PAYING YOUR MATES BACK:

IT JUST ISN'T CRICKET

NOT TO REPAY DEBTS TO YOUR MATES.

AUSTRALIANS HAVE RACKED UP UNPAID 'MATE DEBTS' TOTALLING $1.8 BILLION.

THE AVERAGE AUSSIE IS OWED $107 BY MATES.

68% OF AUSSIES HAVE LENT MATES MONEY AND WOULD LEND UP TO $1,000.

TWO IN FIVE AUSSIES HAVE LENT THEIR MATES MONEY AND NEVER GOT IT BACK.

24% OF AUSSIES HAVE HAD AWKWARD MOMENTS WHERE THEY HAVE BORROWED OR LENT MONEY.

43% OF AUSSIES HAVE FORGOTTEN TO PAY THEIR MATES BACK.

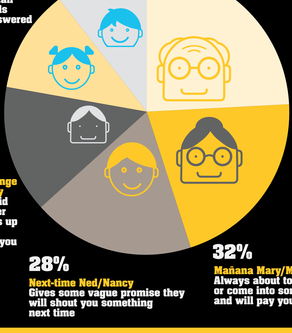
AUSSIE BORROWERS TAKE UP TO 22 DAYS TO PAY A MATE BACK.

THEIR MATES CLAIM IT TAKES 56 DAYS.

MOST COMMON REASONS FOR BORROWING MONEY:

- NO NEARBY ACCESS TO A BANK OR ATM - 42%
- BUYING JOINT BIRTHDAY PRESENTS - 20%
- BUYING A ROUND OF DRINKS - 17%
- TOO LAZY TO ACCESS ATM - 12%
- LOST WALLET - 12%

BORROWER TYPOLOGIES.



16% Tight Tim/Tammy — Rich enough to give you the money back, but think it's too small to bother

37% Forgetful Fred/Francesca — Honestly forgets that they owe you money

18% Evasive Edward/Eve — calls always go to voicemail and emails are unanswered

22% Short-change Sam/Sally — Money paid back never quite adds up to what they owe you

28% Next-time Ned/Nancy — Gives some vague promise they will shout you something next time

32% Mañana Mary/Michael — Always about to get paid or come into some money and will pay you tomorrow

TIPS FOR GETTING DEBTS BACK.

- AGREE ON WHEN YOUR MATE WILL PAY YOU BACK BEFORE HANDING OVER CASH.
- MEET FACE-TO-FACE AND ASK POINT BLANK ABOUT MONEY OWED.
- MAKE A MENTAL NOTE OF HOW MUCH YOU'RE OWED AND POLITELY ASK FOR IT THE NEXT DAY.
- GIVE THEM YOUR BANK DETAILS THE NEXT DAY AS A GENTLE REMINDER TO PAY YOU BACK.
- SEND THEM A TEXT OR EMAIL WITH THE AMOUNT OWED AND YOUR BANK DETAILS.
- CATCH-UP FOR DRINKS AND SLIP IT INTO A CONVERSATION WHEN YOU GET THE FIRST ROUND.

PAY ANYONE, ANYWHERE, ANYTIME WITH COMMBANK KACHING.

Find out more www.commbank.com.au/kaching

The study was conducted by Lonergan amongst 1,008 Australians aged 18 years and over who are members of a rewards scheme or loyalty program. Fieldwork commenced on Friday, January 11 and was completed on Tuesday, January 15, 2013. Gender quotas were set to reflect the latest population estimates sourced from the Australian Bureau of Statistics.

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