

Performance Insight

Commonwealth
Financial Services



Commonwealth Personal/Business Products Quarterly Update as at 31 March 2018

Commonwealth Investment Funds
Commonwealth SuperSelect
Commonwealth PensionSelect
Commonwealth Life Super Bonds
Commonwealth Personal Superannuation & Rollover Plan
Commonwealth Rollover Fund
Commonwealth Life Rollover Bonds
Commonwealth Life Insurance & Family Bonds

Important Information

Information is current as at 31 March 2018. The information contained in this document (including the statements on taxation which are of a general nature only and based on current laws, rulings and their interpretation as at 31 March 2018) has been prepared without taking into account your objectives, financial situation or needs. Because of that, before acting on the advice, you should consider the appropriateness of the advice having regard to your objectives, financial situation and needs. You should speak to your tax adviser in relation to taxation issues.

Your individual net return may differ from the returns quoted in this document. Your return depends on the timing of transactions such as deposits, withdrawals, switches or unit adjustments and your mix of investment options. This is because unit prices fluctuate daily and units are allocated and disposed of at the unit price applying at the time of each transaction. If any transactions have been made on your account, the rate of return on your investment will differ from the net returns quoted in this document. Commonwealth Bank of Australia and its subsidiaries do not guarantee, or in any way stand behind, the performance, earnings or value of investments in products referred to in this document. The products offered are not deposits or other liabilities of Commonwealth Bank of Australia or its subsidiaries and are subject to investment risk, including possible delays in repayment and loss of distribution and principal invested.

Returns are not guaranteed and past performance is not indicative of future performance. There is no guarantee that one investment option will outperform another. The performance of the investment options are generally dependent on economic conditions, investment management and taxation laws.

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Performance Insight

Quarterly performance report as at 31 March 2018

Financial markets commentary:

The Reserve Bank of Australia (RBA) held the official cash rate unchanged at 1.50% in the March quarter with the official cash rate being on hold since August 2016. The RBA continues to focus on the key risks of the economy for their monetary policy decisions; the outlook for inflation, labour market strength and household financial stability. In its March statement, the RBA noted that higher commodity prices and tight labour markets are likely to see inflation pick up in the next two years. Currently, Australian inflation remains low with both CPI and underlying inflation being below 2.0%.

The Australian dollar weakened against the USD, ending the quarter down -1.9% against the US dollar closing March at US\$0.767.

The S&P/ASX 200 Accumulation Index dropped -3.9% over the March quarter. Health Care was the best performer for the quarter returning +6.1%, followed by the IT sector which was relatively flat returning +0.7%. Telecommunications was the worst sector during the March quarter falling -12.8%. Energy (-8.3%) also declined despite rising oil and gas prices. Financials (-6.9%) struggled with ongoing banking Royal Commission increasing investor concerns.

The US Federal Reserve Open Market Committee (FOMC) as widely expected increased the official Fed Funds target rate by 25 basis points to 1.5-1.75% in March. At least two further interest rate hikes in the US are anticipated in the remainder of 2018. Interest rate forecasts for 2019 and 2020 were increased in light of the strengthening US economic growth outlook.

After a strong start to 2018, global equities fell in February and continued to decline in March. However, the MSCI All Country World Net Index managed to finish the quarter up 0.99% in AUD terms, but -0.96% in USD terms. Global markets started strongly following favourable economic data and solid earnings results in the US and Europe in January. The remainder of the quarter resulted in the losses offsetting the January gains with the US Federal Reserve suggesting it could raise interest rates more aggressively than previously expected and the President Trump's proposed US tariffs.

Over the quarter, US 10-year Treasury yields increased to their highest level since April 2014 reflecting the speculation that the US Federal Reserve will raise interest rates at least two more times this year. The Australia/US 10-year government bond yield spread is heading towards zero for the first time since the late 1990s. The 10-year yield differential declined to -14bps. Australian 10-year government bond yields were down 3 basis points, finishing the quarter at 2.60%, while US 10-year government bond yields were up 33 basis points, finishing the quarter at 2.74%. The Bloomberg AusBond Bank Bill Index returned 0.43% for the 3 months ended 31 March 2018.

| Market Indices | Returns as at 31 March 2018 | | | | | | | | |
|---|-----------------------------|-----------|----------|---------------|---------------|---------------|---------------|---------------|----------------|
| | 3 mth (%) | 6 mth (%) | 1 yr (%) | 2 yr (% p.a.) | 3 yr (% p.a.) | 4 yr (% p.a.) | 5 yr (% p.a.) | 7 yr (% p.a.) | 10 yr (% p.a.) |
| Australian Shares | | | | | | | | | |
| S&P / ASX 200 Accumulation Index | -3.9 | 3.5 | 2.5 | 11.2 | 3.8 | 6.3 | 7.7 | 7.2 | 5.4 |
| International Shares | | | | | | | | | |
| MSCI All Countries World Net Index (AUD) | 1.0 | 7.1 | 14.2 | 15.1 | 8.0 | 12.6 | 16.1 | 12.6 | 7.4 |
| Australian Fixed Interest | | | | | | | | | |
| Bloomberg AusBond Composite 0+ Yr Index | 0.9 | 2.3 | 3.3 | 2.7 | 2.4 | 4.6 | 4.3 | 5.5 | 6.0 |
| International Fixed Interest | | | | | | | | | |
| FTSE World Broad Investment Grade Index AUD Hedged | -0.1 | 0.7 | 2.9 | 2.3 | 3.0 | 4.8 | 4.6 | 6.2 | 6.8 |
| Property | | | | | | | | | |
| S&P / ASX 200 - A-REIT Accumulation Index | -6.4 | 1.0 | -0.8 | 2.6 | 5.4 | 12.1 | 10.6 | 11.9 | 3.2 |
| Cash | | | | | | | | | |
| Bloomberg AusBond Bank Bill Index | 0.4 | 0.9 | 1.7 | 1.8 | 2.0 | 2.2 | 2.3 | 2.8 | 3.5 |
| Currency | | | | | | | | | |
| AUD/USD | -1.9 | -2.2 | 0.6 | -0.1 | 0.1 | -4.6 | -6.0 | -4.2 | -1.7 |

Performance Insight

Commonwealth Investment Funds

Quarterly performance report as at 31 March 2018

Closed to new investors

| Investment options | Inception date | Indirect Cost Ratio (% p.a.) (Gross of Tax) | Indirect Cost Ratio (% p.a.) (Net of Tax) | Buy/Sell Spread | Fund size (\$m) | Entry price (\$) | Exit price (\$) | Last distribution (% p.a.) | Last distribution date | Distribution frequency | Return type | Return for specified period (%) | | | Compound annual returns (%) | | | | Asset allocation (%) | | | | | |
|--|----------------|---|---|-----------------|-----------------|------------------|-----------------|----------------------------|------------------------|------------------------|--------------|---------------------------------|--------|--------|-----------------------------|----------------|-----------------|-----------------|----------------------|---------------|-----------------|--------------|----------------|-------|
| | | | | | | | | | | | | 3 mths | 6 mths | 1 year | 3 years (p.a.) | 5 years (p.a.) | 10 years (p.a.) | Since inception | Australian shares | Global shares | Listed property | Alternatives | Fixed interest | Cash |
| | | | | | | | | | | | | | | | | | | | | | | | | |
| Commonwealth Income Fund | 2/03/1994 | 1.52% | 1.52% | 0.30% / 0% | 68.5 | 1.02657 | 1.02350 | 1.19% | 31/03/2018 | Quarterly | Growth | -0.5% | 0.6% | -2.9% | -2.5% | -1.4% | 0.0% | 0.1% | 9.8% | - | - | - | 60.2% | 30.0% |
| | | | | | | | | | | | Distribution | 0.3% | 0.7% | 4.7% | 4.1% | 4.4% | 4.4% | 5.1% | | | | | | |
| | | | | | | | | | | | Total | -0.3% | 1.3% | 1.8% | 1.6% | 3.0% | 4.4% | 5.2% | | | | | | |
| Commonwealth Balanced Fund | 4/10/1988 | 2.02% | 2.02% | 0.30% / 0% | 160.1 | 1.68818 | 1.68313 | 0.71% | 31/03/2018 | Quarterly | Growth | -1.5% | 2.5% | 2.7% | 0.7% | 3.1% | 1.2% | 1.8% | 31.3% | 25.3% | 2.9% | - | 35.6% | 4.9% |
| | | | | | | | | | | | Distribution | 0.2% | 0.4% | 0.9% | 1.7% | 2.9% | 2.8% | 5.4% | | | | | | |
| | | | | | | | | | | | Total | -1.3% | 2.9% | 3.7% | 2.5% | 6.0% | 4.0% | 7.2% | | | | | | |
| Commonwealth Growth Fund | 2/03/1994 | 2.02% | 2.02% | 0.30% / 0% | 124.6 | 1.91186 | 1.90614 | - | 31/12/2017 | Half-Yearly | Growth | -2.0% | 2.6% | 2.4% | 0.8% | 4.9% | 2.5% | 2.8% | 42.0% | 25.2% | 7.6% | - | 22.8% | 2.4% |
| | | | | | | | | | | | Distribution | 0.0% | 0.8% | 2.0% | 2.2% | 2.5% | 2.4% | 4.2% | | | | | | |
| | | | | | | | | | | | Total | -2.0% | 3.4% | 4.4% | 3.0% | 7.4% | 4.9% | 6.9% | | | | | | |
| Commonwealth Australian Share Fund | 2/03/1994 | 2.02% | 2.02% | 0.40% / 0% | 29.7 | 1.46842 | 1.46257 | - | 31/12/2017 | Half-Yearly | Growth | -4.2% | 1.2% | -7.3% | -7.4% | -0.9% | 0.0% | 1.6% | 99.6% | - | - | - | - | 0.4% |
| | | | | | | | | | | | Distribution | 0.0% | 2.6% | 9.9% | 9.5% | 7.0% | 4.8% | 6.8% | | | | | | |
| | | | | | | | | | | | Total | -4.2% | 3.8% | 2.6% | 2.1% | 6.1% | 4.7% | 8.4% | | | | | | |
| Commonwealth Share Income Fund | 29/06/1990 | 2.02% | 2.02% | 0.40% / 0% | 83.0 | 1.62988 | 1.62339 | - | 31/12/2017 | Half-Yearly | Growth | -4.2% | 1.1% | -7.4% | -6.8% | -0.5% | 0.2% | 1.8% | 99.8% | - | - | - | - | 0.2% |
| | | | | | | | | | | | Distribution | 0.0% | 2.7% | 10.0% | 8.8% | 6.6% | 4.5% | 7.1% | | | | | | |
| | | | | | | | | | | | Total | -4.2% | 3.8% | 2.6% | 2.0% | 6.1% | 4.7% | 8.9% | | | | | | |
| Commonwealth Property Securities Fund | 21/10/1996 | 2.02% | 2.02% | 0.40% / 0% | 11.2 | 0.74096 | 0.73801 | - | 31/12/2017 | Half-Yearly | Growth | -6.7% | -1.5% | -5.1% | 0.0% | 5.2% | -3.8% | -1.4% | - | - | 99.4% | - | - | 0.6% |
| | | | | | | | | | | | Distribution | 0.0% | 0.7% | 2.8% | 3.3% | 3.1% | 4.6% | 6.6% | | | | | | |
| | | | | | | | | | | | Total | -6.7% | -0.8% | -2.3% | 3.3% | 8.3% | 0.8% | 5.2% | | | | | | |
| Commonwealth International Shares Fund | 2/03/1994 | 2.03% | 2.03% | 0.25% / 0% | 15.4 | 2.25068 | 2.24506 | - | 30/06/2017 | Half-Yearly | Growth | 0.6% | 6.1% | 11.8% | 6.5% | 14.1% | 5.5% | 3.4% | - | 99.6% | - | - | - | 0.4% |
| | | | | | | | | | | | Distribution | 0.0% | 0.0% | 0.0% | 0.3% | 0.2% | 0.3% | 1.8% | | | | | | |
| | | | | | | | | | | | Total | 0.6% | 6.1% | 11.9% | 6.7% | 14.4% | 5.9% | 5.2% | | | | | | |
| Commonwealth Bond Fund | 19/01/1990 | 1.52% | 1.52% | 0.20% / 0% | 15.8 | 1.13427 | 1.13201 | 1.44% | 31/03/2018 | Quarterly | Growth | -0.2% | 0.7% | -0.1% | -1.3% | -1.0% | 0.0% | 0.5% | - | - | - | - | 99.6% | 0.4% |
| | | | | | | | | | | | Distribution | 0.4% | 0.4% | 1.3% | 2.4% | 3.4% | 4.2% | 5.7% | | | | | | |
| | | | | | | | | | | | Total | 0.1% | 1.1% | 1.2% | 1.0% | 2.4% | 4.2% | 6.2% | | | | | | |

Performance Insight

Commonwealth SuperSelect Quarterly performance report as at 31 March 2018

Closed to new members

| Investment options | Inception date | Indirect Cost Ratio (% p.a.) (Gross of Tax) | Indirect Cost Ratio (% p.a.) (Net of Tax) | Buy/Sell Spread | Fund size (\$m) | Entry price (\$) | Exit price (\$) | Return for specified period (%) | | | Compound annual returns (%) | | | | Asset allocation (%) | | | | | |
|-----------------------------------|----------------|---|---|-----------------|-----------------|------------------|-----------------|---------------------------------|--------|--------|-----------------------------|----------------|-----------------|-----------------|----------------------|---------------|-----------------|--------------|----------------|--------|
| | | | | | | | | 3 mths | 6 mths | 1 year | 3 years (p.a.) | 5 years (p.a.) | 10 years (p.a.) | Since inception | Australian shares | Global shares | Listed property | Alternatives | Fixed interest | Cash |
| Commonwealth Australian Shares | 1/09/1999 | 2.35% | 2.00% | 0.35% / 0% | 23.7 | 3.559370 | 3.546956 | -3.2% | 3.5% | 2.6% | 2.6% | 6.0% | 4.8% | 7.0% | 99.2% | - | - | - | - | 0.8% |
| Commonwealth Shares | 8/09/1999 | 2.44% | 2.07% | 0.35% / 0% | 55.4 | 2.475577 | 2.466943 | -1.2% | 4.9% | 7.8% | 4.9% | 9.0% | 5.6% | 5.0% | 49.0% | 50.2% | - | - | - | 0.8% |
| FirstChoice Wholesale High Growth | 12/10/1999 | 2.75% | 2.34% | 0.50% / 0% | 12.1 | 1.958207 | 1.948465 | -2.2% | 3.2% | 7.2% | 4.4% | 9.1% | 5.0% | 3.7% | 39.2% | 40.1% | 9.9% | 9.8% | - | 1.0% |
| Commonwealth Growth | 1/09/1999 | 2.52% | 2.14% | 0.25% / 0% | 215.6 | 4.790674 | 4.778727 | -0.9% | 3.7% | 6.3% | 4.5% | 7.9% | 5.8% | 6.0% | 34.9% | 35.5% | - | 20.2% | - | 9.4% |
| Colonial First State Diversifed | 8/05/2002 | 2.61% | 2.22% | 0.40% / 0% | 6.4 | 1.975090 | 1.967221 | -1.6% | 2.8% | 4.2% | 3.0% | 6.6% | 4.3% | 4.3% | 29.8% | 28.9% | 5.1% | 4.7% | 25.8% | 5.7% |
| FirstChoice Multi-Index Balanced | 8/09/1999 | 2.47% | 2.10% | 0.30% / 0% | 16.9 | 2.304288 | 2.297396 | -1.9% | 1.9% | 3.7% | 3.4% | 6.3% | 5.1% | 4.6% | 28.5% | 29.1% | 5.9% | 5.8% | 25.3% | 5.4% |
| Perpetual Balanced Growth | 7/05/2002 | 2.74% | 2.33% | 0.40% / 0% | 1.6 | 2.070977 | 2.062726 | -2.2% | 1.9% | 3.3% | 1.9% | 5.2% | 3.9% | 4.7% | 32.1% | 33.3% | - | - | 21.4% | 13.2% |
| Commonwealth Managed | 1/09/1999 | 2.44% | 2.08% | 0.25% / 0% | 91.7 | 6.227877 | 6.212346 | -0.8% | 3.1% | 5.3% | 3.8% | 6.8% | 5.0% | 5.2% | 28.9% | 29.5% | - | 17.6% | 8.3% | 15.7% |
| Colonial First State Balanced | 8/05/2002 | 2.42% | 2.06% | 0.30% / 0% | 1.4 | 1.795660 | 1.790289 | -1.2% | 2.4% | 3.3% | 2.0% | 4.8% | 3.2% | 3.7% | 19.8% | 23.9% | 5.1% | - | 35.8% | 15.4% |
| BT Active Balanced | 20/10/1999 | 2.56% | 2.18% | 0.40% / 0% | 4.4 | 2.183141 | 2.174443 | -1.3% | 3.4% | 5.0% | 2.7% | 7.2% | 4.4% | 4.3% | 38.9% | 22.3% | 7.9% | - | 25.2% | 5.7% |
| Commonwealth Balanced | 1/09/1999 | 2.34% | 1.99% | 0.20% / 0% | 29.7 | 3.197083 | 3.190702 | -0.6% | 2.2% | 4.0% | 3.0% | 5.0% | 4.5% | 4.7% | 19.5% | 20.3% | - | 16.2% | 24.0% | 20.0% |
| Colonial First State Conservative | 19/04/2002 | 2.31% | 1.97% | 0.20% / 0% | 1.9 | 1.783609 | 1.780049 | -0.3% | 2.0% | 2.7% | 1.1% | 3.4% | 3.2% | 3.7% | 14.9% | 9.8% | 5.0% | - | 41.5% | 28.8% |
| Commonwealth Capital Defensive | 8/10/1999 | 1.84% | 1.57% | 0.20% / 0% | 5.1 | 2.076709 | 2.072564 | -0.2% | 0.7% | 1.5% | 1.3% | 2.6% | 3.8% | 4.0% | 4.3% | 4.9% | - | 7.0% | 39.4% | 44.4% |
| Commonwealth Savings | 1/09/1999 | 1.42% | 1.21% | 0% / 0% | 15.4 | 2.333531 | 2.333531 | 0.2% | 0.4% | 0.8% | 1.3% | 1.8% | 2.7% | 3.1% | - | - | - | - | - | 100.0% |

Performance Insight

Commonwealth PensionSelect

Quarterly performance report as at 31 March 2018

Closed to new members

| Investment options | Inception date | Indirect Cost Ratio (% p.a.) (Gross of Tax) | Indirect Cost Ratio (% p.a.) (Net of Tax) | Buy/Sell Spread | Fund size (\$m) | Entry price (\$) | Exit price (\$) | Return for specified period (%) | | | Compound annual returns (%) | | | | Asset allocation (%) | | | | | |
|-----------------------------------|----------------|---|---|-----------------|-----------------|------------------|-----------------|---------------------------------|--------|--------|-----------------------------|----------------|-----------------|-----------------|----------------------|---------------|-----------------|--------------|----------------|--------|
| | | | | | | | | 3 mths | 6 mths | 1 year | 3 years (p.a.) | 5 years (p.a.) | 10 years (p.a.) | Since inception | Australian shares | Global shares | Listed property | Alternatives | Fixed interest | Cash |
| Commonwealth Australian Shares | 17/07/1997 | 1.66% | 1.66% | 0.35% / 0% | 7.0 | 4.365759 | 4.350532 | -3.5% | 4.3% | 3.3% | 3.8% | 7.8% | 6.2% | 7.3% | 98.9% | - | - | - | - | 1.1% |
| Commonwealth Shares | 20/07/2000 | 1.69% | 1.69% | 0.35% / 0% | 2.3 | 2.395299 | 2.386945 | -1.1% | 5.7% | 9.0% | 6.2% | 10.6% | 6.8% | 5.0% | 48.9% | 50.2% | - | - | - | 0.9% |
| FirstChoice Wholesale High Growth | 20/07/2000 | 2.34% | 2.34% | 0.50% / 0% | 0.3 | 1.867653 | 1.858361 | -2.2% | 3.7% | 7.9% | 4.7% | 10.4% | 5.8% | 3.6% | 39.2% | 40.1% | 9.9% | 9.8% | - | 1.0% |
| Commonwealth Growth | 16/07/1996 | 1.77% | 1.77% | 0.25% / 0% | 71.8 | 5.639144 | 5.625081 | -0.8% | 4.3% | 7.3% | 5.5% | 9.3% | 7.1% | 8.4% | 35.1% | 35.6% | - | 20.1% | 0.1% | 9.1% |
| Colonial First State Diversified | 8/05/2002 | 2.18% | 2.18% | 0.40% / 0% | 0.8 | 2.219331 | 2.210489 | -1.6% | 3.2% | 4.8% | 3.5% | 7.6% | 5.1% | 5.1% | 29.8% | 28.9% | 5.1% | 4.7% | 25.8% | 5.7% |
| FirstChoice Multi-Index Balanced | 20/07/2000 | 2.01% | 2.01% | 0.30% / 0% | 1.8 | 2.341175 | 2.334172 | -2.1% | 2.2% | 4.3% | 4.1% | 7.3% | 6.1% | 4.9% | 28.5% | 29.1% | 5.9% | 5.8% | 25.3% | 5.4% |
| Perpetual Balanced Growth | 15/05/2002 | 2.26% | 2.26% | 0.40% / 0% | 0.4 | 2.371500 | 2.362052 | -2.2% | 2.2% | 3.9% | 2.4% | 6.1% | 4.8% | 5.6% | 32.1% | 33.3% | - | - | 21.4% | 13.2% |
| Commonwealth Managed | 26/02/1993 | 1.77% | 1.77% | 0.25% / 0% | 185.9 | 5.922159 | 5.907391 | -0.7% | 3.7% | 6.3% | 4.8% | 8.2% | 6.3% | 7.3% | 29.0% | 29.3% | - | 18.0% | 8.4% | 15.3% |
| Colonial First State Balanced | 8/05/2002 | 2.05% | 2.05% | 0.30% / 0% | 2.3 | 2.047873 | 2.041748 | -1.0% | 2.9% | 4.1% | 2.6% | 5.8% | 4.1% | 4.6% | 19.8% | 23.9% | 5.1% | - | 35.8% | 15.4% |
| BT Active Balanced | 26/07/2000 | 2.18% | 2.18% | 0.40% / 0% | 0.6 | 2.260582 | 2.251576 | -1.4% | 4.0% | 6.0% | 3.3% | 8.3% | 5.3% | 4.7% | 38.9% | 22.3% | 7.9% | - | 25.2% | 5.7% |
| Commonwealth Balanced | 4/01/1994 | 1.78% | 1.78% | 0.20% / 0% | 59.3 | 4.030858 | 4.022812 | -0.5% | 2.7% | 4.8% | 3.7% | 6.0% | 5.5% | 5.9% | 19.6% | 20.3% | - | 15.9% | 23.8% | 20.4% |
| Colonial First State Conservative | 19/04/2002 | 1.95% | 1.95% | 0.20% / 0% | 3.4 | 2.034164 | 2.030104 | -0.2% | 2.4% | 3.4% | 1.7% | 4.2% | 4.1% | 4.5% | 14.9% | 9.8% | 5.0% | - | 41.5% | 28.8% |
| Commonwealth Capital Defensive | 19/07/2000 | 1.36% | 1.36% | 0.20% / 0% | 4.7 | 2.336302 | 2.331639 | -0.1% | 1.1% | 2.3% | 2.0% | 3.4% | 4.7% | 4.9% | 4.2% | 4.3% | - | 6.7% | 39.9% | 44.9% |
| Commonwealth Savings | 31/03/1993 | 1.11% | 1.11% | 0% / 0% | 32.5 | 2.879259 | 2.879259 | 0.3% | 0.6% | 1.4% | 2.0% | 2.5% | 3.6% | 4.3% | - | - | - | - | - | 100.0% |
| Commonwealth Capital Secure | 26/02/1993 | 1.15% | 1.15% | 0.10% / 0% | 15.8 | 3.000892 | 2.997894 | 0.2% | 0.7% | 1.7% | 1.6% | 2.3% | 3.9% | 4.5% | - | - | - | - | 35.5% | 64.5% |

Performance Insight

Commonwealth Life Corporate/Business Super Bonds Quarterly performance report as at 31 March 2018

Closed to new members

| Investment options | Fund returns | Inception date | Indirect Cost Ratio (% p.a.) (Gross of Tax) | Indirect Cost Ratio (% p.a.) (Net of Tax) | Buy/Sell Spread | Fund size (\$m) | Entry price (\$) | Exit price (\$) | Return for specified period (%) | | | Compound annual returns (%) | | | | Asset allocation (%) | | | | | | |
|--------------------|--------------|----------------|---|---|-----------------|-----------------|------------------|-----------------|---------------------------------|--------|--------|-----------------------------|----------------|-----------------|-----------------|----------------------|---------------|-----------------|--------------|----------------|-------|--|
| | | | | | | | | | 3 mths | 6 mths | 1 year | 3 years (p.a.) | 5 years (p.a.) | 10 years (p.a.) | Since inception | Australian shares | Global shares | Listed property | Alternatives | Fixed interest | Cash | |
| Growth | Corporate* | 2/05/1994 | 1.60% | 1.36% | 0.25% / 0% | 0.0 | 5.907443 | 5.892711 | -0.8% | 4.1% | 7.1% | 5.4% | 8.8% | 6.6% | 7.7% | | | | | | | |
| | Corporate** | 2/05/1994 | 1.60% | 1.36% | 0.25% / 0% | 20.0 | 5.916063 | 5.901310 | -0.8% | 4.1% | 7.1% | 5.3% | 8.8% | 6.6% | 7.7% | 34.9% | 35.5% | - | 20.2% | - | 9.4% | |
| | Business** | 2/05/1994 | 2.51% | 2.13% | 0.25% / 0% | 0.7 | 5.028305 | 5.015766 | -0.9% | 3.7% | 6.3% | 4.6% | 8.0% | 5.8% | 7.0% | | | | | | | |
| Managed | Business** | 2/05/1994 | 2.51% | 2.13% | 0.25% / 0% | 12.8 | 5.035645 | 5.023087 | -1.0% | 3.7% | 6.3% | 4.5% | 8.0% | 5.8% | 7.0% | | | | | | | |
| | Corporate* | 22/01/1990 | 1.59% | 1.35% | 0.25% / 0% | 0.7 | 7.933839 | 7.914054 | -0.6% | 3.5% | 6.0% | 4.6% | 7.7% | 5.8% | 7.4% | | | | | | | |
| | Corporate** | 22/01/1990 | 1.59% | 1.35% | 0.25% / 0% | 20.5 | 7.943238 | 7.923429 | -0.7% | 3.4% | 6.0% | 4.6% | 7.7% | 5.8% | 7.4% | 28.9% | 29.5% | - | 17.6% | 8.3% | 15.7% | |
| Balanced | Business* | 26/03/1990 | 2.49% | 2.12% | 0.25% / 0% | 3.1 | 6.540699 | 6.524388 | -0.8% | 3.1% | 5.2% | 3.8% | 6.9% | 5.0% | 6.7% | | | | | | | |
| | Business** | 26/03/1990 | 2.49% | 2.12% | 0.25% / 0% | 7.3 | 6.548448 | 6.532118 | -0.8% | 3.0% | 5.2% | 3.8% | 6.9% | 5.0% | 6.7% | | | | | | | |
| | Corporate* | 4/01/1994 | 1.61% | 1.37% | 0.20% / 0% | 2.5 | 3.895702 | 3.887926 | -0.4% | 2.6% | 4.7% | 3.7% | 5.7% | 5.2% | 5.8% | | | | | | | |
| Capital Secure | Corporate** | 4/01/1994 | 1.61% | 1.36% | 0.20% / 0% | 10.1 | 3.899187 | 3.891404 | -0.5% | 2.5% | 4.6% | 3.7% | 5.7% | 5.2% | 5.8% | 19.5% | 20.3% | - | 16.2% | 24.0% | 20.0% | |
| | Business* | 4/01/1994 | 2.51% | 2.13% | 0.20% / 0% | 0.1 | 3.306673 | 3.300073 | -0.6% | 2.2% | 3.9% | 2.9% | 4.9% | 4.4% | 5.0% | | | | | | | |
| | Business** | 4/01/1994 | 2.50% | 2.13% | 0.20% / 0% | 2.8 | 3.309631 | 3.303025 | -0.7% | 2.2% | 3.9% | 2.9% | 4.9% | 4.4% | 5.1% | | | | | | | |
| Capital Secure | Corporate* | 22/01/1990 | 1.45% | 1.23% | 0.10% / 0% | 1.9 | 3.776229 | 3.772457 | 0.1% | 0.5% | 1.1% | 1.2% | 1.7% | 3.1% | 4.7% | | | | | | | |
| | Corporate** | 22/01/1990 | 1.45% | 1.23% | 0.10% / 0% | 3.6 | 3.776229 | 3.772457 | 0.1% | 0.5% | 1.1% | 1.2% | 1.7% | 3.1% | 4.7% | | | | | | | |
| | Business* | 26/03/1990 | 2.33% | 1.98% | 0.10% / 0% | 0.9 | 3.114024 | 3.110913 | -0.1% | 0.1% | 0.3% | 0.4% | 1.0% | 2.4% | 3.9% | | | | | 35.4% | 64.6% | |
| | Business** | 26/03/1990 | 2.33% | 1.98% | 0.10% / 0% | 0.9 | 3.114024 | 3.110913 | -0.1% | 0.1% | 0.3% | 0.4% | 1.0% | 2.4% | 3.9% | | | | | | | |

* Policies opened before 1 January 1995

** Policies opened on or after 1 January 1995

Performance Insight

Commonwealth Personal Superannuation & Rollover Plan and Commonwealth Rollover Fund Quarterly performance report as at 31 March 2018

Closed to new members

| Investment options | Fund returns | Inception date | Indirect Cost Ratio (% p.a.) (Gross of Tax) | Indirect Cost Ratio (% p.a.) (Net of Tax) | Buy/Sell Spread | Fund size (\$m) | Entry price (\$) | Exit price (\$) | Return for specified period (%) | | | Compound annual returns (%) | | | | Asset allocation (%) | | | | | |
|--------------------------------|--------------|----------------|---|---|-----------------|-----------------|------------------|-----------------|---------------------------------|--------|--------|-----------------------------|----------------|-----------------|-----------------|----------------------|---------------|-----------------|--------------|----------------|--------|
| | | | | | | | | | 3 mths | 6 mths | 1 year | 3 years (p.a.) | 5 years (p.a.) | 10 years (p.a.) | Since inception | Australian shares | Global shares | Listed property | Alternatives | Fixed interest | Cash |
| Commonwealth Australian Shares | CPS&RP | 17/07/1997 | 2.35% | 2.00% | 0.35% / 0% | 39.3 | 3.559330 | 3.546916 | -3.2% | 3.5% | 2.6% | 2.6% | 6.0% | 4.8% | 6.3% | 98.9% | - | - | - | - | 1.1% |
| Commonwealth Growth | CPS&RP | 1/08/1995 | 2.52% | 2.14% | 0.25% / 0% | 297.8 | 4.790618 | 4.778671 | -0.9% | 3.7% | 6.3% | 4.5% | 7.9% | 5.8% | 6.8% | 34.9% | 35.5% | - | 20.2% | - | 9.4% |
| | CRF* | 1/08/1995 | 2.51% | 2.13% | 0.25% / 0% | 23.2 | 4.786322 | 4.774386 | -0.9% | 3.7% | 6.3% | 4.6% | 8.0% | 5.8% | 6.8% | | | | | | |
| | CRF** | 1/08/1995 | 2.51% | 2.13% | 0.25% / 0% | 60.7 | 4.793322 | 4.781369 | -1.0% | 3.7% | 6.3% | 4.5% | 8.0% | 5.8% | 6.8% | | | | | | |
| Commonwealth Managed | CPS&RP | 14/09/1989 | 2.44% | 2.08% | 0.25% / 0% | 342.9 | 6.227961 | 6.212430 | -0.8% | 3.1% | 5.3% | 3.8% | 6.8% | 5.0% | 6.6% | 28.9% | 29.5% | - | 17.6% | 8.3% | 15.7% |
| | CRF* | 22/06/1990 | 2.43% | 2.07% | 0.25% / 0% | 107.2 | 6.226800 | 6.211272 | -0.8% | 3.1% | 5.3% | 3.9% | 6.9% | 5.0% | 6.5% | | | | | | |
| | CRF** | 22/06/1990 | 2.43% | 2.06% | 0.25% / 0% | 107.6 | 6.234174 | 6.218627 | -0.8% | 3.1% | 5.3% | 3.8% | 6.9% | 5.0% | 6.5% | | | | | | |
| Commonwealth Balanced | CPS&RP | 4/01/1994 | 2.34% | 1.99% | 0.20% / 0% | 69.6 | 3.197246 | 3.190864 | -0.6% | 2.2% | 4.0% | 3.0% | 5.0% | 4.5% | 4.9% | 19.5% | 20.3% | - | 16.2% | 24.0% | 20.0% |
| | CRF* | 29/04/1994 | 2.33% | 1.98% | 0.20% / 0% | 10.9 | 3.201431 | 3.195041 | -0.6% | 2.2% | 4.0% | 3.1% | 5.0% | 4.5% | 5.1% | | | | | | |
| | CRF** | 29/04/1994 | 2.32% | 1.98% | 0.20% / 0% | 43.3 | 3.204292 | 3.197896 | -0.6% | 2.2% | 4.0% | 3.0% | 5.0% | 4.5% | 5.1% | | | | | | |
| Commonwealth Capital Secure | CPS&RP | 14/09/1989 | 1.81% | 1.54% | 0.10% / 0% | 66.7 | 3.275305 | 3.272033 | 0.0% | 0.3% | 0.8% | 0.8% | 1.3% | 2.8% | 4.2% | - | - | - | - | 35.4% | 64.6% |
| | CRF* | 22/06/1990 | 1.80% | 1.53% | 0.10% / 0% | 90.4 | 3.386870 | 3.383487 | 0.0% | 0.3% | 0.8% | 0.9% | 1.4% | 2.8% | 4.1% | | | | | | |
| | CRF** | 22/06/1990 | 1.80% | 1.53% | 0.10% / 0% | 52.3 | 3.386868 | 3.383485 | 0.0% | 0.3% | 0.8% | 0.8% | 1.4% | 2.8% | 4.1% | | | | | | |
| Commonwealth Savings | CPS&RP | 31/03/1993 | 1.42% | 1.21% | 0% / 0% | 116.3 | 2.333847 | 2.333847 | 0.2% | 0.4% | 0.8% | 1.3% | 1.8% | 2.7% | 3.4% | - | - | - | - | - | 100.0% |
| | CRF* | 1/10/1996 | 1.41% | 1.20% | 0% / 0% | 1.7 | 2.340181 | 2.340181 | 0.2% | 0.4% | 0.8% | 1.4% | 1.9% | 2.7% | 3.3% | | | | | | |
| | CRF** | 1/10/1996 | 1.41% | 1.20% | 0% / 0% | 3.7 | 2.340181 | 2.340181 | 0.2% | 0.4% | 0.8% | 1.4% | 1.9% | 2.7% | 3.3% | | | | | | |

* Policies opened before 20 April 1994

** Policies opened on or after 20 April 1994

Performance Insight

Commonwealth Life Rollover Bonds and Commonwealth Life Insurance & Family Bonds

Quarterly performance report as at 31 March 2018

Commonwealth Life Rollover Bonds

Closed to new investors

| Investment options | Fund returns | Inception date | Indirect Cost Ratio (% p.a.) (Gross of Tax) | Indirect Cost Ratio (% p.a.) (Net of Tax) | Buy/Sell Spread | Fund size (\$m) | Entry price (\$) | Exit price (\$) | Return for specified period (%) | | | Compound annual returns (%) | | | | Asset allocation (%) | | | | | |
|---------------------|--------------|----------------|---|---|-----------------|-----------------|------------------|-----------------|---------------------------------|--------|--------|-----------------------------|----------------|-----------------|-----------------|----------------------|---------------|-----------------|--------------|----------------|-------|
| | | | | | | | | | 3 mths | 6 mths | 1 year | 3 years (p.a.) | 5 years (p.a.) | 10 years (p.a.) | Since inception | Australian shares | Global shares | Listed property | Alternatives | Fixed interest | Cash |
| Managed Fund | - | 14/09/1989 | 2.44% | 2.08% | 0.25% / 0% | 1.09 | 6.227961 | 6.212430 | -0.8% | 3.1% | 5.3% | 3.8% | 6.8% | 5.0% | 6.6% | 28.9% | 29.5% | - | 17.6% | 8.3% | 15.7% |
| Capital Secure Fund | - | 14/09/1989 | 1.81% | 1.54% | 0.10% / 0% | 0.00 | 3.275305 | 3.272033 | 0.0% | 0.3% | 0.8% | 0.8% | 1.3% | 2.8% | 4.2% | - | - | - | - | 35.4% | 64.6% |

Commonwealth Life Insurance & Family Bonds

Closed to new investors

| Investment options | Fund returns | Inception date | Indirect Cost Ratio (% p.a.) (Gross of Tax) | Indirect Cost Ratio (% p.a.) (Net of Tax) | Buy/Sell Spread | Fund size (\$m) | Entry price (\$) | Exit price (\$) | Return for specified period (%) | | | Compound annual returns (%) | | | | Asset allocation (%) | | | | | |
|---------------------|--------------|----------------|---|---|-----------------|-----------------|------------------|-----------------|---------------------------------|--------|--------|-----------------------------|----------------|-----------------|-----------------|----------------------|---------------|-----------------|--------------|----------------|-------|
| | | | | | | | | | 3 mths | 6 mths | 1 year | 3 years (p.a.) | 5 years (p.a.) | 10 years (p.a.) | Since inception | Australian shares | Global shares | Listed property | Alternatives | Fixed interest | Cash |
| Capital Secure Fund | * | 14/09/1988 | 2.55% | 1.79% | 0.20% / 0% | 14.0 | 3.106697 | 3.100496 | -0.4% | 0.9% | 1.8% | 1.4% | 2.7% | 2.8% | 3.9% | 10.6% | 11.0% | - | 12.9% | 34.4% | 31.1% |
| | ** | 14/09/1988 | 2.55% | 1.78% | 0.20% / 0% | 5.5 | 3.111344 | 3.105134 | -0.4% | 0.9% | 1.7% | 1.3% | 2.6% | 2.8% | 3.9% | | | | | | |
| Managed Fund | * | 14/09/1988 | 2.66% | 1.86% | 0.25% / 0% | 12.4 | 4.716442 | 4.704680 | -0.7% | 2.4% | 4.1% | 3.0% | 5.5% | 4.1% | 5.4% | 28.6% | 29.5% | - | 17.7% | 8.4% | 15.8% |
| | ** | 14/09/1988 | 2.65% | 1.86% | 0.25% / 0% | 21.6 | 4.731719 | 4.719919 | -0.8% | 2.4% | 4.0% | 2.9% | 5.4% | 4.0% | 5.4% | | | | | | |

* Policies opened before 1 July 1995

** Policies opened on or after 1 July 1995