

# Standard fees and charges for international payments and travel funds.

18 February 2019

## This leaflet includes:

- International Money Transfers
- Drafts
- Foreign Cheques/Bills
- Foreign Cash
- Foreign Currency Account

Standard fees and charges for Travel Money Cards are not included in this brochure. Please refer to the Travel Money Card Product Disclosure Statement and Conditions of Use available at [commbank.com.au](http://commbank.com.au)

## About these fees and charges

This leaflet lists the standard fees and charges for International Payments and Travel Funds provided by the Commonwealth Bank.

The Bank reserves the right to vary the amounts shown in this leaflet. Where the Code of Banking Practice applies, variations will be notified to customers by advertisement in a leading daily newspaper in each State, or in writing to affected customers, no later than the day on which the variation takes effect.

All fees and amounts are quoted in Australian dollars and include GST where applicable.

## International payment products

### Sending money

International Money Transfers Sent	
Issued via a branch. <sup>1</sup>	\$30.00 per transfer
Transaction value is less than or equal to \$1,000 AUD equivalent. Issued via NetBank or the CommBank app. Funds debited from an AUD account and converted to foreign currency.	\$6.00 per transfer
Transaction value is greater than \$1,000 AUD equivalent. Issued via NetBank or the CommBank app. Funds debited from an AUD account and converted to foreign currency.	\$12.00 per transfer
Issued via NetBank or the CommBank app. Funds debited and credited in AUD currency (no FX conversion).	\$22.00 per transfer
Issued via NetBank or the CommBank app. Funds debited from a Foreign Currency Account.	\$6.00 per transfer
Cancellation and request for funds to be returned. <sup>2,3</sup>	\$25.00 per request plus overseas banks' costs
Amendment to payment instruction, i.e. beneficiary, bank, address when requested by customer, or where the overseas bank is unable to process payment on original instruction. <sup>3</sup>	\$25.00 per request plus overseas banks' costs
Investigation of sent International Money Transfer (trace). <sup>2,3</sup>	\$25.00 per investigation includes any subsequent follow up request

<sup>1</sup> Fee must be paid in Australian Dollars or debited from an Australian Dollar account.

<sup>2</sup> This is a request only and is dependent on the overseas bank obtaining the relevant debit authority to be able to return funds. Returned funds will be converted back to the currency of the funding account at the published Bank buys IMT rate on the day it is credited to the funding account.

<sup>3</sup> Overseas bank charges (which may vary from country to country) could apply in addition to the charges listed above.

International Money Transfers Sent			
Upfront payment of correspondent banks' processing fees			
Country	Currency	Correspondent Fee (AUD)	IMT Fee (AUD)
United Kingdom	GBP	\$17.00	\$30.00
Belgium	EUR	\$33.00	\$30.00
Germany	EUR	\$33.00	\$30.00
United Kingdom	EUR	\$41.00	\$30.00
The Netherlands	EUR	\$33.00	\$30.00
New Zealand	NZD	\$17.00	\$30.00
Canada	USD	\$37.00	\$30.00
China	USD	\$37.00	\$30.00
Germany	USD	\$37.00	\$30.00
United Kingdom	USD	\$37.00	\$30.00
Hong Kong	USD	\$37.00	\$30.00
India	USD	\$37.00	\$30.00
Indonesia	USD	\$37.00	\$30.00
New Zealand	USD	\$37.00	\$30.00
Philippines	USD	\$37.00	\$30.00
Russia	USD	\$37.00	\$30.00
South Africa	USD	\$37.00	\$30.00
Thailand	USD	\$37.00	\$30.00
The Netherlands	USD	\$37.00	\$30.00
United Arab Emirates	USD	\$37.00	\$30.00
United States of America	USD	\$37.00	\$30.00
Vietnam	USD	\$37.00	\$30.00

Upfront payment of correspondent fees is only available for International Money Transfers sent in Branch or via prior arrangement with your Relationship Manager. This option is only available for the country and currency combinations listed above. The Correspondent Fee must be paid in Australian dollars (in cash or debited from an Australian Dollar account).



## Foreign Cash

Drafts	
Issued in branch.	\$30.00 per draft
Repurchased draft (including issue of replacement) in any currency. <sup>4</sup>	\$25.00 per draft plus overseas banks' costs
Draft declared lost or stolen (replacement, refund or alternative payment requested) in any currency. <sup>4</sup>	\$35.00 per draft plus overseas banks' costs
Investigation of issued drafts – (Advice of status). <sup>4</sup>	\$25.00 per investigation includes any subsequent follow up

<sup>4</sup> Enquiries to certain countries can require follow up messages and we are unable to provide a refund or replacement draft until funds are returned. Overseas bank charges (which may vary from country to country) could apply in addition to the charges listed above.

## Receiving money

International Money Transfers Received	
For credit of a Commonwealth Bank Australian Dollar (AUD) account (regardless of currency).	Up to \$11.00 per transfer <sup>5</sup>
For credit of a Commonwealth Bank Foreign Currency Account.	Up to \$11.00 per transfer <sup>5</sup>
For credit of an AUD account at another bank.	Up to \$25.00 per transfer <sup>5</sup>
For credit of a Foreign Currency Account at another bank.	Up to \$35.00 per transfer <sup>5</sup>
Payment by bank cheque.	Up to \$20.00 per transfer <sup>5</sup>

<sup>5</sup> Fee charged depends on arrangements with overseas banks.

Foreign Cheques/Bills	
Bills Negotiated – Foreign cheques, drafts etc payable overseas for immediate credit of funds. <sup>6</sup>	\$25.00 per cheque/bill
Bills for Collection – Collection of cheques, drafts etc payable overseas. <sup>6</sup>	\$45.00 per cheque/bill
Cheque dishonoured by overseas banks.	Waived (any overseas banks' dishonour charges incurred will be charged to the customer)

<sup>6</sup> Any overseas bank charges incurred will be charged to the customer (e.g. dishonoured cheque).

Foreign Cash	
Buy foreign currency notes online <sup>7</sup> from the Commonwealth Bank via our PriorityFX/ExpressFX service.	1% of transaction amount (minimum \$10.00 per transaction)
Buy foreign currency notes from a Commonwealth Bank branch. <sup>8</sup>	1% of transaction amount (minimum \$10.00 per transaction)
Sell foreign currency notes to the Commonwealth Bank. <sup>8</sup>	1% of transaction amount (minimum \$10.00 per transaction)

<sup>7</sup> Multiple currencies can be purchased in one transaction.

<sup>8</sup> Multiple currencies can be purchased or sold in one transaction at a Commonwealth Bank branch.

## Other international products

Foreign Currency Account	
Deposit of foreign currency notes.	1% of transaction amount (minimum \$10.00 per currency)
Withdrawal of foreign currency notes.	1% of transaction amount (minimum \$10.00 per currency)
Transfers between your own Commonwealth Bank linked accounts.	FREE

Other fees as defined elsewhere in the leaflet for related services, such as issue of International Money Transfers and Drafts from Foreign Currency Accounts and inward overseas payments credited to Foreign Currency Accounts also apply.

Where applicable, fees will be converted to the foreign currency equivalent of the Australian dollar amounts listed. Conversion will occur at the published Bank buys IMT rate on the day the charge is made.

A full list of the Commonwealth Bank's Foreign Exchange rates is available at [commbank.com.au](http://commbank.com.au)



Call **13 2221** 6am - 10pm.

Some services are available 24/7, see [commbank.com.au/contactus](http://commbank.com.au/contactus) for details.



[commbank.com.au](http://commbank.com.au)