

# Investment performance and other important information

For products administered on Life 400

Your Annual Statement is provided in two parts:

- Part 1 – Your Annual Statement for the period 1 July 2011 to 30 June 2012.
- Part 2 – Investment performance and other important information (this document).

If you have not received both parts, please call **1800 624 100** between 8.30 am and 6 pm (Sydney time), Monday to Friday.

For members of Colonial Super Retirement Fund, this document also forms Part 2 of your Report to Members and should be read in conjunction with that document, which is available online after 30 September 2012 at:

[commbank.com.au/superforms](http://commbank.com.au/superforms)

To view, select your 'annual report'.

## Investment market commentary

Investment market commentary is now available online at:

[commbank.com.au/personal/financial-planning/investment-products/unit-prices-and-performance/default.aspx](http://commbank.com.au/personal/financial-planning/investment-products/unit-prices-and-performance/default.aspx)

This commentary is updated on a quarterly basis.

## Important information

### Performance explained

#### How performance is calculated

Returns are net of investment management fees, taxes and charges (where applicable). Certain fees such as contribution, administration or withdrawal fees (if any) are not taken into account. Performance is calculated on the change in the withdrawal unit prices for the period ending 30 June 2012 corresponding to the investment timeframe indicated or where applicable, the crediting rate for the relevant period.

#### Your return

Your individual net return provided in your Annual Statement may differ from the returns quoted in this document. Your return depends on the timing of any transactions such as contributions, withdrawals, switches or unit adjustments during the period covered by the Annual Statement and your mix of investment options. This is because unit prices fluctuate daily and units are allocated and disposed of at the unit price applying at the time of the transaction.

### Past performance is not indicative of future performance

Except for capital guaranteed investment options, returns are not guaranteed. A capital guarantee applies on the Stable Fund and Fixed Interest Fund within the non-superannuation Investment Growth Bond product (A01 – A05) provided units are held for a minimum period of three years and two years respectively. Past performance is not indicative of future performance. There is no guarantee that one investment option will outperform another. The performance of the investment options is generally dependent on economic conditions, investment management and taxation laws.

### Other important information

This document has been prepared for general information only, not having regard to your investment objectives, financial situation or needs. Because of this, you should consider the appropriateness of the information having regard to your own circumstances. Before making a decision to act on any of this information, financial advice specific to you is recommended.

Colonial Mutual Superannuation Pty Ltd ABN 56 006 831 983 AFSL 235025 (the Trustee, we) and The Colonial Mutual Life Assurance Society Limited ABN 12 004 021 809 AFSL 235035 (CMLA) are both wholly owned non-guaranteed subsidiaries of Commonwealth Bank of Australia ABN 48 123 123 124 AFSL 234945. This Investment performance and other important information relates to:

- the superannuation products as identified and issued by the Trustee that form part of Colonial Super Retirement Fund ABN 40 328 908 469 (CSRf, the Fund); and
- other superannuation and ordinary life products issued by CMLA.

# Investment performance and other important information

## Legislative Changes

### Important superannuation information

#### Proposed Federal Budget changes impacting superannuation

The Federal Government announced in its May 2012, and prior years Federal Budgets, a number of changes affecting superannuation. Please note that these changes are currently in the proposal stage and may change prior to becoming law.

#### Higher concessional contributions deferred

The Government's previously announced proposal to provide a higher concessional contributions cap of \$50,000 for individuals aged 50 and over, with super balances below \$500,000, has been deferred for two years. From 1 July 2012 to 30 June 2014, the general \$25,000 concessional contributions cap will apply to all individuals.

#### Higher tax on concessional contributions for very high income earners

From 1 July 2012, the Government proposes that individuals with incomes greater than \$300,000 will have the tax on non-excessive concessional contributions increased from 15% to 30% (excluding the Medicare levy). This means that high income earning individuals will pay additional tax of up to \$3,750 (i.e. 15% of \$25,000) on concessional contributions.

#### Reduced Government co-contributions

From 1 July 2012 the maximum Government payment and matching rate for voluntary member superannuation contributions is to be reduced by 50%. This means that for eligible workers earning up to \$31,920 p.a., the maximum Government co-contribution will be \$500 (instead of the current \$1,000).

Eligible workers making voluntary member superannuation contributions and earning over \$31,920 and up to \$46,920 p.a., will also receive a reduced co-contribution. The date that the reduced co-contribution is intended to take effect,

1 July 2012, is also the date the Low Income Super Contribution commences.

*Refer to Table 1: Reductions to the co-contributions scheme at bottom of page.*

#### Legislated changes impacting superannuation

These changes are legislated and depending on your individual circumstance may have an impact on you.

#### Refund of excess concessional contributions

The Government will provide eligible individuals with the option to have excess concessional contributions taken out of their superannuation fund and assessed as income at their marginal rate of tax, rather than incurring excess contributions tax. The measure will apply where an individual has made excess concessional contributions of up to \$10,000 (not indexed) in a particular year. It is only available for breaches in respect of 2011/12 or later years, and only for the first year.

#### Additional disclosure on pay-slips regarding superannuation

With effect from 1 July 2013 (subject to confirmation within regulations), the Government will ensure that employees receive information on their payslips about the amount of superannuation actually paid into their account. This measure will help employees to keep track of their employer's contributions.

#### Government superannuation contributions tax rebate for low income earners

The Government will provide a superannuation contributions tax rebate of up to \$500 annually for low income earners with effect from the 2012/13 financial year.

This measure will effectively rebate most of the tax payable on concessional superannuation contributions made by or for low-income earners. The amount payable under this measure is calculated by applying a 15% tax rebate to the concessional contributions made by or for

individuals on adjusted taxable incomes of up to \$37,000 (not indexed), with an annual maximum amount payable of \$500 (not indexed). The rebate will be paid to the individual's superannuation fund to directly boost their retirement savings.

Concessional superannuation contributions made in the 2012/13 financial year will be eligible for the first superannuation contributions tax rebate, which will be paid in the 2013/14 financial year.

For further information about the contributions tax rebate for low income earners, including details of eligibility, simply visit [www.ato.gov.au](http://www.ato.gov.au) and navigate to the 'Superannuation' section.

#### Increasing the superannuation guarantee (SG) rate to 12%

The Government has introduced a phased increase in the SG rate from 9% to 12%, with the initial increase from 9% to 9.25% to commence from 1 July 2013. The table below shows the increases in the SG rate for each financial year commencing from 1 July 2013.

Financial year	SG rate (%)
2013/14	9.25
2014/15	9.50
2015/16	10.00
2016/17	10.50
2017/18	11.00
2018/19	11.50
2019/20	12.00

Where your employer is already making contributions above the current SG minimum you will need to check what changes, if any, they may introduce as a consequence of the changes described.

#### Maximum Superannuation Guarantee (SG) age limit is being abolished

The Government has now abolished the maximum SG age limit with effect from 1 July 2013. From this date, eligible employees aged 70 and over will receive SG contributions for the first time.

Table 1: Reductions to the co-contributions scheme

Year of entitlement	Maximum entitlement	Matching rate	Lower threshold	Higher threshold
2011/12	\$1,000	100%	\$31,920	\$61,920
2012/13	\$500	50%	\$31,920	\$46,920

### Use of tax file numbers

From 1 July 2011, the Government allowed superannuation fund trustees and retirement savings account (RSA) providers to make greater use of tax file numbers (TFNs) to locate member accounts and to facilitate the consolidation of multiple member accounts.

This measure improves superannuation industry administration by removing the existing requirement for fund trustees and RSA providers to use other methods of identification to locate accounts. From 1 January 2012, it has also enabled fund trustees and RSA providers to carry out more efficient consolidation of multiple member accounts.

### Forfeiture Orders for proceeds of crime

The Government has imposed operating standards on when superannuation benefits can be paid out of or transferred within the superannuation system. The purpose of these operating standards is to ensure that superannuation benefits are preserved for retirement. However, these operating standards prevented superannuation trustees from accepting forfeiture orders issued under State or Territory legislation that seek to recover proceeds of crime.

With effect from 9 August 2011, regulations were amended to include an exception to allow superannuation trustees to accept forfeiture orders made under Commonwealth, State or Territory proceeds of crime legislation.

### ATO Electronic Portability Form

From 22 March 2012, super fund members are able to electronically request the consolidation of their benefits using the ATO's 'electronic portability form'. After locating their benefits through the ATO's SuperSeeker portal, 'lost members' can complete a benefit transfer request and submit it electronically to the ATO. The ATO will electronically transmit the member's benefit to the relevant transferring fund.

### Changes to the administration of early release of superannuation benefits on specified compassionate grounds

From 1 November 2011, the Department of Human Services (DHS) took over the administration of the early release of superannuation benefits on specified compassionate grounds from the Australian Prudential Regulation Authority (APRA).

#### What does this mean for you?

- No change to the grounds for early release of superannuation on specified compassionate grounds.

- No change to the contact number **1300 131 060**.
- Applications for the early release of superannuation benefits will not be affected and will continue to be processed as normal.

#### New contact information:

Early Release of Superannuation Branch  
PO Box 1001  
Tuggeranong DC ACT 2901  
Telephone: 1300 131 060  
Fax: 1800 228 455  
Email: ERSBenquiries@humanservices.gov.au

### Clean energy (Tax Laws Amendment)

There are changes specifically brought about by the Clean Energy (Tax Laws Amendment) Act 2011 and Clean Energy (Income Tax Rates Amendments) Act 2011 which are to commence from 1 July 2012, which affect personal taxation, including entitlements by low income earners to low income tax offset (LITO), and seniors' and pensioners' entitlement to the senior and pensioner tax offset (SAPTO).

From 1 July 2012, key changes include:

#### Medicare levy changes

- The low-income thresholds for seniors and pensioners entitled to the new SAPTO is increased from \$30,685 to \$32,279.
- The low-income threshold for an individual with no dependants is increased from \$18,839 to \$20,542.

- The family income threshold for seniors and pensioners eligible for the SAPTO with a spouse and/or dependants is increased from \$44,500 to \$46,000.

#### Tax rebates for low-income aged individuals and pensioners

- The pensioner tax offset (PTO) will be merged into the senior Australian tax offset (SATO) which will mean that all individuals previously eligible for the pensioner tax offset will be eligible for SATO. The new tax offset will be known as the SAPTO.
- Individuals exempt from the Medicare levy up to the income threshold applying to recipients of the pensioner tax offset will be exempt from the Medicare levy up to the income threshold applying to the individuals entitled to the SAPTO (i.e. the income threshold that formerly applied to individuals entitled to the SATO).

#### Personal income tax rates

(Refer to Tables 2 and 3 at bottom of this page)

### Stronger Super — implementation of SuperStream reforms

SuperStream reforms are part of the Government's Stronger Super package and are designed to improve the efficiency and effectiveness of the superannuation system through the better use of technology and by standardising data and payment requirements for member related superannuation transactions (such as contributions and rollovers).

Table 2: Personal income tax rates and thresholds

Personal income tax rates and thresholds						
	2011/12		2012/13		2015/16	
	Threshold	Rate	Threshold	Rate	Threshold	Rate
1st rate	\$6,001	15.0%	\$18,201	19.0%	\$19,401	19.0%
2nd rate	\$37,001	30.0%	\$37,001	32.5%	\$37,001	33.0%
3rd rate	\$80,001	37.0%	\$80,001	37.0%	\$80,001	37.0%
4th rate	\$180,001	45.0%	\$180,001	45.0%	\$180,001	45.0%

Table 3: Low income tax offset

Low income tax offset			
	2011/12	From 1 July 2012	From 1 July 2015
Amount	\$1,500	\$445	\$300
Lower withdrawal limit	\$30,000	\$37,000	\$37,000
Upper withdrawal limit	\$67,500	\$66,667	\$67,000
Withdrawal rate	4.0%	1.5%	1.0%

These specific reforms will require up-front investments in information technology systems for key agencies such as the Australian Taxation Office (ATO) from the Government.

### **Superannuation Supervisory Levy**

The Government has announced higher annual financial industry superannuation supervisory levies. These levies are used to recover operational costs of the Australian Prudential Regulation Authority (APRA) and certain costs of some other Commonwealth departments and agencies. The Government has also indicated that for each year of the period from 2012/2013 until 2017/2018 inclusive, there will be a temporary increase in the levy to cover the costs associated with implementation of the SuperStream measures which were announced as part of the Government's Stronger Super reforms.

The Trustee has determined that, going forward, these supervisory levies will be recovered from the Fund, where practicable.

The amount of the levy is determined by the Government each year. For 2012/2013 the levy (including the SuperStream component) is currently estimated to equate to about 0.026% (net of tax) of the Fund's assets, based on asset values at 31 March 2012. However, the impact of the levy on your investment is likely to differ from this estimate as the levy notice will not be issued by APRA until later in the calendar year and will be subject to changes in Fund value at the time of recovery.

Payment of the levy from the Fund's assets will flow through as a reduction in your account balance at the time the levy is applied and will be included as part of your Indirect Cost Ratio for 2012/13 and each subsequent year. For unitised products this will mean a reduction in the unit prices and for investment account products a reduction in the crediting rates. The estimated impact on individual member benefits will depend on your account balance. For example, based on an estimated levy cost of 0.026% (net of tax) for the current year this would mean for an individual account balance of \$20,000, an additional cost of \$5.20 and for an individual account balance of \$200,000, an additional cost of \$52.

## Important information about your unit-linked investment

CMLA has Unit pricing policies and procedures about how it manages the unit pricing of your investment. These Unit pricing policies have been adopted with a view to your investment being appropriately valued in all circumstances and investors being treated consistently and equitably.

We set out below how CMLA might act under certain circumstances.

### **Suspension policy**

Under extraordinary circumstances, such as during periods of market disruption or other significant events, CMLA may need to temporarily stop calculating unit prices or the processing of transactions.

The types of events that may result in the suspension of unit price calculation or processing of transactions include (but are not limited to):

- where there is a significant disruption to the data, systems or other applications necessary to establish a reliable estimate of the value of assets, liabilities or unit prices;
- where unforeseen events mean that the valuation of assets cannot in good faith be estimated; and
- where there is a significant market movement and/or cash inflows/outflows which are large relative to the value of the investment option.

The calculation of unit prices and transaction processing will resume when the risk to investor interests as a whole has abated or been mitigated to a level acceptable to CMLA based on the consideration of the interests of our investors.

During such events, information and updates will be available to you by calling us.

### **Backdating and other events**

Backdating occurs when a transaction needs to be processed with an old unit price rather than the current unit price. For example, to meet the obligations under a policy, a price at the date the instruction is received may be used rather than the date the instruction is processed.

CMLA will:

- backdate transactions where necessary to ensure that transacting investors receive the appropriate unit prices required by the relevant policy obligations; and
- make appropriate adjustments to the unit price of affected investment options to mitigate the impacts of the backdating and ensure that investors are not unduly affected by backdated transactions.

CMLA might also need to make adjustments to unit prices to ensure they reflect the 'best estimate' of the net value of the investment option and its units.

CMLA may adjust the calculation of its unit prices, rather than suspend unit pricing, in circumstances where:

- errors are known to have occurred in the calculation of a unit price before it is released, or there are reasonable grounds to suspect an error has occurred, and these could not have been corrected immediately or would have taken time to investigate further; or
- CMLA believes that the available asset valuations do not reflect the true or fair value of those assets or there are inconsistencies between the value of assets and liabilities.

### **Unit pricing adjustment and error compensation**

Unit prices are calculated on a daily basis by CMLA. The calculation process for these unit prices takes into account a number of inputs and assumptions. Sometimes, it is discovered that an error has been made in the calculation process, resulting in an incorrect unit price. In that case an adjustment in the unit price may be required. Also, if you have transacted at the incorrect unit price, the value of your policy could be incorrect.

CMLA has established a policy to deal with these events and return investors to a financial position that is materially the same as if the error had not occurred. If the error is material, you may be entitled to compensation. CMLA will generally use a variance of 0.30% (0.05% for cash based investment options) in the unit price in determining whether individual compensation is payable.

If a unit pricing error is greater than or equal to these variances, we may pay you compensation:

- by crediting your policy with the amount due; or
- where your Account is closed, if the amount of the adjustment is greater than a payment threshold of \$20 (or less at CMLA discretion), by sending you a payment by cheque or

electronic funds transfer. **Note:** if you have not met a condition of release, compensation will be paid to a new account in SuperTrace or another superannuation or retirement savings account product.

The tolerance levels we use are in line with industry standards and regulatory practice guidelines. In some cases we may provide compensation where the unit pricing error is less than the tolerance levels.

### Valuation of unlisted assets

The Fund may have exposure to a variety of unlisted assets. CMLA has an Asset and Liability Valuation policy in place to ensure the valuations of investment assets and associated liabilities are appropriate. This includes the valuation of real property and other investments (including infrastructure) which are not valued on a daily basis.

## Trustee's investment objectives and strategies

For members of Colonial Super Retirement Fund##

Product group within the Fund	Investment objectives	Investment strategies
Unit-linked products	To provide a diversified range of investment options.	Invest in Policies issued by CMLA as required by the governing rules of the Fund.
Investment account participating business	To meet the obligations of the Policies, which are broadly to provide an interest bearing capital guaranteed benefit on surrender, death or maturity.	Invest in Policies issued by CMLA as required by the governing rules of the Fund.
Investment account non-participating business	To meet the obligations of the Policies, which are broadly to provide an interest bearing capital guaranteed benefit on surrender, death or maturity.	Invest in Policies issued by CMLA as required by the governing rules of the Fund.

## Notes

1. The investment option is closed to new investors.
  2. For all investment options, the asset allocations and the assets in the product can vary at the investment manager's discretion. The investment managers aim to maintain the assets of each investment option within the minimum and maximum ranges published. However, there may be times when an investment option's asset allocation falls outside these ranges.
  3. The investment management fee covers the costs of managing your investment options and includes investment and administration costs for the investment managers and the responsible entities of the underlying trusts in which CMLA invests. Custody and other costs are included in cases where these have not been deducted from the underlying assets. The fee is calculated as a percentage of the total assets of the investment option and varies from time to time. It is deducted from the investment option assets before the unit prices are calculated.
  4. All assets in this investment option are held in cash.
  5. Not all the investment options are available or applicable to your policy. Please refer to your policy document for the applicable options or contact us for further details.
  6. Participating capital guaranteed. Profits are distributed to policy holders through the declaration of bonus rates. No fees are allowed for in the determination of bonus rates. On those policies where the guaranteed rate is higher than the declared rate, the guaranteed rate would apply.
  7. Non-participating capital guaranteed. On those policies where the guaranteed rate is higher than the declared rate, the guaranteed rate would apply.
- \* For the options with an asterisk (\*) against the fee, the fee is calculated as a percentage of your account value.
- \*\* No explicit investment management fee applies on this investment option. The returns shown are net of any expenses and CMLA's share of profits on the underlying investments.
- # Superannuation and ordinary life products issued by CMLA.
- ## Superannuation products issued by the Trustee, for CSRF. The Trustee does not guarantee the accuracy or the correctness of information relating to products not issued by it.
- Includes Australian and international listed property trusts (hedged).
  - These are investments in non-traditional sectors, such as private equity and infrastructure investments.
  - Includes Australian and international bonds (hedged).

**Enquiries**

1800 624 100  
8.30am to 6pm (Sydney time)  
Monday to Friday

**Email**

[colonialcallcentre@cba.com.au](mailto:colonialcallcentre@cba.com.au)

**Postal address**

The Colonial Mutual Life  
Assurance Society Limited  
PO Box 320  
Silverwater NSW 2128

CLN1898 060912

Product and investment option name	Investment Option code (FAS)	Yearly returns as at 30 June (%)					5 year compound average return to 30 June 2012 (% p.a.)	10 year compound average return to 30 June 2012 (% p.a.)	Asset allocation % as at 30 June 2012 <sup>2</sup>						Investment management fee (% p.a.) <sup>3</sup>	Investment option objective
		2012	2011	2010	2009	2008			Australian shares	International shares	Listed property <sup>4</sup>	Alternatives <sup>5</sup>	Fixed interest <sup>6</sup>	Cash		
<b>Superannuation</b>																
<b>Personal Super Umbrella Investment Plan<sup>1</sup> and Personal Super Umbrella Financial Plan<sup>1</sup> (X10, X11, X12)</b>																
Capital Guaranteed Cash Fund (Investment Units)	2CSU	2.21	2.83	1.96	3.25	4.43	2.93	3.16	-	-	-	-	-	100.0	1.95*	Capital guaranteed cash
Capital Guaranteed Cash Fund (Initial Units)	2CSU	-4.38	-3.81	-4.62	-3.40	-2.31	-3.71	-3.49	-	-	-	-	-	100.0	8.40*	Capital guaranteed cash
Capital Guaranteed Fund (Investment Units) <sup>8</sup>	1SUU	4.85	5.04	5.45	7.61	8.00	6.18	6.63	6.8	4.9	-	8.1	66.9	13.3	N/A**	Capital guaranteed
Capital Guaranteed Fund (Initial Units) <sup>8</sup>	1SUU	-1.13	-0.94	-0.56	1.48	1.85	0.13	0.56	6.8	4.9	-	8.1	66.9	13.3	N/A**	Capital guaranteed
Fixed Interest Fund (Investment Units)	2FIU	6.62	4.13	7.09	5.91	2.99	5.34	4.96	-	-	-	-	99.2	0.8	2.05*	Fixed interest
Fixed Interest Fund (Initial Units)	2FIU	-0.15	-2.49	0.30	-0.82	-3.54	-1.34	-1.71	-	-	-	-	99.2	0.8	8.40*	Fixed interest
Property Fund (Investment Units)	2PRU	4.66	8.34	9.26	-26.00	-13.45	-4.52	3.99	-	-	67.4	31.7	-	0.9	2.30*	Property
Property Fund (Initial Units)	2PRU	-1.72	1.73	2.59	-30.51	-18.73	-10.34	-2.35	-	-	67.4	31.7	-	0.9	8.40*	Property
Stable Fund (Investment Units)	2STU	3.29	5.24	6.68	-3.88	-2.04	1.76	4.10	8.7	7.3	4.5	7.6	38.6	33.3	2.20*	Capital stable
Stable Fund (Initial Units)	2STU	-3.11	-1.28	0.07	-9.84	-8.12	-4.55	-2.35	8.7	7.3	4.5	7.6	38.6	33.3	8.40*	Capital stable
Managed Fund (Investment Units)	2MGU	0.66	7.42	7.73	-10.83	-6.87	-0.73	4.56	27.3	27.0	5.3	11.5	20.8	8.1	2.20*	Managed growth (Balanced)
Managed Fund (Initial Units)	2MGU	-5.59	0.76	1.05	-16.35	-12.65	-6.88	-1.92	27.3	27.0	5.3	11.5	20.8	8.1	8.40*	Managed growth (Balanced)
Australian Equities Fund (Investment Units)	2EQU	-5.66	6.70	13.72	-17.19	-10.44	-3.49	6.73	99.2	-	-	-	-	0.8	2.30*	Australian shares
Australian Equities Fund (Initial Units)	2EQU	-11.41	0.19	6.79	-22.25	-15.90	-9.37	-0.23	99.2	-	-	-	-	0.8	8.40*	Australian shares
International Equities Fund (Investment Units)	2INU	-2.72	8.33	6.49	-17.77	-17.56	-5.14	-1.19	-	98.9	-	-	-	1.1	2.30*	International shares
International Equities Fund (Initial Units)	2INU	-8.66	1.74	-0.03	-22.78	-22.60	-10.93	-7.22	-	98.9	-	-	-	1.1	8.40*	International shares
<b>Colonial Rollover Bond<sup>9</sup>, Personal Super Investment Growth Bond<sup>9</sup> and Super Investment Growth Bond<sup>9</sup> (E05, E06, E10, E03, E04, E01, E02)</b>																
Capital Guaranteed Cash Fund (Investment Units)	2CSH	2.46	3.07	2.22	3.51	4.73	3.19	3.43	-	-	-	-	-	100.0	1.70*	Capital guaranteed cash
Capital Guaranteed Fund (Investment Units) <sup>8</sup>	1SUP	6.10	5.51	5.65	7.76	8.39	6.67	7.12	6.8	4.9	-	8.1	66.9	13.3	N/A**	Capital guaranteed
Fixed Interest Fund (Investment Units)	2FIX	6.83	4.33	7.32	6.15	3.28	5.58	4.95	-	-	-	-	99.2	0.8	1.85*	Fixed interest
Property Fund (Investment Units)	2PRP	4.85	8.59	9.52	-25.85	-13.20	-4.30	4.25	-	-	67.4	31.7	-	0.9	2.05*	Property
Stable Fund (Investment Units)	2STB	3.55	5.51	6.96	-3.65	-1.73	2.02	4.31	8.7	7.3	4.5	7.6	38.6	33.3	1.95*	Capital stable
Consensus Stable Fund	2CST	3.46	5.27	7.35	-3.00	-1.99	2.12	4.49	9.2	7.7	5.0	5.6	37.8	34.7	1.85*	Capital stable
Managed Fund (Investment Units)	2MGD	0.90	7.69	8.00	-10.61	-6.60	-0.48	4.78	27.3	27.0	5.3	11.5	20.8	8.1	1.95*	Managed growth (Balanced)
Consensus Managed Fund	2CMG	0.89	7.58	10.18	-11.24	-9.41	-0.82	4.23	27.4	26.4	5.9	10.1	19.7	10.5	1.85*	Managed growth (Balanced)
Australian Equities Fund (Investment Units)	2EQY	-5.49	6.97	14.01	-16.99	-10.18	-3.25	6.68	99.2	-	-	-	-	0.8	2.05*	Australian shares
International Equities Fund (Investment Units)	2INT	-2.46	8.59	6.73	-17.61	-17.37	-4.93	-1.30	-	98.9	-	-	-	1.1	2.05*	International shares
Colonial Rollover Deposit Plan (E09)	1SUP	6.10	5.51	5.65	7.76	8.39	6.67	7.12	6.8	4.9	-	8.1	66.9	13.3	N/A**	Capital guaranteed
<b>SGIC Personal Superannuation Bond<sup>10</sup> (ED3, EE3, EG3)</b>																
Capital Guaranteed Cash Fund	7SCA	2.47	3.07	2.17	3.53	4.78	3.20	3.15	-	-	-	-	-	100.0	1.70*	Capital guaranteed cash
Capital Guaranteed Fund <sup>7</sup>	6BSD	5.80	6.52	3.50	1.43	6.32	4.70	6.60	6.1	3.7	-	5.8	41.0	43.4	1.50*	Capital guaranteed
Capital Guaranteed Fund <sup>7</sup>	6SCG	5.60	6.32	3.39	1.30	6.12	4.53	6.41	6.1	3.7	-	5.8	41.0	43.4	1.70*	Capital guaranteed
Fixed Interest Fund	7SFI	6.99	4.48	7.44	6.34	3.42	5.73	4.99	-	-	-	-	99.2	0.8	1.70*	Fixed interest
Property Fund	7SPF	5.26	8.97	9.87	-25.65	-13.04	-4.01	4.53	-	-	67.4	31.7	-	0.9	1.70*	Property
Managed Fund	7SMN	1.14	7.97	8.25	-10.40	-6.44	-0.25	4.79	27.3	27.0	5.3	11.5	20.8	8.1	1.70*	Managed growth (Balanced)
Australian Equities Fund	7SAE	-5.21	7.36	14.35	-16.70	-9.99	-2.96	6.87	99.2	-	-	-	-	0.8	1.70*	Australian shares
International Equities Fund	7SIE	-2.17	8.98	7.10	-17.27	-17.00	-4.57	-0.98	-	98.9	-	-	-	1.1	1.70*	International shares
Capital Protected Fund – December <sup>4</sup>	7SP1	2.48	3.04	2.21	3.55	4.50	3.15	3.22	-	-	-	-	-	100.0	1.70*	Capital guaranteed cash
Capital Protected Fund – June A (ex-March) <sup>4</sup>	7SP2	2.49	3.05	2.20	3.55	4.51	3.15	3.08	-	-	-	-	-	100.0	1.70*	Capital guaranteed cash
Capital Protected Fund – June <sup>4</sup>	7SP3	2.48	3.08	2.20	3.57	4.66	3.19	3.12	-	-	-	-	-	100.0	1.70*	Capital guaranteed cash
Capital Protected Fund – September <sup>4</sup>	7SP4	2.50	3.06	2.20	3.55	4.52	3.16	3.26	-	-	-	-	-	100.0	1.70*	Capital guaranteed cash
<b>SGIC Rollover Deposit Plan<sup>11</sup> (EC3, EF3)</b>																
Capital Guaranteed Cash Fund	7RCA	2.47	3.07	2.17	3.53	4.78	3.20	3.15	-	-	-	-	-	100.0	1.70*	Capital guaranteed cash
Capital Guaranteed Fund <sup>7</sup>	6RCG	5.60	6.32	3.39	1.30	6.12	4.53	6.41	6.1	3.7	-	5.8	41.0	43.4	1.70*	Capital guaranteed
Fixed Interest Fund	7RFI	6.99	4.48	7.44	6.34	3.42	5.73	4.99	-	-	-	-	99.2	0.8	1.70*	Fixed interest
Property Fund	7RPF	5.26	8.97	9.87	-25.65	-13.04	-4.01	4.53	-	-	67.4	31.7	-	0.9	1.70*	Property
Managed Fund	7RMN	1.14	7.97	8.25	-10.40	-6.44	-0.25	4.79	27.3	27.0	5.3	11.5	20.8	8.1	1.70*	Managed growth (Balanced)
Australian Equities Fund	7RAE	-5.21	7.36	14.35	-16.70	-9.99	-2.96	6.87	99.2	-	-	-	-	0.8	1.70*	Australian shares
International Equities Fund	7RIE	-2.17	8.98	7.10	-17.27	-17.00	-4.57	-0.98	-	98.9	-	-	-	1.1	1.70*	International shares
Capital Protected Fund – December <sup>4</sup>	7RP1	2.48	3.04	2.21	3.55	4.50	3.15	3.22	-	-	-	-	-	100.0	1.70*	Capital guaranteed cash
Capital Protected Fund – June A (ex-March) <sup>4</sup>	7RP2	2.49	3.05	2.20	3.55	4.51	3.15	3.08	-	-	-	-	-	100.0	1.70*	Capital guaranteed cash
Capital Protected Fund – June <sup>4</sup>	7RP3	2.48	3.08	2.20	3.57	4.66	3.19	3.12	-	-	-	-	-	100.0	1.70*	Capital guaranteed cash
Capital Protected Fund – September <sup>4</sup>	7RP4	2.50	3.06	2.20	3.55	4.52	3.16	3.26	-	-	-	-	-	100.0	1.70*	Capital guaranteed cash
<b>ex Legal and General Capital Guaranteed products</b>																
<b>Retirement Investment Plan<sup>12</sup> (W01)</b>																
Table 60 and 80	1RIP	4.25	4.51	5.06	7.35	7.76	5.78	6.11	6.8	4.9	-	8.1	66.9	13.3	N/A**	Capital guaranteed
Table 62 and Plus	1RAP	5.15	5.41	5.96	8.25	8.66	6.67	7.01	6.8	4.9	-	8.1	66.9	13.3	N/A**	Capital guaranteed
<b>Retirement Accumulation Plan<sup>12</sup> (W02)</b>																
Private Trustee Superannuation <sup>12</sup> (W04)	1LUS	5.15	5.41	5.96	8.25	8.66	6.67	7.01	6.8	4.9	-	8.1	66.9	13.3	N/A**	Capital guaranteed
<b>Life Umbrella<sup>16</sup></b>																
Superannuation (W03)	1LUS	5.15	5.41	5.96	8.25	8.66	6.67	7.01	6.8	4.9	-	8.1	66.9	13.3	N/A**	Capital guaranteed
<b>SGIC Capital Guaranteed products</b>																
Colonial Rollover Bond <sup>9</sup> (EA3)	6ROL	5.61	6.32	3.39	1.30	6.12	4.53	6.41	6.1	3.7	-	5.8	41.0	43.4	1.70	Capital guaranteed
Money Plan Super <sup>13</sup> (WA3)	6SMY	5.80	6.52	3.50	1.43	6.35	4.70	6.60	6.1	3.7	-	5.8	41.0	43.4	1.50	Capital guaranteed
Colonial Rollover Bond <sup>9</sup> (EB3)	6RNF	5.26	5.97	3.19	1.07	5.77	4.23	6.09	6.1	3.7	-	5.8	41.0	43.4	2.05	Capital guaranteed
<b>Allocated Pensions</b>																
<b>Living Money<sup>14</sup> (E07, E08)</b>																
Capital Guaranteed Cash Fund	4CSH	3.27	3.90	2.88	4.48	5.46	3.99	3.95	-	-	-	-	-	100.0	1.70*	Capital guaranteed cash
Fixed Interest Fund	4FIX	8.41	5.56	8.57	9.68	2.85	6.99	5.53	-	-	-	-	98.4	1.6	1.80*	Fixed interest
Property Fund	4PRP	5.89	10.75	10.87	-27.86	-15.96	-4.65	4.67	-	-	65.2	34.0	-	0.8	2.00*	Property
Stable Fund	4STB	4.55	6.78	7.65	-2.65	-1.28	2.89	5.34	9.5	8.0	4.1	7.3	38.1	33.0	1.90*	Capital stable
Consensus Stable Fund	4CST	4.92	6.89	9.25	-3.31	-2.60	2.89	5.59	8.9	7.7	4.2	8.5	37.8	32.9	1.60*	Capital stable
Managed Fund	4MGD	1.95	9.25	8.30	-12.08	-8.36	-0.65	4.66	27.0	26.0	4.6	14.1	20.0	8.3	1.90*	Managed growth (Balanced)
Consensus Managed Fund	4CMG	1.75	9.31	12.47	-12.45	-11.10	-0.58	5.32	26.4	27.8	6.1	10.9	20.2	8.6	1.60*	Managed growth (Balanced)
Australian Equities Fund	4EQY	-5.54	8.12	16.20	-19.99	-13.72	-4.24	6.33	98.2	-	-	-	-	1.8	2.00*	Australian shares
International Equities Fund	4INT	-0.73	10.78	7.85	-18.28	-19.67	-4.71	-0.43	-	98.4	-	-	-	1.6	2.00*	International shares
<b>SGIC Retirement Plus Account<sup>15</sup> (FA3, FB3)</b>																
Capital Guaranteed Cash Fund	9ACA	3.50	4.17	3.01	4.79	5.72	4.23	4.03	-	-	-	-	-	100.0	1.50*	Capital guaranteed cash
Capital Guaranteed Fund <sup>7</sup>	6ACG	6.40	7.36	6.26	1.78	5.50	5.44	5.56	6.0	3.8	-	5.9	40.6	43.7	1.50*	Capital guaranteed
Property Fund	9APF	6.32	11.25	11.38	-27.49	-15.57	-4.21	5.09	-	-	65.2	34.0	-	0.8	1.50*	Property