

Performance Insight



Commonwealth Personal/Business Products Quarterly Update as at 31 March 2017

Commonwealth Investment Funds
Commonwealth SuperSelect
Commonwealth PensionSelect
Commonwealth Life Super Bonds
Commonwealth Personal Superannuation & Rollover Plan
Commonwealth Rollover Fund
Commonwealth Life Rollover Bonds
Commonwealth Life Insurance & Family Bonds

Important Information

Information is current as at 31 March 2017. The information contained in this document (including the statements on taxation which are of a general nature only and based on current laws, rulings and their interpretation as at 31 March 2017) has been prepared without taking into account your objectives, financial situation or needs. Because of that, before acting on the advice, you should consider the appropriateness of the advice having regard to your objectives, financial situation and needs. You should speak to your tax adviser in relation to taxation issues.

Your individual net return may differ from the returns quoted in this document. Your return depends on the timing of transactions such as deposits, withdrawals, switches or unit adjustments and your mix of investment options. This is because unit prices fluctuate daily and units are allocated and disposed of at the unit price applying at the time of each transaction. If any transactions have been made on your account, the rate of return on your investment will differ from the net returns quoted in this document. Commonwealth Bank of Australia and its subsidiaries do not guarantee, or in any way stand behind, the performance, earnings or value of investments in products referred to in this document. The products offered are not deposits or other liabilities of Commonwealth Bank of Australia or its subsidiaries and are subject to investment risk, including possible delays in repayment and loss of distribution and principal invested.

Returns are not guaranteed and past performance is not indicative of future performance. There is no guarantee that one investment option will outperform another. The performance of the investment options are generally dependent on economic conditions, investment management and taxation laws.

Performance Insight is issued by The Colonial Mutual Life Assurance Society Limited ABN 12 004 021 809 AFSL 235035 (CMLA), Colonial First State Investments Limited ABN 98 002 348 352 AFSL 232468 (CFSIL) and Colonial Mutual Superannuation Pty Ltd ABN 56 006 831 983 AFSL 235025 (Trustee), the Trustee of Colonial Super Retirement Fund ABN 40 328 908 469. CMLA, CFSIL and the Trustee are wholly owned, but non-guaranteed subsidiaries of Commonwealth Bank of Australia ABN 48 123 123 124 AFSL 234945. Commonwealth Financial Services is a registered business name of CMLA, CFSIL and the Trustee. Commonwealth Life Super Bonds, Commonwealth Life Rollover Bonds and Commonwealth Life Insurance & Family Bonds products are issued by CMLA only. Commonwealth Investment Funds are issued by CFSIL. Commonwealth SuperSelect, Commonwealth PensionSelect and Commonwealth Personal Superannuation & Rollover Plan are issued by the Trustee. The Trustee is only responsible for products issued by it.

Performance Insight

Quarterly performance report as at 31 March 2017

Financial markets commentary:

The Reserve Bank of Australia (RBA) held the official cash rate unchanged at 1.50% in the March quarter. The official cash rate has been on hold since August 2016. It is expected by forecasters that the RBA will hold well into 2018. The Australian dollar was weaker against the strengthening USD and other major currencies, ending the quarter down 5.4% against the USD at \$US0.721.

The S&P/ASX 200 Accumulation Index rose 4.8% in the March quarter, with most sectors finishing in positive territory. Financial and Health Care sectors posted healthy gains during the quarter, while Material sector lagged behind as its strong growth did not last through the quarter.

Following its rate lifting in December 2016, on 15 March 2017, the US Federal Reserve Open Market Committee (FOMC) raised the official Fed Funds target rate again, to 0.75%-1.00%, a lift of 25 basis points, as widely expected by the markets. The European Central Bank (ECB) left monetary policy unchanged in the March quarter.

Global financial markets started strong in March quarter, driven by better economic data and the expectation of tax and regulatory reform since the election of US president Trump, but ended relatively quiet with market questioning the ability of President Trump to enact his ambitious legislative agenda and ability to lift the potential economic growth rate in the US. The MSCI All Country World Net Index (AUD) was up 1.5% in AUD terms and 6.9% in USD terms over the quarter. The MSCI Emerging Markets Index was up by 5.8% in AUD terms over the same period.

Global fixed interest markets were largely driven by central bank policy changes and political risks in the March quarter. In the US, the Fed raised the official Fed Funds target rate, and there were continued concerns around whether the Trump administration will be able to deliver on its pro-growth policy agenda. European elections and speculation around ECB monetary policy changes also impacted the markets. In Australia, the 10-year benchmark Commonwealth Government Securities (CGS) yields were down 6 basis points, finishing the March quarter at 2.70%. The Bloomberg Bank Bill Index returned 0.4% for the 3 months ended 31 March 2017.

Market Indices	Returns as at 31 March 2017								
	3 mth (%)	6 mth (%)	1 yr (%)	2 yr (% p.a.)	3 yr (% p.a.)	4 yr (% p.a.)	5 yr (% p.a.)	7 yr (% p.a.)	10 yr (% p.a.)
Australian Shares									
S&P / ASX 200 Accumulation Index	4.8	10.2	20.5	4.4	7.5	9.0	11.1	7.4	4.3
International Shares									
MSCI All Countries World Net Index (AUD)	1.5	8.5	16.0	5.0	12.1	16.6	15.2	10.7	4.6
Australian Fixed Interest									
Bloomberg AusBond Composite 0+ Yr Index	1.2	-1.7	2.1	2.0	5.0	4.6	5.0	6.0	6.2
International Fixed Interest									
Citigroup World Government Bond Index ex Australia AUD Hedged	0.2	-2.3	1.0	3.1	5.7	5.2	5.8	6.7	7.2
Property									
S&P / ASX 200 - A-REIT Accumulation Index	-0.3	-1.0	6.0	8.6	16.7	13.7	16.9	12.8	0.7
Cash									
Bloomberg AusBond Bank Bill Index	0.4	0.9	1.9	2.1	2.3	2.4	2.6	3.3	4.0
Currency									
AUD/USD	5.4	-0.3	-0.8	-0.1	-6.3	-7.5	-5.9	-2.6	-0.6

Performance Insight

Commonwealth Investment Funds

Quarterly performance report as at 31 March 2017

Closed to new investors

Investment options	Inception date	Indirect Cost Ratio (% p.a.)	Fund size (\$m)	Entry price (\$)	Exit price (\$)	Last distribution (% p.a.)	Last distribution date	Distribution frequency	Return type	Return for specified period (%)			Compound annual returns (%)				Asset allocation (%)					
										3 mths	6 mths	1 year	3 years (p.a.)	5 years (p.a.)	10 years (p.a.)	Since inception	Australian equities	International equities	Listed property	Alternatives	Fixed interest	Cash
Commonwealth Income Fund	2/03/1994	1.50%	79.2	1.05748	1.05432	3.53%	31/03/2017	Quarterly	Growth	0.4%	-1.6%	-0.1%	-1.3%	-0.4%	-0.2%	0.3%	10.0%	-	-	-	60.1%	29.9%
									Distribution	0.9%	1.6%	3.4%	4.2%	4.4%	4.6%	5.1%						
									Total	1.2%	0.0%	3.4%	2.9%	4.0%	4.4%	5.4%						
Commonwealth Balanced Fund	4/10/1988	2.00%	170.1	1.64319	1.63828	2.29%	31/03/2017	Quarterly	Growth	1.6%	2.7%	6.2%	3.5%	3.9%	-0.4%	1.8%	32.6%	25.1%	3.1%	-	34.3%	4.9%
									Distribution	0.6%	0.9%	2.4%	2.1%	3.3%	3.9%	5.5%						
									Total	2.2%	3.7%	8.6%	5.7%	7.2%	3.5%	7.3%						
Commonwealth Growth Fund	2/03/1994	2.00%	129.7	1.86705	1.86146	1.70%	31/12/2016	Half-Yearly	Growth	2.3%	3.0%	7.1%	4.1%	6.5%	0.5%	2.8%	43.2%	25.5%	7.3%	-	21.6%	2.4%
									Distribution	0.0%	0.8%	2.6%	2.3%	2.5%	3.5%	4.3%						
									Total	2.3%	3.9%	9.7%	6.4%	9.0%	4.0%	7.0%						
Commonwealth Australian Share Fund	2/03/1994	2.00%	32.7	1.58390	1.57759	6.47%	31/12/2016	Half-Yearly	Growth	4.2%	5.1%	8.6%	-2.2%	3.5%	-1.9%	2.0%	99.5%	-	-	-	-	0.5%
									Distribution	0.0%	3.1%	7.2%	7.4%	5.6%	5.8%	6.6%						
									Total	4.2%	8.2%	15.8%	5.2%	9.1%	3.8%	8.7%						
Commonwealth Share Income Fund	29/06/1990	2.00%	92.7	1.76190	1.75488	6.59%	31/12/2016	Half-Yearly	Growth	4.2%	5.1%	8.3%	-1.4%	4.0%	-1.2%	2.2%	99.5%	-	-	-	-	0.5%
									Distribution	0.0%	3.2%	7.5%	6.6%	5.1%	5.1%	7.0%						
									Total	4.2%	8.3%	15.9%	5.2%	9.1%	3.8%	9.2%						
Commonwealth Property Securities Fund	21/10/1996	2.00%	13.5	0.77898	0.77587	11.05%	30/06/2016	Half-Yearly	Growth	-0.2%	-2.3%	-1.8%	10.1%	11.6%	-9.0%	-1.2%	-	-	99.5%	-	-	0.5%
									Distribution	0.0%	0.0%	5.2%	4.0%	3.0%	6.1%	6.8%						
									Total	-0.2%	-2.3%	3.4%	14.1%	14.6%	-2.8%	5.6%						
Commonwealth International Shares Fund	2/03/1994	2.00%	14.7	2.01232	2.00730	1.62%	30/06/2015	Half-Yearly	Growth	1.5%	4.6%	11.4%	10.2%	13.4%	2.7%	3.1%	-	99.5%	-	-	-	0.5%
									Distribution	0.0%	0.0%	0.0%	0.3%	0.3%	0.4%	1.8%						
									Total	1.5%	4.6%	11.4%	10.5%	13.7%	3.1%	4.9%						
Commonwealth Bond Fund	19/01/1990	1.50%	17.1	1.13530	1.13304	1.08%	31/03/2017	Quarterly	Growth	0.7%	-2.9%	-1.8%	-0.7%	-1.1%	-0.1%	0.5%	-	-	-	-	99.5%	0.5%
									Distribution	0.3%	0.6%	2.4%	3.3%	4.2%	4.4%	5.9%						
									Total	0.9%	-2.3%	0.7%	2.6%	3.1%	4.4%	6.3%						

Performance Insight

Commonwealth SuperSelect Quarterly performance report as at 31 March 2017

Closed to new members

Investment options	Inception date	Indirect Cost Ratio (% p.a.)	Fund size (\$m)	Entry price (\$)	Exit price (\$)	Return for specified period (%)			Compound annual returns (%)				Asset allocation (%)					
						3 mths	6 mths	1 year	3 years (p.a.)	5 years (p.a.)	10 years (p.a.)	Since inception	Australian equities	International equities	Listed property	Alternatives	Fixed interest	Cash
Commonwealth Australian Shares	1/09/1999	2.06%	25.5	3.470581	3.458476	4.0%	7.8%	15.6%	5.5%	8.7%	4.1%	7.2%	98.6%	-	-	-	-	1.4%
Commonwealth Shares	8/09/1999	2.13%	54.7	2.296868	2.288857	3.8%	7.5%	14.9%	7.2%	10.1%	3.8%	4.8%	49.7%	49.2%	-	-	-	1.1%
FirstChoice Wholesale High Growth	12/10/1999	2.36%	11.9	1.826139	1.817054	3.5%	6.5%	13.8%	6.3%	10.1%	2.9%	3.5%	39.9%	39.6%	9.9%	9.9%	-	0.7%
Commonwealth Growth	1/09/1999	2.15%	221.2	4.506225	4.494988	2.9%	5.5%	11.0%	6.8%	9.0%	5.1%	6.0%	35.3%	35.7%	-	16.6%	2.9%	9.5%
Colonial First State Diversifed	8/05/2002	2.13%	6.4	1.894672	1.887124	2.2%	3.1%	9.3%	5.6%	7.7%	3.0%	4.4%	30.6%	28.5%	5.3%	5.0%	24.6%	6.0%
FirstChoice Multi-Index Balanced	8/09/1999	2.17%	18.0	2.222785	2.216137	1.9%	4.8%	11.4%	5.9%	7.8%	4.0%	4.6%	29.2%	29.1%	5.9%	6.0%	24.7%	5.1%
Perpetual Balanced Growth	7/05/2002	2.56%	1.6	2.005493	1.997503	1.6%	3.5%	7.2%	3.9%	6.7%	3.0%	4.8%	33.6%	25.3%	0.0%	-	31.1%	10.0%
Commonwealth Managed	1/09/1999	2.08%	95.8	5.915026	5.900275	2.4%	4.2%	8.9%	6.0%	7.9%	4.0%	5.2%	29.4%	28.7%	-	14.9%	12.8%	14.2%
Colonial First State Balanced	8/05/2002	1.99%	1.9	1.737756	1.732558	1.3%	1.7%	6.6%	4.1%	5.2%	2.4%	3.8%	20.7%	23.6%	5.1%	-	34.5%	16.1%
BT Active Balanced	20/10/1999	2.56%	4.7	2.080116	2.071829	1.8%	4.7%	8.6%	6.4%	8.4%	3.0%	4.3%	37.4%	21.8%	7.7%	-	24.8%	8.3%
Commonwealth Balanced	1/09/1999	1.97%	30.8	3.073256	3.067122	1.9%	2.7%	6.3%	4.8%	5.6%	4.4%	4.7%	20.3%	20.0%	-	17.2%	23.4%	19.1%
Colonial First State Conservative	19/04/2002	1.89%	2.0	1.736600	1.733999	0.9%	0.2%	2.8%	2.8%	3.7%	2.8%	3.8%	15.2%	9.5%	5.3%	-	39.3%	30.7%
Commonwealth Capital Defensive	8/10/1999	1.62%	6.0	2.046559	2.042474	0.8%	0.0%	2.5%	2.8%	3.3%	3.9%	4.2%	6.4%	4.5%	-	-	52.2%	36.9%
Commonwealth Savings	1/09/1999	1.31%	18.0	2.314347	2.314347	0.1%	0.5%	1.3%	1.8%	2.3%	3.1%	3.3%	-	-	-	-	-	100.0%

Performance Insight

Commonwealth PensionSelect

Quarterly performance report as at 31 March 2017

Closed to new members

Investment options	Inception date	Indirect Cost Ratio (% p.a.)	Fund size (\$m)	Entry price (\$)	Exit price (\$)	Return for specified period (%)			Compound annual returns (%)				Asset allocation (%)					
						3 mths	6 mths	1 year	3 years (p.a.)	5 years (p.a.)	10 years (p.a.)	Since inception	Australian equities	International equities	Listed property	Alternatives	Fixed interest	Cash
Commonwealth Australian Shares	17/07/1997	1.73%	7.7	4.225403	4.210666	4.7%	9.3%	19.1%	7.2%	10.9%	5.4%	7.5%	98.8%	-	-	-	-	1.2%
Commonwealth Shares	20/07/2000	1.73%	2.3	2.196532	2.188871	4.3%	8.7%	17.3%	8.7%	11.9%	4.8%	4.8%	49.7%	49.1%	-	-	-	1.2%
FirstChoice Wholesale High Growth	20/07/2000	2.31%	0.4	1.730155	1.721547	4.1%	7.4%	15.5%	7.3%	11.6%	3.5%	3.3%	39.9%	39.6%	9.9%	9.9%	-	0.7%
Commonwealth Growth	16/07/1996	1.76%	74.4	5.257249	5.244139	3.3%	6.4%	12.9%	8.1%	10.6%	6.1%	8.4%	35.3%	35.9%	-	16.6%	2.9%	9.3%
Colonial First State Diversified	8/05/2002	2.06%	0.9	2.116783	2.108350	2.5%	3.6%	10.4%	6.5%	8.8%	3.6%	5.1%	30.6%	28.5%	5.3%	5.0%	24.6%	6.0%
FirstChoice Multi-Index Balanced	20/07/2000	2.09%	2.1	2.244183	2.237471	2.2%	5.5%	12.9%	6.8%	9.0%	4.9%	4.9%	29.2%	29.1%	5.9%	6.0%	24.7%	5.1%
Perpetual Balanced Growth	15/05/2002	2.48%	0.5	2.283508	2.274410	1.8%	3.9%	8.2%	4.6%	7.8%	3.8%	5.7%	33.6%	25.3%	0.0%	-	31.1%	10.0%
Commonwealth Managed	26/02/1993	1.75%	203.5	5.569497	5.555608	2.8%	5.0%	10.6%	7.4%	9.4%	5.1%	7.4%	29.3%	28.6%	-	14.9%	12.7%	14.5%
Colonial First State Balanced	8/05/2002	1.96%	2.4	1.967262	1.961378	1.6%	2.0%	7.7%	5.0%	6.3%	3.1%	4.6%	20.7%	23.6%	5.1%	-	34.5%	16.1%
BT Active Balanced	26/07/2000	2.54%	0.7	2.132962	2.124464	2.1%	5.3%	9.8%	7.3%	9.8%	3.8%	4.6%	37.4%	21.8%	7.7%	-	24.8%	8.3%
Commonwealth Balanced	4/01/1994	1.74%	66.1	3.845511	3.837835	2.0%	3.1%	7.4%	5.8%	6.8%	5.4%	6.0%	20.1%	19.6%	-	14.4%	20.5%	25.4%
Colonial First State Conservative	19/04/2002	1.86%	3.9	1.966958	1.964012	1.1%	0.5%	3.5%	3.6%	4.6%	3.6%	4.6%	15.2%	9.5%	5.3%	-	39.3%	30.7%
Commonwealth Capital Defensive	19/07/2000	1.41%	5.3	2.284626	2.280066	1.1%	0.2%	3.4%	3.7%	4.3%	4.9%	5.1%	6.4%	4.5%	-	-	53.1%	36.0%
Commonwealth Savings	31/03/1993	1.22%	38.2	2.839449	2.839449	0.3%	0.8%	2.0%	2.6%	3.1%	3.9%	4.4%	-	-	-	-	-	100.0%
Commonwealth Capital Secure	26/02/1993	1.22%	18.6	2.952119	2.949170	0.5%	-0.2%	1.7%	2.5%	2.9%	4.2%	4.6%	-	-	-	-	36.5%	63.5%

Performance Insight

Commonwealth Life Corporate/Business Super Bonds Quarterly performance report as at 31 March 2017

Closed to new members

Investment options	Fund returns	Inception date	Indirect Cost Ratio (% p.a.)	Fund size (\$m)	Entry price (\$)	Exit price (\$)	Return for specified period (%)			Compound annual returns (%)				Asset allocation (%)					
							3 mths	6 mths	1 year	3 years (p.a.)	5 years (p.a.)	10 years (p.a.)	Since inception	Australian equities	International equities	Listed property	Alternatives	Fixed interest	Cash
Growth	Corporate*	2/05/1994	1.26%	0.0	5.513768	5.500018	3.2%	6.0%	11.9%	7.7%	9.9%	5.9%	7.7%						
	Corporate**	2/05/1994	1.26%	18.8	5.523102	5.509329	3.3%	6.1%	11.9%	7.7%	9.9%	5.9%	7.7%	35.3%	35.7%	-	16.6%	2.9%	9.5%
	Business**	2/05/1994	2.03%	0.9	4.729336	4.717542	3.0%	5.6%	11.1%	6.9%	9.1%	5.1%	7.0%						
Managed	Corporate*	22/01/1990	1.25%	0.6	7.481231	7.462575	2.7%	4.7%	9.8%	6.9%	8.7%	4.8%	7.5%						
	Corporate**	22/01/1990	1.25%	19.9	7.491622	7.472940	2.8%	4.7%	9.8%	6.9%	8.7%	4.8%	7.5%	29.4%	28.7%	-	14.9%	12.8%	14.2%
	Business*	26/03/1990	2.02%	3.1	6.214754	6.199256	2.5%	4.3%	9.0%	6.1%	7.9%	4.1%	6.8%						
	Business**	26/03/1990	2.01%	7.0	6.223387	6.207867	2.6%	4.3%	9.0%	6.1%	7.9%	4.1%	6.8%						
Balanced	Corporate*	4/01/1994	1.24%	2.4	3.721699	3.714270	2.1%	3.2%	7.1%	5.5%	6.4%	5.1%	5.8%						
	Corporate**	4/01/1994	1.24%	10.9	3.725934	3.718497	2.2%	3.2%	7.1%	5.5%	6.4%	5.1%	5.8%	20.3%	20.0%	-	17.2%	23.4%	19.1%
	Business*	4/01/1994	2.01%	0.1	3.183176	3.176822	1.9%	2.8%	6.3%	4.7%	5.6%	4.3%	5.1%						
	Business**	4/01/1994	2.00%	2.7	3.186798	3.180437	2.0%	2.8%	6.3%	4.7%	5.6%	4.3%	5.1%						
Capital Secure	Corporate*	22/01/1990	1.20%	1.9	3.735487	3.731755	0.5%	-0.2%	1.3%	2.0%	2.2%	3.5%	4.8%						
	Corporate**	22/01/1990	1.20%	4.2	3.735721	3.731989	0.5%	-0.2%	1.3%	2.0%	2.2%	3.5%	4.8%						
	Business*	26/03/1990	1.95%	1.1	3.103552	3.100452	0.3%	-0.6%	0.6%	1.2%	1.5%	2.7%	4.0%	-	-	-	-	36.4%	63.6%
	Business**	26/03/1990	1.95%	1.3	3.103748	3.100647	0.3%	-0.6%	0.6%	1.2%	1.5%	2.7%	4.0%						

* Policies opened before 1 January 1995

** Policies opened on or after 1 January 1995

Performance Insight

Commonwealth Personal Superannuation & Rollover Plan and Commonwealth Rollover Fund Quarterly performance report as at 31 March 2017

Closed to new members

Investment options	Fund returns	Inception date	Indirect Cost Ratio (% p.a.)	Fund size (\$m)	Entry price (\$)	Exit price (\$)	Return for specified period (%)			Compound annual returns (%)				Asset allocation (%)					
							3 mths	6 mths	1 year	3 years (p.a.)	5 years (p.a.)	10 years (p.a.)	Since inception	Australian equities	International equities	Listed property	Alternatives	Fixed interest	Cash
Commonwealth Australian Shares	CPS&RP	17/07/1997	2.06%	42.6	3.470555	3.458450	4.0%	7.7%	15.6%	5.5%	8.7%	4.1%	6.5%	98.8%	-	-	-	-	1.2%
Commonwealth Growth	CPS&RP	1/08/1995	2.15%	306.6	4.506176	4.494939	2.9%	5.5%	11.0%	6.8%	9.0%	5.1%	6.8%	35.3%	35.7%	-	16.6%	2.9%	9.5%
	CRF*	1/08/1995	2.03%	25.0	4.501745	4.490519	3.0%	5.6%	11.1%	6.9%	9.1%	5.1%	6.8%						
	CRF**	1/08/1995	2.03%	62.7	4.509381	4.498136	3.1%	5.7%	11.1%	6.9%	9.1%	5.0%	6.8%						
Commonwealth Managed	CPS&RP	14/09/1989	2.08%	365.9	5.915108	5.900357	2.4%	4.2%	8.9%	6.0%	7.9%	4.0%	6.7%	29.4%	28.7%	-	14.9%	12.8%	14.2%
	CRF*	22/06/1990	1.97%	114.9	5.913487	5.898740	2.6%	4.3%	9.0%	6.1%	7.9%	4.0%	6.5%						
	CRF**	22/06/1990	1.96%	113.6	5.921696	5.906929	2.6%	4.3%	9.0%	6.1%	8.0%	4.0%	6.5%						
Commonwealth Balanced	CPS&RP	4/01/1994	1.97%	74.1	3.073420	3.067285	1.9%	2.7%	6.3%	4.8%	5.6%	4.4%	4.9%	20.3%	20.0%	-	17.2%	23.4%	19.1%
	CRF*	29/04/1994	1.85%	12.2	3.077167	3.071025	2.0%	2.8%	6.4%	4.9%	5.7%	4.4%	5.1%						
	CRF**	29/04/1994	1.85%	46.5	3.080666	3.074517	2.0%	2.9%	6.4%	4.9%	5.7%	4.4%	5.1%						
Commonwealth Capital Secure	CPS&RP	14/09/1989	1.61%	74.9	3.249964	3.246717	0.3%	-0.5%	0.9%	1.6%	1.8%	3.1%	4.4%	-	-	-	-	36.4%	63.6%
	CRF*	22/06/1990	1.50%	101.1	3.360364	3.357007	0.4%	-0.4%	1.0%	1.7%	1.9%	3.1%	4.3%						
	CRF**	22/06/1990	1.50%	57.6	3.360573	3.357216	0.4%	-0.4%	1.0%	1.7%	1.9%	3.1%	4.3%						
Commonwealth Savings	CPS&RP	31/03/1993	1.31%	123.7	2.314666	2.314666	0.1%	0.5%	1.3%	1.8%	2.3%	3.1%	3.6%	-	-	-	-	-	100.0%
	CRF*	1/10/1996	1.20%	1.9	2.320743	2.320743	0.3%	0.6%	1.4%	2.0%	2.4%	3.1%	3.4%						
	CRF**	1/10/1996	1.20%	4.2	2.320743	2.320743	0.3%	0.6%	1.4%	2.0%	2.4%	3.1%	3.4%						

* Policies opened before 20 April 1994

** Policies opened on or after 20 April 1994

Performance Insight

Commonwealth Life Rollover Bonds and Commonwealth Life Insurance & Family Bonds Quarterly performance report as at 31 March 2017

Commonwealth Life Rollover Bonds

Closed to new investors

Investment options	Fund returns	Inception date	Indirect Cost Ratio (% p.a.)	Fund size (\$m)	Entry price (\$)	Exit price (\$)	Return for specified period (%)			Compound annual returns (%)				Asset allocation (%)					
							3 mths	6 mths	1 year	3 years (p.a.)	5 years (p.a.)	10 years (p.a.)	Since inception	Australian equities	International equities	Listed property	Alternatives	Fixed interest	Cash
Managed Fund	-	14/09/1989	2.08%	1.15	5.915108	5.900357	2.4%	4.2%	8.9%	6.0%	7.9%	4.0%	6.7%	29.4%	28.7%	-	14.9%	12.8%	14.2%
Capital Secure Fund	-	14/09/1989	1.61%	0.02	3.249964	3.246717	0.3%	-0.5%	0.9%	1.6%	1.8%	3.1%	4.4%	-	-	-	-	36.4%	63.6%

Commonwealth Life Insurance & Family Bonds

Closed to new investors

Investment options	Fund returns	Inception date	Indirect Cost Ratio (% p.a.)	Fund size (\$m)	Entry price (\$)	Exit price (\$)	Return for specified period (%)			Compound annual returns (%)				Asset allocation (%)					
							3 mths	6 mths	1 year	3 years (p.a.)	5 years (p.a.)	10 years (p.a.)	Since inception	Australian equities	International equities	Listed property	Alternatives	Fixed interest	Cash
Capital Secure Fund	*	14/09/1988	1.70%	14.9	3.052733	3.046640	0.9%	0.8%	2.9%	2.7%	3.3%	2.9%	4.0%	11.2%	10.3%	-	10.7%	33.8%	34.0%
	**	14/09/1988	1.70%	6.3	3.059008	3.052902	1.0%	0.9%	2.9%	2.7%	3.3%	2.9%	4.0%						
Managed Fund	*	14/09/1988	1.78%	12.9	4.531544	4.520243	2.1%	3.5%	7.1%	4.9%	6.3%	3.7%	5.4%	29.2%	28.5%	-	15.2%	12.9%	14.2%
	**	14/09/1988	1.77%	23.1	4.550119	4.538772	2.1%	3.6%	7.1%	4.8%	6.3%	3.6%	5.4%						

* Policies opened before 1 July 1995

** Policies opened on or after 1 July 1995