control on a case by case basis.
Penelope James	Independent Director CMS Board Audit and Risk Committee Chair CMS	COLONIAL FIRST STATE INVESTMENTS LIMITED ACN 002 348 352 Independent Director Board Audit and Risk Committee Member	Conflicting duties may arise because Colonial First State Investments Limited is the RSE Trustee of other superannuation funds and RE Trustee of various managed investment schemes.	Disclose and control on a case by case basis. The Director may be excluded from participating and voting on matters if a conflict of interest arises. Papers may be withheld from the Director as needed.	

Responsible Person	Relevant Duties owed to CMS*	Other Relevant Duties*	Explanation of potential conflict	How the potential conflict should be managed (Control/Disclose/Avoid)
	Board Investment Committee Alternate Member CMS	Board Investment Committee Alternate Member		The Board may consider the use of Conflicts Management Committees where appropriate.
		AVANTEOS INVESTMENTS LIMITED ACN 096 259 979 Independent Director Board Audit and Risk Committee Member Board Investment Committee Alternate Member	Conflicting duties may arise because Avanteos Investments Limited is the RSE Trustee of other superannuation funds.	Disclose and control on a case by case basis. The Director may be excluded from participating and voting on matters if a conflict of interest arises. The Board may consider the use of Conflicts Management Committees where appropriate.
		CFS MANAGED INFRASTRUCTURE LTD ACN 006 464 428 Compliance Committee Chair	Duties to related party may conflict with the duties owed to CMS.	Disclose and control on a case by case basis.
		BT INVESTMENT MANAGEMENT (FUND SERVICES) LIMITED Managed Investments Compliance Committee Chair	Conflicting duties may arise because BT Investment Management is on the CFS investment platform which could influence decision making for CMS.	Disclose and control on a case by case basis. The Director may be excluded from participating and voting on matters if a conflict of interest arises. Papers may be withheld from the Director as needed.
		STATE STREET GLOBAL ADVISORS, AUSTRALIA SERVICES LIMITED Managed Investments Compliance Committee Member	Conflicting duties may arise because State Street is on the CFS investment platform which could influence decision making for CMS.	Disclose and control on a case by case basis. The Director may be excluded from participating and voting on matters if a conflict of interest arises. Papers may be withheld from the Director as needed.
		PIMCO AUSTRALIA MANAGEMENT LTD Managed Investments Compliance Committee Member	Conflicting duties may arise because PIMCO is on the CFS investment platform which could influence decision making for CMS.	Disclose and control on a case by case basis. The Director may be excluded from participating and voting on matters if a conflict of interest arises. Papers may be withheld from the Director as needed.
		AUSBIL Investment Management Limited Managed Investments Compliance Committee Member	Conflicting duties may arise because AUSBIL is on the CFS investment platform which could influence decision making for CMS.	Disclose and control on a case by case basis. The Director may be excluded from participating and voting on matters if a conflict of interest arises. Papers may be withheld from the Director as needed.

Responsible Person	Relevant Duties owed to CMS*	Other Relevant Duties*	Explanation of potential conflict	How the potential conflict should be managed (Control/Disclose/Avoid)
Peter Hodgett	Independent Director CMS	COLONIAL FIRST STATE INVESTMENTS LIMITED	Conflicting duties may arise because Colonial First State Investments Limited is the RSE Trustee of other superannuation funds and RE Trustee of various managed investment schemes.	Disclose and control on a case by case basis. The Director may be excluded from participating and voting on matters if a conflict of interest arises. Papers may be withheld from the Director as needed. The Board may consider the use of Conflicts Management Committees where appropriate.
	Board Audit and Risk Committee Member CMS	ACN 002 348 352 Independent Director Board Audit and Risk Committee Chair		
	Board Investment Committee	Board Investment Committee Alternate Chair		
	Alternate Chair CMS			
		AVANTEOS INVESTMENTS LIMITED ACN 096 259 979 Independent Director Board Audit and Risk Committee Chair Board Investment Committee Alternate Chair		
	CFS MANAGED INFRASTRUCTURE LTD ACN 006 464 428 Compliance Committee Member	Duties to related party may conflict with the duties owed to CMS.	Disclose and control on a case by case basis.	
	MEDIBANK PRIVATE LIMITED ABN 47 080 890 259 Independent Director	Low probability that a conflict will arise from this duty to an unrelated entity. Potential sharing of intellectual property and confidential information which could influence decision making for CMS.	Disclose and control on a case by case basis.	
Elizabeth Lewin	Independent Director CMS	COLONIAL FIRST STATE INVESTMENTS LIMITED ACN 002 348 352	Conflicting duties may arise because Colonial First State Investments Limited is the RSE Trustee of other superannuation funds and RE Trustee of various managed investment schemes.	Disclose and control on a case by case basis. The Director may be excluded from participating and voting on matters if a conflict of interest arises. Papers may be withheld from the Director as needed. The Board may consider the use of Conflicts Management Committees where appropriate.
	Board Investment Committee Chair CMS	Independent Director Board Investment Committee Chair		

Responsible Person	Relevant Duties owed to CMS*	Other Relevant Duties*	Explanation of potential conflict	How the potential conflict should be managed (Control/Disclose/Avoid)
		AVANTEOS INVESTMENTS LIMITED ACN 096 259 979 Independent Director Board Investment Committee Chair	Conflicting duties may arise because Avanteos Investments Limited is the RSE Trustee of other superannuation funds.	Disclose and control on a case by case basis. The Director may be excluded from participating and voting on matters if a conflict of interest arises. Papers may be withheld from the Director as needed. The Board may consider the use of Conflicts Management Committees where appropriate.
		HARBOUR MANAGEMENT PTY LTD ABN 23 127 658 315 Director	Conflicting duties may arise because Harbour Management Pty Ltd holds an Australian Financial Services Licence authorised to provide financial advice to wholesale clients.	Disclose and control on a case by case basis.
Ed Eason	Director CMS Board Investment Committee Alternate Member CMS	Chief Financial Officer CBA Enterprise Services	Role gives rise to duty to CBA** Duties owed to CMS may conflict with CFO duties to related CBA Wealth Management entities.	Disclose and control on a case by case basis.
		COLONIAL FIRST STATE INVESTMENTS LIMITED ACN 002 348 352 Director Board Investment Committee Alternate Member	Conflicting duties may arise because Colonial First State Investments Limited is the RSE Trustee of other superannuation funds and RE Trustee of various managed investment schemes.	Disclose and control on a case by case basis. The Director may be excluded from participating and voting on matters if a conflict of interest arises. Papers may be withheld from the Director as needed. The Board may consider the use of Conflicts Management Committees where appropriate.
		AVANTEOS INVESTMENTS LIMITED ACN 096 259 979 Director Board Investment Committee Alternate Member	Conflicting duties may arise because Avanteos Investments Limited is the RSE Trustee of other superannuation funds.	Disclose and control on a case by case basis. The Director may be excluded from participating and voting on matters if a conflict of interest arises. Papers may be withheld from the Director as needed. The Board may consider the use of Conflicts Management Committees where appropriate
Linda Elkins	Director CMS Board Investment Committee Member CMS	Executive General Manager, Colonial First State Investments Limited	Role gives rise to duty to CBA**	Disclose and control on a case by case basis.
		COLONIAL FIRST STATE INVESTMENTS LIMITED	Conflicting duties may arise because Colonial First State Investments Limited is the	Disclose and control on a case by case basis. The Director may be excluded

Responsible Person	Relevant Duties owed to CMS*	Other Relevant Duties*	Explanation of potential conflict	How the potential conflict should be managed (Control/Disclose/Avoid)
		ACN 002 348 352 Director Board Investment Committee Member	RSE Trustee of other superannuation funds and RE Trustee of various managed investment schemes.	from participating and voting on matters if a conflict of interest arises. Papers may be withheld from the Director as needed. The Board may consider the use of Conflicts Management Committees where appropriate.
		AVANTEOS INVESTMENTS LIMITED ACN 096 259 979 Director Board Investment Committee Member	Conflicting duties may arise because Avanteos Investments Limited is the RSE Trustee of other superannuation funds.	Disclose and control on a case by case basis. The Director may be excluded from participating and voting on matters if a conflict of interest arises. Papers may be withheld from the Director as needed. The Board may consider the use of Conflicts Management Committees where appropriate.
		ASSOCIATION OF SUPERANNUATION FUNDS OF AUSTRALIA Director	Low probability that a conflict will arise from this duty to an unrelated entity. Potential sharing of intellectual property and confidential information which could influence decision making for CFS.	Disclose and control on a case by case basis.
		SUPERANNUATION COMPLAINTS TRIBUNAL ADVISORY COUNCIL Member	Low probability that a conflict will arise from this duty to an unrelated entity. Potential sharing of intellectual property and confidential information which could influence decision making for CMS.	Disclose and control on a case by case basis.
Lisa Butler Beatty	Head of Wealth Management Office of the Trustee and Special Counsel	Head of Wealth Management Office of the Trustee for the following RSE Licensees: Colonial First State Investments Limited Avanteos Investments Limited	Duties owed to CMS may conflict with governance and risk management responsibilities to the following related RSE Licensees: Colonial First State Investments Limited Avanteos Investments Limited	Disclose and control on a case by case basis.
		LAW COUNCIL OF AUSTRALIA Deputy Chair, Superannuation Committee	Low probability that a conflict will arise from this duty to an unrelated entity. Potential sharing of intellectual property and confidential information which could influence decision making for CMS.	Disclose and control on a case by case basis.
Kim Richards	Chief Risk Officer CommInsure	THE COLONIAL MUTUAL LIFE ASSURANCE SOCIETY LTD ACN 004 021 809	Duties to related party may conflict with the duties owed to CMS.	Disclose and control on a case by case basis.

Responsible Person	Relevant Duties owed to CMS*	Other Relevant Duties*	Explanation of potential conflict	How the potential conflict should be managed (Control/Disclose/Avoid)
		Chief Risk Officer		
Gregory Ballard	General Manager Superannuation and Investments CommInsure	THE COLONIAL MUTUAL LIFE ASSURANCE SOCIETY LTD ACN 004 021 809 General Manager Superannuation and Investments Asset & Liability Committee Member Enterprise Risk Management Committee Member	Duties to related party may conflict with the duties owed to CMS.	Disclose and control on a case by case basis.
		Directorships: JACQUES MARTIN ADMINISTRATION AND CONSULTING PTY LTD ACN 006 787 748 JACQUES MARTIN PTY LTD ACN 006 100 830	Duties to related party may conflict with the duties owed to CMS.	Disclose and control on a case by case basis.
John Lane	General Manager CommInsure Information Technology	THE COLONIAL MUTUAL LIFE ASSURANCE SOCIETY LTD ACN 004 021 809 General Manager Information Technology	Duties to related party may conflict with the duties owed to CMS.	Disclose and control on a case by case basis.
Bernadette Watts	Senior Company Secretary CMS	Senior Company Secretary for related entities within the CBA Group.	Duties to related party may conflict with duties owed to CMS.	Duty of confidentiality owed to each entity.
Angela Barlow	Company Secretary CMS	Company Secretary for related entities within the CBA Group	Duties to related party may conflict with duties owed to CMS.	Duty of confidentiality owed to each entity.
Craig Cummins	RSE Auditor, Pricewaterhouse Coopers	Auditor for related entities within the CBA Group.	Duties to related party may conflict with duties owed to CMS.	Disclose and control on a case by case basis.

RSE Licensee	Relevant Duties of the RSE Licensee	Explanation of potential conflict	How the potential conflict should be managed (Control/Disclose/Avoid)
Colonial Mutual Superannuation Pty Ltd (CMS)	CMS has a common Board of Directors with Colonial First State Investments Limited ACN 002 348 352 and Avanteos Investments Limited ACN 096 259 979.	Directors may be conflicted when voting matters involving Colonial First State Investments Limited or Avanteos Investments Limited.	Disclose and Control on a case by case basis. The Board may consider the use of Conflicts Management Committees where appropriate.

* A Relevant Duty is defined by APRA Superannuation Prudential SPS 521- Conflicts of Interest as any duty owed by the RSE Licensee or a Responsible Person by the RSE Licensee to beneficiaries or to any other person that might be reasonably be considered to have the potential to have a significant impact on the capacity to a Responsible Person to act in the best interests of the RSE Licensee's beneficiaries.

** CBA refers to Commonwealth Bank of Australia or its relevant associates.